Summary of Questions from the
Reorganization Information Meeting
August 10, 2023

1. Where did the $100 million figure for the settlement for the Victims’ Trust Fund come from?
   • The figure was negotiated with the attorneys for the claimants, the bishop and the attorneys for the Diocese of Syracuse.

2. How was the payment determined?
   • $50 million will come from the Bishop’s Office, $45 million from the parishes and $5 million from non-parish entities.
   • The $45 million from the parishes will come from a percentage of each parish’s savings. Parishes with larger savings will be paying a greater amount. An executive committee consisting of several pastors from the diocese, the co-chancellor (Danielle Cummings) and the diocesan Chief Operating Office (Steve Breem) determined the formula as to what each parish will pay into the Victims’ Trust Fund.

3. Do parishes have to pay into the Victim’s Trust Fund.
   • No.
   • If a parish chooses to contribute to the Victim’s Trust Fund, then the parish will receive a Channeling Injunction. The Channeling injunction relieves the parish of any future claim from the time the parish was founded until June 2020. Not participating opens the parish up to the possibility of future claims that the Channeling injunction would negate. It’s important to note that one claim in Rochester resulted in a settlement of $95 million, which would financially devastate a parish.

4. What would the cost be for each parish?
   • We do not know the actual figure, but we do have an estimated amount:
     • For Our Lady of Good Counsel: $450,000
     • For Our Lady of Sorrows: $260,000
   • These figures are based on each parish’s savings. Parishes with large savings pay a higher percentage of their savings. Parishes with small savings pay a smaller percentage of their savings. In each case for Our Lady of Good Counsel and Our Lady of Sorrows the amount is roughly ½ of the parish’s savings.

5. When is the payment due?
   • If we choose to contribute, the payment is due December 31, 2023.
6. With this settlement, does that mean this concludes the bankruptcy.
   • Yes. Once the settlement is paid the bankruptcy proceedings are over. The bishop will NOT ask for addition funds.

7. How does the Victims’ Trust Fund get divided among the claimants?
   • That will be determined by the attorneys for the claimants.

8. Will any of the perpetrators pay into the Victims’ Trust Fund?
   • Most of the perpetrators are dead.

9. Who will determine if a parish contributes to the Victims’ Trust Fund?
   • The two parish trustees, the pastor, the Vicar General (Fr. Kurgan) and the bishop.

10. Why aren’t the insurance companies paying into the Victims’ Trust Fund?
    • The insurance companies will pay eventually, but they lose nothing by delaying a settlement. The diocese, on the other hand, is having to pay huge legal fees as this process continues. The bishop decided it was in the best interest of the victims and the diocese to settle without the insurance companies. The settlement for the insurance companies will come at some later date and will be in addition to the $100 million settlement made with the diocese. What the insurance companies pay will not decrease the $100 million settlement.