

Saint Mary's Parish

519 Longmeadow St.
Longmeadow, MA 01106

ANNUAL REPORT TO PARISHIONERS

Pastoral Staff:

Rev. Christopher J. Waitekus
Pastor

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Administrative Staff:

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Academy:

Amy Kane
Principal
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Music:

Klaus Becker
Director of Music
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FISCAL YEAR

July 1, 2022 -June 30, 2023

FINANCE COUNCIL MEMBERS

**Rev. Christopher J. Waitekus
Margaret Iancu**

**Christine Adams
Eugene Cassidy
Jeremy Lord
Mary Ann Spencer
Daniel Sullivan**

Dear Parishioners of St. Mary's,

I hope this letter finds you well, as we soon begin a new Church Year on the First Sunday of Advent. Each year at this time, I send to all registered parishioners detailed information about the health and financial stability of our parish here in Longmeadow.

This Annual Report details the cost of financially running our large parish church and the buildings and various ministries on our campus, as well as our parish school. I thank our Finance Council and Parish Council for their continued guidance and the work they do throughout the year. This past April we mourned the passing of our dear friend and loyal finance council member William (Bill) Toner. Bill's dedication and financial expertise will be greatly missed.

The evening news continues to make us aware that groceries, gas, and our utility costs continue to rise, and I know everyone's finances have been affected by the economy. With this said, I am forever grateful for your continuing financial support of St. Mary's Parish. St. Mary's continues to thrive because of people like you.

Our campus activities and ministries have resumed one hundred percent due to dedicated volunteers. Among our many ministries, our Food for the Soul Ministry continues to feed many households and each weekend we continue to collect items for the Longmeadow Food Pantry. Our Faith Formation program thankfully serves our children and young adults. If you haven't registered your child or children in our program, there is still time. Our parish school of St. Mary's Academy has begun a new year with another record number of students. Our principal, Amy Kane and our dedicated faculty continue to challenge and teach the Academy students with creativity and joy.

My friends, it is because of your generosity that the activities and services written about in this report are made possible. It is my hope and fervent prayer to continue the energy and the welcoming spirit of our parish family in the months and years ahead as we continue to journey together!

Your Pastor and Friend,
Father C.J. Waitekus

Saint Mary's Parish

Statement of Operations

Fiscal Years Ending June 30, 2023 and 2022

INCOME	2023	2022	% change
Ordinary Collections			
Weekly Offering Collections	\$701,122	\$676,878	3.58%
Christmas & Easter Collections	32537	25462	27.79%
Other Parish Collections	<u>36494</u>	<u>33947</u>	7.50%
Total Collections	\$770,153	\$736,287	4.60%
Other Income			
Faith Formation Registration	\$50,887	\$43,639	16.61%
Rental Fee	34,934	36,365	-3.94%
Gifts & Donations (Unrestricted)	58,666	24,498	239.47%
Interest & Other Income	<u>57,365</u>	<u>35,371</u>	62.18%
Total Other Income	\$201,852	\$139,873	44.31%
TOTAL OPERATING & OTHER INCOME	<u>\$972,005</u>	<u>\$876,160</u>	10.94%
Operating Expenses			
Salaries, Benefits & Payroll Taxes	\$385,598	\$418,040	-7.76%
Liturgical & Pastoral	75,422	69,022	9.27%
Building & Maintenance	121,140	134,797	-10.13%
Utilities	55,815	76,007	-26.57%
Diocesan Assessments	46,872	41,635	12.58%
Operating Supplies & Services	<u>93,401</u>	<u>60,608</u>	54.11%
Total Operating Expenses	\$778,248	\$800,109	-2.73%
NET OPERATING RESULTS	\$193,757	\$76,051	253.86%
Extraordinary Activity			
Other Expenditures Academy & Charitable	(\$86,088)	(\$41,321)	208.34%
Investment Activity gain/(loss)	\$20,414	\$41,099	-50.33%
Total Extraordinary Activity	(\$65,674)	(\$222)	
NET RESULTS INCLUDING EXTRAORDINARY & INVESTMENT ACTIVITY	<u>\$107,669</u>	<u>\$75,829</u>	68.91%

Saint Mary's Academy

Statement of Operations

Fiscal Years Ending June 30, 2023 and 2022

INCOME	2023	2022	%Change
Income from Operations			
Tuition	\$1,317,424	\$1,178,223	11.81%
Extended Day	78,945	62,188	26.95%
Fundraisers	87,829	106,269	-17.35%
Total Income from Operations	\$1,484,198	\$1,346,680	10.21%
Other Income			
Interest Income	\$107	\$82	30.49%
Miscellaneous	15,132	28,272	-46.48%
Bequests & Gifts	1,625	5,540	-70.67%
Total Other Income	\$16,864	\$33,894	-50.24%
Total Revenue	\$1,501,062	\$1,380,574	8.73%
Operating Expenses			
Salaries, Benefits & Payroll Taxes	\$1,119,972	\$1,116,942	0.27%
Books, Instructional Materials & Supplies	38,632	77,183	-49.95%
Building & Maintenance	74,368	80,793	-7.95%
Utilities	48,365	50,741	-4.68%
Operating Supplies & Services	54,138	67,577	-19.89%
Total Operating Expenses	\$1,335,475	\$1,393,236	-4.15%
NET OPERATING RESULTS	\$165,587	(\$12,662)	1407.75%
Extraordinary Activity			
Programs or Educational Equipment Purchases	(\$112,991)	(\$61,193)	84.65%
Grants	79,769	125,041	-36.21%
Parish General Contribution	29,755	22,771	30.67%
Maintenance Allocation-receipt from Parish	49,646	50,849	-2.37%
Total Extraordinary Activity	\$46,179	\$137,468	-66.41
Investment Activity gain/(loss)	\$986	\$1,923	
NET RESULTS INCLUDING EXTRAORDINARY & INVESTMENT ACTIVITY	<u>\$212,752</u>	<u>\$126,729</u>	<u>67.88</u>

Saint Mary's Parish
Summary of Funds
At June 30, 2023

	2023	2022
UNRESTRICTED:		
Operating Cash Accounts	\$ 293,294	\$ 283,972
Savings at Chancery	541,578	536,877
Stock	<u>3,200</u>	<u>3,200</u>
Total Unrestricted Fund	\$ 838,072	\$ 824,049
RESTRICTED:		
Foundation Endowment Fund	\$ 925,713	\$ 893,995
Msgr. Devine Scholarship Fund	<u>15,488</u>	<u>16,441</u>
Total Restricted Fund	\$ 941,201	\$ 910,436
TOTAL PARISH RESTRICTED AND UNRESTRICTED FUNDS	\$ 1,779,273	\$ 1,734,485

Notes to the Financial Statements

Saint Mary's Parish:

- Total parish collections for FY23 were up 4.60% from the prior year. Our collections remain lower than they were pre COVID. **We ask that you consider increasing your weekly collections.** This will help maintain a financially strong parish and support our parish ministries. We continue to encourage everyone to participate in our *Electronic Giving program* as an easy way to automate your regular offering and provide much needed donation consistency to allow us to meet our weekly operating needs.
- In FY23 our average weekly collections were \$14,811 (\$14,159. in FY22). The average weekly operating cost was \$14967. (\$15,387. in FY22). Without an increase in collections, we will have to begin to use our savings to cover our operating costs. This will have an impact on our ability to offer other programs and enhance future parish initiatives.
- Other income is generated from rental income from the cell tower located in the bell tower, donations from the candles in the Mary Chapel, advertising income from the bulletin and other gifts and bequests made to the parish. In June of 2023 T-Mobile/Sprint decided NOT to renew the rental agreement. This is a loss of \$36,000.00 in income annually.
- Operating expenses for the Parish decreased 2.73% in FY23. Liturgical and pastoral expenses and operating supplies and services rose significantly. We continue to monitor all operating expenses and work with our vendors for the best pricing packages to ensure we spend prudently and within our means.
- Building and Maintenance expenses include landscaping, snow plowing, property liability insurance, electrical and heating repairs as well as other minor general maintenance items.
- Operating expenses also include diocesan assessments paid to the Diocese of Springfield for diocesan wide programs and support (i.e. legal, building and construction oversight, management of benefits etc.). This 6% assessment is based on recurring revenue generated by the parish.
- The Extraordinary Activity section is incorporated to segregate non-recurring, and or non-operating revenue and costs from the ordinary operational account. This manner of presentation allows us to report the information in a comparative format.

Notes to the Financial Statements (continued)

Extraordinary Activity for the **Parish** includes the following non-operating items:

- The parish is continuously challenged to implement programs and ministries to expand our focus on energizing the role of youth in our community, promoting and supporting excellence in Catholic education through St. Mary's Academy and Faith Formation Programs, as well as addressing the needs of seniors. We also have a comprehensive preventive maintenance program in place to ensure we avoid costly expenditures in the future.

Saint Mary's Academy:

- St. Mary's provides quality elementary education to students in grades Pre-Kindergarten through Grade 8 and is accredited by the New England Association of Schools and Colleges (NEASC).
- The Academy has 3 major revenue sources, tuition, the extended day program and fundraising. The extended day program and fundraising play a critical role in supporting the operating expenses while keeping the tuition at a level that is competitive with other Catholic schools in the area.
- Cost for the Academy teachers and staff is 84% of operating expense. We are continuously challenged to provide a competitive salary and benefits package to our teachers and staff to maintain the high-quality educational standards at the Academy.
- St. Mary's Academy procured additional funding through EANS (Emergency Assistance for Nonpublic Schools) federal program. This funding is used for technology improvements and mandated regulations in classrooms.
- We continue to monitor all operating expenses and work with our vendors for the best pricing packages to ensure we spend prudently and look to combine the purchasing power of the Academy with the Parish to get vendor discounts and better pricing proposals.
- Extraordinary Activity for the Academy is dependent on the level of fundraising that can be generated beyond what is needed to support operational expenses. This combined with grants allows for enhancements to curriculum, technology, and other program initiatives that will allow the Academy to differentiate our educational experience from other schools that we compete with.



In grateful appreciation, *St. Mary's Parish* acknowledges bequests received in FY23 from the following individuals and families. Through their generosity they have created a lasting legacy in support of the ministries and spiritual community of our Parish.

Louise Collins
Mary Dowd
David J. Fleming

Patricia O'Connor
Josephine Sokol
Marianne Welch

Dr. Paul Welch
Thomas E. Wright
Robert J. Zick

Thank you to all our parishioners who continue to contribute to
the growth and success of Saint Mary's Parish!

Consider a Legacy Gift

Our parish has recently established an endowment fund to ensure the future financial health of St. Mary's Church. This is a way for parishioners to make a lasting contribution to the Parish in their name or family name with an endowment gift.

Consider including St. Mary's Church in your estate plans. If you wish to do this, simply ask your attorney to simply update your will to include a bequest to St. Mary's Church in Longmeadow.

The suggested language: **I give, devise, and bequeath to St. Mary's Church in Longmeadow the amount of (insert percentage, amount, or nature of the gift you intend), the investment income generated to be used for general parish ministry and/or Parish capital needs at the discretion of the pastor and the parish's Finance Committee. The tax identification number for St. Mary's Parish is 04-2156920.**

Saint Mary's Parish

519 Longmeadow Street

Longmeadow, Massachusetts 01106

2022/23 Annual Report
To Parishioners

Return Service Requested



Saint Mary's Parish Mission Statement

Mission Statement:

Guided by the light of faith in Jesus Christ, we at Saint Mary's Parish serve the Roman Catholic community, and welcome all people of goodwill. Together we celebrate and proclaim the love of Jesus Christ through Word, liturgy and sacrament, education and service. Thus we hope to nourish a vibrant faith community that empowers the faithful to fully respond to their call to Christian discipleship and service to their brothers and sisters, and the world.

Picture: Saint Mary's Church Stained Glass Window