

Blessed Sacrament Parish's Year-End Financial Report

Fiscal Year July 1, 2018 - June 30, 2019

ORDINARY INCOME

Adult Envelopes	\$616,217.60
Plate Collection	\$33,259.69
Kid's Collection	\$1,404.03
Side Lake Chapel	<u>\$17,162.50</u>
Subtotal	<u>\$668,043.82</u>

SPECIAL INCOME

Religious Ed Income	\$13,713.84
Donations & Bequests	\$174,897.03
Food Baskets	\$2,465.84
Investment Income - General	\$19,440.38
Bazaar/Fall Fest	\$29,156.20
Pro-Life/Outreach income	\$4,347.04
Societies/Organizations	\$6,000.00
Rent	\$1,100.00
Stole Fees	\$11,550.00
Votive Candles	\$1,310.92
Flower Fund	\$5,226.69
Miscellaneous Income - Parish	<u>\$4,090.54</u>
Insurance Recovery	<u>\$2,712.93</u>
Subtotal	<u>\$276,011.41</u>

TOTAL INCOME **\$944,055.23**

Debt Income

Debt Elimination	\$44,639.32
Interest/Contract for Deed	\$1,200.00
Investment income	<u>\$0.00</u>
Total Debt Income	<u>\$45,839.32</u>

Debt Expenses

Interest on Loans	<u>\$450.14</u>
Total Debt Expenses	<u>\$450.14</u>

EXPENSES

Salaries & Benefits	\$330,089.40	19 Employees
Purchased Services	\$17,626.23	
Supplies-Materials	\$26,987.91	
Parish Outreach	\$10,849.47	
Fundraising Expenses	\$9,561.79	
Entertainment & Socials	\$2,738.56	
UCA/Admin-legal fees	\$17,618.63	
St. Leo's Contract for Deed	\$35,000.00	
Legal/Pension Liability/Property insurance	\$48,441.23	
Utilities & Phone/parish center	\$47,269.12	
Plant Maintenance Expense	\$4,727.27	
Capital Outlay	\$37,881.88	
Side Lake Chapel	\$13,079.53	
Liturgy/flowers/supplies	\$15,950.16	
Religious Education supplies	\$15,648.23	
Rectory/Utilities/Phone	\$31,000.05	
Church Buildings/Utilities	\$47,161.78	
Subsidy to the School	\$173,904.57	
Diocesan Bankruptcy Contribution	<u>\$102,655.49</u>	

TOTAL EXPENSE **\$988,191.30**

Profit/Loss **-\$44,136.07**

DIOCESAN COLLECTIONS

2018 Disaster Emergency	\$2,176.35
Black & Indian Missions	\$519.00
Campaign for Human Development	\$413.00
Catholic Home Missions	\$352.00
Church in Latin America	\$651.26
Peter's Pence	\$105.00
Holy Land/Good Friday Collection	\$2,393.90
Religious Retirement Fund	\$853.00
Catholic Relief Services	\$1,776.25
World Mission Sunday	\$545.00
United Catholic Appeal	\$112,990.88
TOTAL DIOCESAN COLLECTIONS	\$122,775.64

For a more detailed income & expense report, please contact Susie in the Business Office 262-5541.

Assumption Catholic School's Financial Year-End Report

Fiscal year July 1, 2018 - June 30, 2019

INCOME		EXPENSES	
Scrip	\$95,686.25	Scrip	\$ 93,215.29
Registration Fees	\$12,700.00	Salaries/Benefits/28 employees	\$ 568,941.25
Tuition	\$224,055.79	Purchased Services	\$ 5,178.33
Kids Club	\$56,810.69	Misc Fundraising expense	\$ 3,212.27
School Mass Collection	\$3,410.99	PIE expense	\$ 6,901.43
Donations & Bequest	\$30,142.11	Kids Club	\$ 2,821.82
Tuition Assistance	\$4,665.11	Glow Run	\$ 6,894.22
Endowment-Tuition Assistance	\$60,000.00	Raffle	\$ 3,175.34
Endowment-other*	\$64,242.00	Golf Outing	\$ 7,058.06
*Gift to increase teacher salaries, 26 new Imacs in computer lab		Supplies/Materials	\$ 45,941.25
Raffle	\$33,373.49	Work related travel/meetings	\$ 150.00
Glow Run	\$40,195.46	School Activities	\$ 6,506.79
Misc Fundraising**	\$10,300.49	Technology	\$ 35,105.95
** (popcorn, pretzels, boxtops, ink cartridges, Give MN, Coke Gives)		Accreditation expenses	\$ 2,630.15
Golf Outing	\$15,348.97	Field Trip Expense^	\$ 14,431.55
PIE income ***	\$6,901.43	Archery	\$ 28,804.21
Library Income	\$3,153.43	Mass Collection Distribution	\$ 3,410.99
Activity Fees	\$2,098.99	Graduate Scholarship Fund	\$ 2,000.00
Field Trip Fees^	\$11,219.00	Utilities/Phone/Internet	\$ 48,627.98
Technology/Tech Fees	\$4,682.71	Repairs/Maintenance	\$ 6,093.72
Archery	\$33,835.83	Capital Outlay	<u>\$ 6,734.11</u>
Misc Income****	\$2,225.03		
**** (yearbook, science fair, Diocesan reimbursements, investment income)		TOTAL EXPENSES	<u>\$ 897,834.71</u>
Grant & ISD 701 & investment Income	\$5,227.37		
Annual Appeal	\$3,110.00		
Regional Appeal	\$545.00		
Parish Subsidy	<u>\$173,904.57</u>		
TOTAL INCOME	<u>\$897,834.71</u>		

^Field Trip expenses exceed Field Trip incomes due to June field trip expensed in July. Accounts would balance if bills received in June.

***PIE raises funds for specific projects around the school that wouldn't be part of the regular budget. They've given back thousands of dollars in projects like the fencing around the playground, new keyboard for the music room, lockable rolling cart for the shared 40 iPads, & computerizing the library card catalog. They also host the End of the Year Carnival, Packet Picnic and make meals for our teachers on conference nights.

For a more detailed income & expense report, please contact Susie in the Business Office 262-5541.

HEY! HEY! HEY! PRAY! PRAY! PRAY!