

St. Anthony on the Lake

Pastoral Council/Finance Council Joint Meeting Minutes

Meeting Date: September 25, 2023

Meeting Time: 6:00 PM

Meeting Location: St Anthony Hall

- Opening prayer led by Father Tony.
- Introduction of attendees from Parish Leadership Team (PLT), Pastoral Council and Finance Council.
- Father Tony noted that this year we will be embarking on developing our new 5 year strategic plan and that this meeting will focus on how we will do that.
- Jerry Fons did a presentation and led a discussion on Jim Collins' book, Turning The Flywheel, which we all read prior to the meeting. He pointed out the key elements of several successful businesses that have become adept at turning their flywheels. It is important that we at St. Anthony's identify what our flywheel is and use it to develop our strategic plan, or as he likes to call it, strategic thinking and execution. The goal will be to make our flywheel "unstoppable". To facilitate that, he detailed the 7 steps needed to capture our flywheel and the 5 principles we need to make sure are present. He stressed the importance of "clock building" to ensure success of our organization not only now but in the future.
- Next, we were broken into two groups to define what we thought St. Anthony's flywheel was. Each group began by listing examples of successful initiatives and some failures, opportunities and challenges. From those, we were able to identify the components of our flywheels. Though the two groups worked independently, when we came back together and reported out our findings, we found both groups had very similar results.
- The next step will be for a sub-committee of this entire group to meet and "wordsmith" or define our flywheel by looking at both sets of components and blending them into one and rate each of the components. That sub-committee will consist of the PLT, the Trustees, the Pastoral Council Chair and the Finance Council Chair. A date for that sub-committee meeting will be forthcoming.

- Brian announced that the meeting of the Strategic Plan Committee will be held on Saturday, January 6, 2024, from 8:00am until 1:00pm. The full committee will consist of the PLT, Pastoral Council, Finance Council, Standing Committee Chairs and all sub-committee Chairs.
- In preparation for the January 6th meeting, Art will order copies of Jim Collins' book, Good to Great for Social Sector for all committee members to read prior to the meeting.
- The meeting adjourned at 8:04pm.