

**ST. ANN PARISH ANNUAL FINANCIAL REPORT - FINAL**  
**Twelve Months Ending June 30, 2023**

	<u>Church</u>	<u>Actual Rel Ed</u>	<u>Total</u>	<u>Budget Total</u>
<b>Revenue:</b>				
Sunday Collections	414,641.90	0.00	414,641.90	367,771.00
Other Collections	29,876.16	0.00	29,876.16	35,680.00
Rental Income	875.00	0.00	875.00	2,500.00
Tuition and Fees	0.00	35,582.00	35,582.00	29,450.00
Other Unrestricted Revenue	80,395.76	19,157.44	99,553.20	49,180.00
Other Restricted Revenue	74,849.71	0.00	74,849.71	74,750.00
Interest Income	1,136.51	0.00	1,136.51	350.00
<b>Total Revenue</b>	<b>601,775.04</b>	<b>54,739.44</b>	<b>656,514.48</b>	<b>559,681.00</b>
<b>Expenses:</b>				
Salaries/Fringes/Administrative	188,214.41	101,032.64	289,247.05	283,800.00
Repairs & Maintenance	52,291.68	0.00	52,291.68	64,500.00
Services	63,259.47	65.00	63,324.47	35,125.00
Materials & Supplies	49,629.66	2,335.25	51,964.91	43,950.00
Rental Expense	0.00	0.00	0.00	1,000.00
Insurance	26,000.00	0.00	26,000.00	26,000.00
Utilities	37,369.17	0.00	37,369.17	41,400.00
Diocesan Assessment	26,940.00	0.00	26,940.00	26,856.00
Ministry and Outreach	7,553.25	200.00	7,753.25	1,800.00
Other Operating Expense	0.00	0.00	0.00	500.00
Other Restricted Expense	300.49	0.00	300.49	1,850.00
Interest Expense	0.00	0.00	0.00	0.00
Capital Expenditures	23,155.37	0.00	23,155.37	28,500.00
Subsidies-Other Parish/Sch Totals	0.00	0.00	0.00	0.00
Curriculum/Textbook Expense	0.00	4,143.71	4,143.71	4,400.00
<b>Total Expenses</b>	<b>474,713.50</b>	<b>107,776.60</b>	<b>582,490.10</b>	<b>559,681.00</b>
<b>Net Revenue - Expenses</b>	<b>127,061.54</b>	<b>(53,037.16)</b>	<b>74,024.38</b>	<b>0.00</b>
Investment in Education	(53,037.16)	53,037.16	0.00	0.00
<b>Surplus / (Deficit)</b>	<b>74,024.38</b>	<b>0.00</b>	<b>74,024.38</b>	<b>0.00</b>

**Additional Information**

Account Balance - Checking	286,719.70
Account Balance - Savings	71,947.11
Diocesan Loan - Principal Balance	0.00
Accounts Payable - Diocese	0.00
Accounts Payable - Other	11,979.41

Notes: Salaries/Fringes/RE increased due to additional RE staff hours.

Expense increases included; addition of a cleaning service due to the loss of a volunteer cleaning team, replacement of non-working Rectory furnace, several church HVAC repairs, an OSV Stewardship program conducted in the fall of 2022 and sound system repairs.

Capital Expenses increased following an update to the rectory kitchen required due to age-related damage and deterioration.

This report was compiled by Business Office Manager, Kim Mitchell. It has been reviewed and approved by Father John and the Parish Finance Council. If you have any questions, please contact the Business Office at (815) 467-6962 x 15.