

Our Lady of Victory Parish Community
Balance Sheet for Fiscal 2020-2021 (Year Ended 30 June 2021)

June 30, 2021 June 30, 2020

ASSETS

CHECKING ACCOUNTS

Main Checking for Daily Operations (Mission/Ministry)	146,519.87	41,874.75
Petty Cash	75.00	275.00
Reserve Funds	54,217.37	26,946.09
Designated/Temporarily Restricted Funds	23,388.43	35,585.29
TOTAL CASH IN CHECKING	224,200.67	104,681.13

SAVINGS, INVESTMENTS, RESTRICTED, RESERVE FUNDS

Diocesan Pooled Funds - Education Endowment Fund	517,541.60	443,480.83
Diocesan Pooled Funds - Replacement Account Fund	40,330.06	35,807.06
Diocesan Pooled Funds - Non-Designated*	79,787.63	47,571.66
Investment CD**	261,147.78	261,111.94
Poor Fund (<i>Restricted Use</i>)	25,138.73	44,582.62
OLV 200 Club Checking (<i>Restricted Use</i>)	13,329.18	6,980.40
TOTAL SAVINGS, INVESTMENTS, RESTRICTED, RESERV	937,274.98	839,534.51

**As of June 30, 2021, these funds are held in reserve for emergency use.*

***As of June 30, 2021, \$157,147 of this amount is **RESTRICTED** ;
\$106,000 is NON-DESIGNATED and held in reserve for emergency use.*

Parish Other Accounts Receivable	212.00	1,772.81
TOTAL ASSETS	1,161,687.65	945,988.45

LIABILITIES

Miscellaneous Accounts Payable	128.00	0.00
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INCOME RECEIVED IN ADVANCE:

Income Received in Advance	1,000.00	0.00
Donations - Restricted for Future Use	1,705.00	1,375.00
Education Endowment Fund	29,781.81	21,999.00
Sponsi Dinner Events - Reserve Fund	1,575.82	1,575.82
TOTAL INCOME RECEIVED IN ADVANCE	34,190.63	24,949.82

LIABILITY FOR RESTRICTED FUNDS:

Poor Fund	25,247.21	44,591.59
OLV 200 Club Checking 2020/2021 Club Year	13,329.18	6,980.40
OLV 200 Club Savings Prior Years' Club Income***	10,009.71	10,009.71
TOTAL LIABILITY FOR RESTRICTED FUNDS	48,586.10	61,581.70

****As of June 30, 2021, this amount is included as part of the Investment CD, above.*

TOTAL CURRENT LIABILITIES	82,776.73	86,531.52
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LOANS, NOTES, MORTGAGES:

Diocesan Installment Loan****	35,000.15	63,000.11
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*****As of June 30, 2021, this amount is included as part of the Investment CD, above.*

TOTAL LIABILITIES	117,776.88	149,531.63
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EQUITY

Parish Retained Earnings	247,453.95	107,823.67
Parish Prior Year Fund Balance	796,456.82	688,633.15
TOTAL EQUITY	1,043,910.77	796,456.82
TOTAL LIABILITIES AND EQUITY	1,161,687.65	945,988.45

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