

St. Michael Financial Report

For the 6 months ended: 31-Dec-2020

<u>Income</u>	<u>Account #</u>	<u>Budget</u>	<u>31-Dec-2020</u>
Sacramental Life	10-0000	\$3,700.00	\$2,262.35
Out Reach Program	44-0000	\$4,800.00	\$6,771.94
Administrative	60-0000	\$155,700.00	\$132,117.49
Buildings & Grounds	80-0000	\$30,800.00	\$15,055.50
Other Income	90-0000	<u>\$30,400.00</u>	<u>\$19,297.25</u>
Total Income		<u>\$225,400.00</u>	<u>\$175,504.53</u>
Expenses			
Salaries & Benefits	4000 - 4100	\$ 88,520.00	\$34,479.41
Supplies & Purchased Services	4200 - 4300	\$ 68,750.00	\$72,441.04
Buildings & Grounds	4400 - 4500	\$ 22,950.00	\$15,134.96
Other Expenses	4600 - 4700	\$ 28,862.00	\$24,097.46
Total Expenses		<u>\$ 209,082.00</u>	<u>\$ 146,152.87</u>
Net Income		<u>\$ 16,318.00</u>	<u>\$ 29,351.66</u>

Holy Trinity Financial Report
7/1/20 - 12/31/20

	Budget <u>7/1/20 - 12/31/20</u>	Actual <u>7/1/20 - 12/31/20</u>	Actual <u>7/1/19 - 12/31/19</u>
Income:			
Tithing (envelopes)	\$ 312,000	\$ 297,976	\$ 263,625
Offertory & Holy Days	18,000	20,534	24,855
Donations & Stipends	23,302	47,391	91,103
Tuition	212,000	198,047	170,833
Fundraisers & Scrip	39,754	61,696	88,401
Other Income	<u>12,600</u>	<u>43,135</u>	<u>44,775</u>
Total Income	\$ 617,656	\$ 668,779	\$ 683,591
Expenses:			
Salaries & Benefits	\$ 458,996	\$ 447,905	\$ 468,844
Supplies	53,358	45,276	66,699
Building & Grounds	73,780	51,982	73,067
Other Expenses	<u>34,900</u>	<u>89,595</u>	<u>56,364</u>
Total Expenses	\$ 621,034	\$ 634,758	\$ 664,975
Net Income (Loss)	\$ (3,378)	\$ 34,021	\$ 18,617

Thank you for your generosity toward Holy Trinity Parish and School. Above, you will see an increase in tithing in comparison to last year at this time. That being said, our tithing is below budget. Unrestricted donations are above budget, which is very helpful.

Fundraiser income is significantly more than we budgeted. Thank you to everyone who donated to Social Fest and bought Calendar of Cash tickets! While school tuition seems higher than last year, this is only because of the timing of payments.

Buildings & Grounds expenses are slightly lower than last year, but this is projected to soon increase because of expected maintenance costs. Other expenses include a much higher Archdiocesan assessment, COVID related cleaning costs, and some facility improvements.