



Finance Council Meeting Minutes
Tuesday, February 27, 2018 – 6:30 PM
Council Room, St. Gabriel Church

Finance Council Present: Bill Humpal, Celia Meyers, Fr. Tim, Brian Glynn, George Wiciak, Beth Kangas, Kevin Brehm

Excused: John Borgen

Minutes:

1. Opening prayer.
2. Kevin to be note taker.
3. Approved February 6, 2018 meeting minutes.
4. Reviewed financial statements. Tracking under budget on contributions/fundraising and slightly over budget on expenses – year to date. Investigating options to recontract for some non-labor routine expenses that having been increasing year-over-year.
5. Reviewed School Principal Steve Hamilton's school marketing and school enrollment projections for the upcoming school year. Projections are for a year-over-year enrollment increase.
6. Initiated FY19 budget discussions.
7. Brief review of building project status.
8. Brief review of capital campaign status.
9. Items for continued discussion:
 - a. Funding reserves – discuss and plan for future maintenance needs.
 - b. Develop plan for future divesting of legacy school properties once no longer in use.
 - c. Building and Grounds – Create an appearance standard to ensure a harmonized and well-kept physical campus.
10. Closing prayer.

Adjourned

Prepared by: Kevin Brehm

cc: St. Gabriel Webmaster