

Think About It...

By supporting our parish school, you help contribute to providing young people the gift of Catholic education. If you work for a corporation, check and see if they have a matching contribution program. That way you might each get a triple tax break and the school would receive a double benefit.

There are no limits on what you can give. If you can give more, please do; if you can't give as much, any amount is greatly appreciated. Idaho Catholic Schools will benefit from any contribution, no matter how small or how large.

- Yes, I/We want to participate in the Idaho Catholic Schools Tax Credit Program and make a donation to either the St. Mark's Catholic School Foundation (a separate non-profit entity) or through the purple School Contribution envelopes directly to the parish.
- Attached is a check in the amount of \$ _____

Donor Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Work #: _____ Cell #: _____ Email: _____

Idaho Catholic Schools Tax Credit Program / A Triple Tax Break

The Idaho Education Tax Credit lets you support Idaho Catholic Schools with dollars you would otherwise pay on your Idaho Income Tax Return. In addition, the normal charitable deduction permits you to deduct the amount of your contribution on your Federal Income Tax Return as well as on your State Income Tax Return if you itemize your deductions.

One-half of your contribution (up to \$1,000 for married persons and \$500 for single persons) is a STATE INCOME TAX CREDIT (e.g., if you are married and pay \$1,000 to the Idaho Catholic Schools Tax Credit Program, you receive a \$500 tax credit against your Idaho State Tax liability). Your contribution is also FULLY TAX DEDUCTIBLE on your Federal Income Tax Return and on your Idaho State Income Tax Return if you itemize your deductions. Depending upon your tax bracket, your contribution could cost you very little.

The Idaho State Tax Credit was specifically designed by our lawmakers to help you support an approved educational institution of your choice in Idaho. If you have a tax consultant, discuss this contribution with him/her or consult your Idaho Income Tax Instructions.

NOTE: If you do not itemize your deductions then of course you cannot deduct the contribution on your State and Federal Income Tax Returns, but you may still qualify for the credit on your Idaho Tax Return. Also the credit limit applies to the total of all contributions made to Idaho schools during the year.

The chart on the following page shows typical examples of how the program works. However, each person's tax situation is different and the tax laws are complicated, so please seek competent tax advice in determining if this program is right for you.

Form Submission

Once you have completed this form, you may submit it in one of three ways:

1. Fax to: 208-375-9471
2. Mail to: Saint Mark's Parish School
7503 Northview, Boise, ID 83704
3. Email: Click this button to submit via Email.

[Submit Form](#)

TYPICAL EXAMPLES How **Little** It Costs You
How **Much** It Means To St. Mark's

If you are married and:

You have taxable income before contribution of:	And you give to your school:			Your total federal & state tax benefits are:			So it only costs you:		
	A	B	C	A	B	C	A	B	C
\$ 50,000	100	500	1,000	73	365	1,460	27	135	540
\$ 75,000*	100	500*	1,000	86	430*	1,720	14	70*	280
\$100,000	100	500	1,000	86	430	1,720	14	70	280
\$125,000	100	500	1,000	86	430	1,720	14	70	280
\$150,000	100	500	1,000	89	445	1,780	11	55	220

If you are single and:

You have taxable income before contribution of:	And you give to your school:			Your total federal & state tax benefits are:			So it only costs you:		
	A	B	C	A	B	C	A	B	C
\$ 50,000	100	500	1,000	83	415	830	17	85	170
\$ 75,000	100	500	1,000	89	415	830	17	85	170
\$100,000	100	500	1,000	89	445	890	11	55	110
\$125,000	100	500	1,000	89	445	890	11	55	110
\$150,000	100	500	1,000	89	445	890	11	55	110

*For Example:

If you are married and have taxable income of \$75,000 before making the contribution and you give \$500 (Column B) and itemize your deductions, your three (3) tax benefits would add up to \$430, so your real cost would only be \$70. In other words you can give the school \$500 and yet it only costs you \$70.

Please contact your personal tax advisor to discuss and verify this information.

Thank you for your generosity!

Education is a process of turning over to children the power to rule themselves wisely; to make their own decisions, to choose their own values and to determine their own future.... that process and that future depends upon you.