



Finance Council Meeting Minutes
Tuesday, May 29, 2018 – 6:30 PM
Council Room, St. Gabriel Church

Finance Council Present: Fr. Tim, John Borgen, Bill Collins, Brian Glynn, Steve Hamilton, Bill Humpal, Celia Meyers.

Excused: Kevin Brehm, George Wiciak

Minutes:

1. Opening prayer.
2. Brian to be note taker.
3. Approved April 24, 2018 meeting minutes.
4. School Principal Steve Hamilton reviewed school enrollment projections for FY19 school year. Expected enrolment is 121 with a projection of 125 in comparison, FY18 enrollment was 117. Mr. Hamilton reported the two open teaching positions for FY19 have been filled. Various marketing initiatives were also reported on including the upcoming golf outing scheduled for September 22. Mr. Hamilton was excused at the end of his report.
5. Ms. Meyers distributed April 30th financial statements and reported on variances to budget.
6. Ms. Meyers presented FY19 budget and projected changes from 2018. Mr. Glynn interjected with a discussion of the upcoming School Commission presentation (to be rescheduled). The SC is concerned with teacher compensation levels in relation to market. Compensation adjustments, if any, beyond what is in the current budget would not take effect until FY20 and would be considered at that time. The FC concluded review of FY19 budget by approving it as presented.
7. Mr. Borgen reviewed progress of building project. The Building Committee will consider road-side signage as well as having timeline photos taken to memorialize building progress for the webpage and other marketing opportunities.
8. Items for continued discussion:
 - a. Funding reserves – discuss and plan for future maintenance needs.
 - b. Develop plan for future divesting of legacy school properties once no longer in use.
 - c. Building and Grounds – Create an appearance standard to ensure a harmonized and well-kept physical campus.
 - d. Have requested a detailed plan identifying key milestones and tasks, completion dates and who is assigned to the task for the Soles for Education Walk and school marketing campaign be submitted to Finance Council before the conclusion of the school year.
9. Closing prayer.

Adjourned

Prepared by: Brian Glynn

cc: St. Gabriel Webmaster