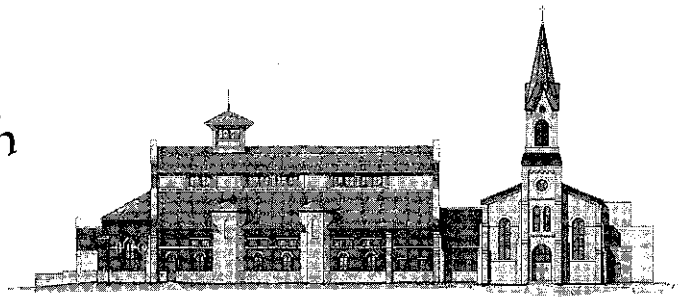


St. Martin of Tours Parish



Budget for Next Year (Fiscal Year ending June 30, 2017) - please see the reverse side

We are pleased to present the Parish Budget for next year. During 2016, we are meeting our contribution goals thanks to your generosity and a significant anonymous donation. Accordingly, unlike last year, when declining cash reserves forced us into a cost cutting mode, this budget reflects some positive changes including a substantially improved working cash balance.

Next year, our School will be among the first Archdiocesan schools to be affiliated with the Seton Schools initiative. This budget reflects school operations in this transition year as in the past. However, effective July 1, 2016, all school tuition and other revenue will go directly to Seton Schools. As of July 1, our Principal, teachers and some support staff are transferred to Seton Schools payroll and Seton will assume and pay all direct school expenses. The Parish will continue to fund the budgeted school deficit (\$375,236) we would have otherwise incurred as well as expenses shared between the School and Parish. We will not be responsible for any non-budgeted expenses authorized by Seton Schools management such as additional raises for the teachers and teacher development. The School will continue to be under local control of our Principal, Jeanne Johnson. It should be noted that during 2016, we implemented the Wisconsin Choice program which resulted in 8 additional Choice students and \$40,000 of additional funding. This reduced the Parish subsidy and provided for equity adjustments in teacher salaries for next year. The parish subsidy for 2017 is down \$20,000 from 2015's actual subsidy.

In 2016, we restructured our Religious Ed program to reduce the deficit for the program from \$59,161 in 2015 to the approximately \$21,000 budgeted for each of the years 2016 and 2017.

The 2017 budget provides for a modest amount of long neglected capital projects estimated at a total cost of \$60,000 i.e., replacing our ancient phone system in the school and parish offices, replacing more school windows, and, if funds are available, replacing the carpet in the Narthex. High on our list of needed maintenance is a resurface of the parking lot which could cost up to \$250,000, so if there are benefactor(s) please keep this in mind. We also increased salaries for the pastoral staff, which are still substantially below archdiocesan scale and the plan is to reach full scale over three years.

We continue to make progress on our mortgage. In addition to lowering our interest rate by refinancing the loan, due to our reduced balance more of our payments are applied to reduce principle rather than to pay interest.

If you have any questions, please contact a member of the Finance or Pastoral Councils.

John Howard- Chairman, Finance Council

2017 Budget Compared to 2016 Budget and 2015 Actual

General Church Operatons	Fiscal Years			
	ending 06/30/XX	Income	Expenses	Net
Weekly Collections	2017 Budget	\$ 875,000	\$ 609,745	\$ 265,255
	2016 Budget	837,095	567,534	269,561
	2015 Actual	852,532	545,702	306,830
Vietnamese Community	2017 Budget	20,000	6,400	13,600
	2016 Budget	15,000	6,400	8,600
	2015 Actual	25,148	6,975	18,173
Rentals, Fundraising and Misc	2017 Budget	143,800	-	143,800
	2016 Budget	150,500	-	150,500
	2015 Actual	158,959	-	158,959
Total Church Operations	2017 Budget	1,038,800	616,145	422,655
	2016 Budget	1,002,595	573,934	428,661
	2015 Actual	1,036,639	552,677	483,962
CCD/ Religious Education	2017 Budget	27,890	49,537	(21,647)
	2016 Budget	29,775	50,836	(21,061)
	2015 Actual	25,013	84,174	(59,161)
School	2017 Budget	503,456	878,692	(375,236)
	2016 Budget	466,813	844,112	(377,299)
	2015 Actual	465,837	860,882	(395,045)
Net before other income and expenses	2017 Budget	\$ 1,570,146	\$ 1,544,374	\$ 25,772
	2016 Budget	\$ 1,499,183	\$ 1,468,882	\$ 30,301
	2015 Actual	\$ 1,527,489	\$ 1,497,733	\$ 29,756
Period Ended		April 30, 2016	June 30,2015	June 30,2014
Analysis of Cash on Hand				
Cash Balance at End of Period	\$	252,740	\$ 149,533	\$ 128,246
Cash Balance at the Beginning of the Year		149,533	128,246	132,655
Increase (Decrease) in Cash	\$	103,207	\$ 21,287	\$ (4,409)
Analysis of Debt Progress				
Mortgage Balance Beg of Year	\$	458,049	\$ 628,612	\$ 737,499
Mortgage Balance at End of Period		328,699	458,049	628,612
Principal Paid	\$	129,350	\$ 170,563	\$ 108,887