

OUR DIVINE SAVIOR CATHOLIC CHURCH

566 East Lassen Avenue, Chico, CA 95973

Parish Office: (530) 343-4248 Fax: (530) 343-3538

ANNUAL FINANCIAL REPORT FY 2019-2020

September 16, 2020

Dear Beloved Parishioners,

The purpose of this Parish Bulletin insert is to provide you with a Report of our Parish Finances. We are pleased to report that the parish has continued to grow. Along with that growth has come increased pastoral, spiritual and physical needs. Through your amazing generosity in the midst of the pandemic, we have been able to meet those needs, help the less fortunate in our community and still have reserves for future growth and parish projects.

An overview of the Parish's July 2019 - 2020 Actual Income and Expenses follows:

Income

Offertory Collections	\$347,281.37
Sacramental Services	12,955.10
Charitable Donations ..	16,623.08
PPE Loan/Grant.....	41,400.00
All Parish Programs & Books & Other Receipts.....	24,794.51
Diocesan / Special Collections.....	15,359.48
Interest Income.....	5,710.87
Designated Gifts (Projects & Initiatives, St. Vincent De Paul).....	90,703.91
25% Rebate from ONE Campaign	363.00
Facility Rental Donations.....	2,465.00

Expenses

Staff and Clergy Payroll / Benefits	\$206,015.96
All Buildings / Grounds Maintenance / Automotive	102,442.45
All Parish Programs, Books & Other Expenditures	45,523.03
Charitable Donations Expense	30,314.65
Diocesan / Special Collections Expense	15,359.48
Property & Liability Insurance & Property Taxes.....	16,506.62
Diocese Assessment	75,198.00
Capital Expenditures (Solar Project, etc).....	164,394.00

Summary

Total Income (July 1, 2019 – June 30, 2020)	\$557,656.32
Total Expenses (July 1, 2019 – June 30, 2020)	\$655,754.19
Net Income (Loss).....	\$(98,097.87)

The large deficit resulted from paying off the parish solar loan. It has been covered by a transfer from the Projects & Initiatives Fund to the General Fund.

If you have any questions regarding this report or the parish budget, you may contact any of the Finance Council members or view the complete budget in the Parish Office. Again, thank you for your generosity and may God bless you all.

Sincerely,

Father Martin Ramat

Parish Finance Council

Stephen Appleby, *Chair*

David Abbott, Sue Kennedy, Bob Hawkins, Walt Johnston and Casey Simpson

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Dear Beloved Parishioners,

The Finance Council has worked on the following Budget Proposal for the current year July 1, 2020 through June 30, 2021. Despite this pandemic, I am confident that we can count on you to meet the parish needs and to make our community an Amazing Parish.

2020-2021 BUDGET PROPOSAL

Anticipated Income

Offertory Collections	\$347,000.00
Sacramental Services	11,500.00
Charitable Donations	9,500.00
All Parish Programs & Books & Other Receipts.....	33,100.00
Diocesan / Special Collections	5,000.00
Interest Income	3,510.00
Designated Gifts (Projects & Initiatives, St. Vincent De Paul)	60,000.00
Facility Rental Donations	2,500.00

Anticipated Expenses

Staff and Clergy Payroll / Benefits	\$220,969.00
All Buildings / Grounds Maintenance / Automotive	116,675.00
All Parish Programs, Books & Other Expenditures	22,850.00
Charitable Donations Expense	14,000.00
Diocesan / Special Collections Expense	5,000.00
Property & Liability Insurance & Property Taxes	16,130.00
Diocesan Assessment	60,781.00
Capital Expenditures	26,850.00

Summary

Total Anticipated Income (July 1, 2020 – June 30, 2021)	\$472,110.00
Total Anticipated Expenses (July 1, 2020 – June 30, 2021)	\$483,255.00
Anticipated Net Income (Loss).....	\$(11,145.00)

I am so confident that the projected **deficit** will be covered by possible fundraising and/or your increased donations. As you all know, the “new normal” or changes in Parish programs and ministries demand some foreseeable expenses.

If you have questions about the Parish Budget, you may contact any of the Finance Council members or view the complete Budget in the Parish Office. Again, thank you for your generosity and may God bless you all.

Sincerely,

Father Martin Ramat

Parish Finance Council

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