



## Financial Report to All Saints Parish July 1, 2020 thru June 30, 2021

**Our Mission:**  
*To connect our rural families to the truth  
that they are Incredibly Loved*

### Parish Sacramental and Census Information

	Previous Year 2019-2020	Current Year 2020-2021
Baptisms	25	33
RCIA Candidates	0	0
RCIA Catechumans	0	0
First Communion	30	24
Confirmation	57	28
Marriages	11	6
Funerals	29	31
Number of Parishioners	2,869	2,891
Total Families	1,209	1,162
Religious Ed Students	328	264

### Parishioner Charitable Giving - 2020-2021

Annual Catholic Appeal	\$ 27,676.00
Campaign for Human Development	\$ 290.00
Catholic Communications	\$ 190.00
Catholic Home Missions	\$ 545.00
Catholic Relief Services	\$ 761.00
Catholic University	\$ 205.00
Church in Latin America	\$ 211.00
Eastern Europe	\$ 253.00
Holy Land	\$ 600.00
Peter's Pence/Holy Father	\$ 385.00
Religious Retirement	\$ 660.00
Rice Bowl (Catholic Relief Services)	\$ 230.00
Sharing Gods Gifts (helping local needy)	\$ 4,343.00
St Vincent DePaul	\$ 377.00
<b>TOTAL</b>	<b>\$ 36,726.00</b>

### Account Balances - as of June 30, 2021

	<u>2020</u>	<u>2021</u>	<u>Change</u>	<u>%</u>
Operating - Checking	\$ 176,556.95	\$ 230,616.66	\$ 54,059.71	31%
Operating - Deposit at the Diocese	\$ 138,892.58	\$ 122,377.45	\$ (16,515.13)	-12%
All Saints Major Improvement Savings	\$ 34,476.45	\$ 48,201.54	\$ 13,725.09	40%
Bascom Major Improvement - Deposit at the Diocese	\$ 32,187.94	\$ 32,511.48	\$ 323.54	1%
Alvada Major Improvement - Deposit at the Diocese	\$ 15,140.64	\$ 15,292.42	\$ 151.78	1%
All Saints Building Fund - Deposit at the Diocese	\$ 5,643.72	\$ 5,701.20	\$ 57.48	1%
All Saints Major Improvement - Deposit at the Diocese	\$ 942.97	\$ 952.43	\$ 9.46	1%
Miscellaneous Savings/Checking for Credit Card Account	\$ 5.00	\$ 5.00	\$ -	0%
<b>SAVINGS TOTAL</b>	<b>\$ 403,846.25</b>	<b>\$ 455,658.18</b>	<b>\$ 51,811.93</b>	<b>13%</b>
All Saints Cemetery	\$ 144,417.90	\$ 159,446.81	\$ 15,028.91	10%
Saints Patrick and Andrew Cemeteries	\$ 30,426.54	\$ 27,882.69	\$ (2,543.85)	-8%
Saint Peter Cemetery	\$ 10,002.69	\$ 8,144.28	\$ (1,858.41)	-19%
Saint Patrick Cemetery #1 (*Closed out)	\$ 188.75	\$ -	\$ (188.75)	-100%
Saint Patrick Cemetery #2 (*Closed Out)	\$ 185.39	\$ -	\$ (185.39)	-100%
All Saints Perpetual Care	\$ 28,905.52	\$ 32,164.32	\$ 3,258.80	11%
Saints Patrick and Andrew Perpetual Care	\$ 2,367.59	\$ 2,392.32	\$ 24.73	1%
<b>CEMETERY TOTAL</b>	<b>\$ 216,494.38</b>	<b>\$ 230,030.42</b>	<b>\$ 13,536.04</b>	<b>6%</b>

\* Note that cemetery accounts are being consolidated into a single account for All Saints as funds are exhausted

### AFFILIATED ORGANIZATIONS

Stipend Account	\$ 11,563.78	\$ 11,915.96	\$ 352.18	3%
Rosary-Altar Society	\$ 4,574.36	\$ 4,996.51	\$ 422.15	9%
CYO	\$ 4,580.72	\$ 4,510.72	\$ (70.00)	-2%

5-Year Financial Trends		For the 12 months ending June 30, 2021							
		Balance Sheet					Change from Prior Year		
	2017	2018	2019	2020	2021	2018	2019	2020	2021
Cash	669,392	502,402	328,168	398,464	441,721	(166,990)	(174,234)	70,296	43,257
Liabilities	16,424	8,211	26	49,658	338	(8,213)	(8,185)	49,632	(49,320)
Total equity	652,968	494,191	328,142	348,806	441,382	(158,777)	(166,049)	20,664	92,576
Total liabilities and equity	669,392	502,402	328,168	398,464	441,721	(166,990)	(174,234)	70,296	43,257
<b>Income Statement</b>									
<b>Revenue</b>									
Sunday & Special Collections	410,982	423,498	437,776	462,325	445,330	12,516	14,278	24,549	(16,995)
Christmas/Easter	54,074	45,492	46,040	44,462	45,968	(8,582)	548	(1,578)	1,506
Bequests & Gifts	30,595	20,683	17,758	25,774	68,369	(9,912)	(2,925)	8,016	42,596
Festival and Parish activities	96,740	100,410	86,962	98,806	73,167	3,670	(13,448)	11,844	(25,639)
Fund Drives and Special Gifts	4,338	7,479	80,033	102,275	37,960	3,141	72,554	22,242	(64,315)
Other income	49,581	47,651	31,286	40,747	30,194	(1,930)	(16,365)	9,461	(10,553)
<b>Total revenue</b>	<b>646,310</b>	<b>645,213</b>	<b>699,855</b>	<b>774,388</b>	<b>700,988</b>	<b>(1,097)</b>	<b>54,642</b>	<b>74,533</b>	<b>(73,401)</b>
<b>Expenses</b>									
Salaries - Clergy	35,909	38,705	39,312	39,733	41,309	2,796	607	421	1,576
Salaries - Other	170,573	179,481	195,585	180,759	179,449	8,908	16,104	(14,826)	(1,310)
Rectory and household	5,520	5,844	4,727	4,461	5,477	324	(1,117)	(266)	1,016
Office expense	41,002	39,573	45,280	40,574	40,195	(1,429)	5,707	(4,706)	(379)
Payroll taxes	55,565	60,194	62,330	60,646	66,370	4,629	2,136	(1,684)	5,724
Transportation/Seminars	11,292	4,430	1,641	794	300	(6,862)	(2,789)	(847)	(494)
Festival and Parish activities	46,975	38,542	34,842	36,259	19,296	(8,433)	(3,700)	1,417	(16,963)
Altar Sanctuary Liturgical	20,973	21,805	18,023	18,248	15,569	832	(3,782)	225	(2,679)
Parish charities	2,590	2,594	10,102	5,683	4,343	4	7,508	(4,419)	(1,340)
Religious Ed/Youth/Misc	57,286	59,309	51,340	31,760	35,621	2,023	(7,969)	(19,580)	3,861
Utilities	51,188	60,542	70,167	40,619	35,801	9,354	9,625	(29,548)	(4,818)
Ordinary repairs and maintenance	30,044	26,499	25,516	48,637	20,317	(3,545)	(983)	23,121	(28,320)
Other Building Exp - Ins, taxes, etc.	20,829	22,662	20,805	28,307	25,483	1,833	(1,857)	7,502	(2,824)
Diocesan assessment	65,365	65,550	67,683	49,666	70,473	185	2,133	(18,017)	20,807
Offertory Enhancement	-	1,000	12,242	4,319	2,690	1,000	11,242	(7,923)	(1,629)
Land and building & Capital	20,727	157,646	205,383	175,457	45,800	136,919	47,737	(29,926)	(129,657)
<b>Total expenses</b>	<b>635,838</b>	<b>784,376</b>	<b>864,978</b>	<b>765,922</b>	<b>608,492</b>	<b>148,538</b>	<b>80,602</b>	<b>(99,056)</b>	<b>(157,430)</b>
<b>Net income (loss)</b>	<b>10,472</b>	<b>(139,163)</b>	<b>(165,123)</b>	<b>8,466</b>	<b>92,496</b>	<b>(149,635)</b>	<b>(25,960)</b>	<b>173,589</b>	<b>84,030</b>

#### Financial Report Observations and Key Points for 2021 versus 2020

- Revenue is down primarily due to fewer funds collected for Land and Building and slightly lower Sunday Collections. Without the PPP Loan our revenue would have been down more than \$117,000 from the previous year.
- Total Expenses decreased mainly due to reductions in capital expenses, lower maintenance and 2020 virtual parish festival costs.
- Net income for fiscal year (FY) 2021 was \$92,496. This is an increase of \$84,030 over the FY 2020.

The bottom line increase in revenue is good for the parish, but it's important to note that the increase is not due to increased collections or lower day-to-day operations expenses. Instead, it is primarily due to reduced capital expenditures. Although we did incur facility expenses in 2021, we did not move forward with more significant, planned projects. The parish Finance Council determined that our cash position on June 30 was not sufficient to finance the major projects while maintaining sufficient funds to ensure long range operations and address emergencies, should they arise. After consultation with the Diocese, they confirmed this assessment. We requested to hold a capital campaign during the summer to generate funding, but the Diocese could not approve our plan due to the Diocesan capital campaign beginning in late 2021 and into 2022 and 2023. While we were not able to move forward with the capital projects, we will work closely with the Diocese to raise the funds when it is time for our parish to participate in the campaign. Should other funding become available, we will prudently use those funds to address our capital improvement needs.

Overall, we are working hard to be good stewards of the funds we receive from you, our parishioners. We do so by prudently using our funds to meet the priorities set for our parish while also working to minimize operating expenses. The past two years have been rather difficult for us all and our parish. Through your continued financial support, All Saints has weathered this pandemic pretty well. Because of our faithful parishioners, All Saints is a shining example of a solid faith community in not only our diocese but our Country as well. We sincerely appreciate your continued sacrifices and your support through your faithful giving to our parish.