

Historically Ascension's weekly bulletin has contained financial information; however, this information has been limited to collection data. In order to provide a more complete financial view, periodically a financial insert containing both income and expenses will also be included in the bulletin. This data will be available after finance council review.

Church of the Ascension Finance Report as of February 28, 2018 (Fiscal Year July 1 to June 30)

Year-to-Date Operating Summary July 2017 through February 2018:

	General Fund	Social Ministry	Building/Capital Improvement	Endowment & Columbarium	Living Our Mission (LOM)
Income	\$ 820,189	\$ 84,812	\$ 42,902	\$ 13,463	\$ 131,218
Expenses	758,340	56,447	24,541	4,623	233,893
Net (loss)/profit	<u>\$ 61,849</u>	<u>\$ 28,366</u>	<u>\$ 18,361</u>	<u>\$ 8,840</u>	<u>\$ (102,675)</u>

General and Building Funds Cash Balance as of 2/28/2018

General Fund	\$126,805	<i>The General Fund is the only non-restricted fund. This fund supports our ministries, liturgy, music, religious formation programs, and yes pay bills like utilities, priest and lay salaries, hospitality and more. The General Fund provides the majority of the support for our day in and day out operations. Please note: the average operating expense per month has been approximately \$95,000 this fiscal year.</i>
Building/Capital Improvement Fund	\$144,836	Restricted to spending on our physical property.
Living Our Missions Fund	\$222,355	Restricted to spending on the cases defined during the Diocese Living Our Mission Campaign.

Note: We do have funds specifically set up for Social Ministry, Endowment and Columbarium Funds. These funds are restricted to specific uses. Although the building fund is also restricted, it is specifically used for our parish and does impact the daily operations related to capital replacements.