

Historically Ascension's weekly bulletin has contained financial information; however, this information has been limited to collection data. In order to provide a more complete financial view, periodically a financial insert containing both income and expenses will also be included in the bulletin. This data will be available after finance council review.

Church of the Ascension Finance Report as of January 31, 2018 (Fiscal Year July 1 to June 30)

Year-to-Date Operating Summary July 2017 through January 2018:

	General Fund	Social Ministry	Building/Capital Improvement	Endowment & Columbarium	Living Our Mission(LOM)
Income	\$ 720,186	\$ 76,726	\$ 39,672	\$ 10,408	\$ 68,734
Expenses	674,217	46,606	16,500	4,247	229,363
Net (loss)/profit	<u>\$ 45,969</u>	<u>\$ 30,120</u>	<u>\$ 23,172</u>	<u>\$ 6,161</u>	<u>\$ (160,629)</u>

Many thanks to those who made year end contributions and to those who were able to increase their offertory. The Participate in Our Mission! Program has indeed increased the General Fund Contributions. Although the year- to-date information for LOM is negative, this was budgeted based on spending LOM monies we received in prior years. We are only completing LOM projects as monies are available.

General and Building Funds Cash Balance as of 1/31/2018

General Fund	\$115,518	<i>The General Fund is the only non-restricted fund. This fund supports our ministries, liturgy, music, religious formation programs, and yes pay bills like utilities, priest and lay salaries, hospitality and more. The General Fund provides the majority of the support for our day in and day out operations. Please note: the average operating expense per month has been \$96,000 this fiscal year, so our current balance of \$115,518 will only cover a little more than one month of our church's expenses.</i>
Building/Capital Improvement Fund	\$140,473	Restricted to spending on our physical property.
Living Our Missions Fund	\$164,400	Restricted to spending on the cases defined during the Diocese Living Our Mission Campaign.

Note: We do have funds specifically set up for Social Ministry, Endowment and Columbarium Funds. These funds are restricted to special uses. Although the building fund is also restricted it is specifically used for our parish and does impact the daily operations related to capital replacements and Living our Mission Projects.