

Our Lady of Victory Parish Community
Income and Expenses for Fiscal 2020-2021 (Year Ended 30 June 2021)

	June Year-to-Date				
	Fiscal 2021 YTD Actual	Fiscal 2021 YTD Budget	Fiscal 2020 YTD Actual	Variance to Budget	Variance to Prior Year
Offertory	\$ 664,016	\$ 599,334	\$ 612,740	\$ 64,682	\$ 51,276
Other (for Operations)	\$ 79,151	\$ 52,247	\$ 75,136	\$ 26,904	\$ 4,015
Total Income (for Operations)	\$ 743,167	\$ 651,581	\$ 687,875	\$ 91,586	\$ 55,292
Wages, Taxes, Employee Health/Pension	\$ 265,086	\$ 315,349	\$ 306,118	\$ (50,263)	\$ (41,031)
Facilities' Costs (incl. Utilities, Contract Svcs., Property Insurance, Property Taxes)	\$ 100,368	\$ 98,571	\$ 96,003	\$ 1,796	\$ 4,365
Diocesan Assessments	\$ 98,370	\$ 98,694	\$ 96,090	\$ (324)	\$ 2,280
Tuition Awards (Parish Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
General Administrative Expenses	\$ 33,509	\$ 32,817	\$ 31,056	\$ 692	\$ 2,453
Rectory	\$ 4,006	\$ 3,741	\$ 3,428	\$ 265	\$ 577
Other Administrative Expenses	\$ 14,336	\$ 21,326	\$ 14,143	\$ (6,990)	\$ 192
Celebrating	\$ 28,581	\$ 15,512	\$ 19,054	\$ 13,069	\$ 9,527
Caring	\$ 427	\$ 1,450	\$ 3,827	\$ (1,023)	\$ (3,400)
Teaching	\$ 13,883	\$ 16,470	\$ 18,168	\$ (2,587)	\$ (4,285)
Evangelizing	\$ 3,226	\$ 6,450	\$ 4,984	\$ (3,224)	\$ (1,757)
Participating Activities	\$ 5,335	\$ 17,850	\$ 8,627	\$ (12,515)	\$ (3,292)
Total Other Expenses (for Operations)	\$ 103,303	\$ 115,616	\$ 103,286	\$ (12,313)	\$ 16
Total Op. Expense (to be covered by Op. Inc.)	\$ 567,126	\$ 628,230	\$ 601,496	\$ (61,104)	\$ (34,370)
Operating Expenses (Not Covered)	\$ 176,041	\$ 23,351	\$ 86,379	\$ 152,690	\$ 89,662
Restricted (Replacement, Ed Endow. Insurance, etc.)	\$ 94,823	\$ 23,583	\$ 33,795	\$ 71,240	\$ 61,029
Diocesan/Other Collections (not for Oper.)	\$ 28,658	\$ 17,439	\$ 21,786	\$ 11,219	\$ 6,871
Total Restricted Income	\$ 123,481	\$ 41,022	\$ 55,581	\$ 82,459	\$ 67,900
Tuition Awards (Education Endowment)	\$ 7,990	\$ 12,000	\$ 12,350	\$ (4,010)	\$ (4,360)
Capital/Extraordinary Expenses	\$ 15,420	\$ 25,000	\$ -	\$ (9,580)	\$ 15,420
Diocesan Collections	\$ 22,846	\$ 17,439	\$ 21,786	\$ 5,407	\$ 1,060
Total Restricted Expense	\$ 46,256	\$ 54,439	\$ 34,136	\$ (8,183)	\$ 12,120
NET Restricted Funds/Other Expenses (Capital Expens. covered by Repl. Acct. Fnds.)	\$ 77,225	\$ (13,417)	\$ 21,445	\$ 90,642	\$ 55,780