



November 12, 2016

My Dear Parish Family,

The month of November is a month of Autumn colors, elections, honoring Veterans and a day of Thanksgiving. Like the first Pilgrims we have so very much to be thankful for this year ... and every year. We are especially thankful for the gift of our faith and belief in our God. I am most thankful for the opportunity God has given me to serve you and to minister with you as your Pastor. You are truly a blessing to me.

This is the time of the year when our Parish Finance Council and I present to you our annual parish Financial Report. You will find this report attached to my letter. I have reviewed and studied this report thoroughly and I see so many positives as we move forward as a faith community. I can assure you that our dedicated parish staff work in harmony with our parish Finance Council, our Parish Buildings and Grounds Committee and the Diocesan Catholic Center in safeguarding parish funds and properties. I thank all of them for their dedication and hard work. In September the Diocese of Buffalo Catholic Center conducted a routine total audit of our Parish business and accounting practices. They did offer us some suggestions, but found no irregularities in our finances or office procedures.

I ask you to review this financial report and please let me know if you have any questions or comments. I would like to point out to you one factor. The report indicates that we paid \$179,000 on our loan for the parish hall. This includes additional principal payments of \$160,000 above the required minimum payments. This was because of your pledge payments as well as the use of savings. This payment significantly accelerated our debt payments and will result in a very large savings in interest as we remain on target to retire this debt, currently \$138,100.08, in the year 2019.

I would like to thank the dedicated members of our Parish Finance Council for all that they do. Please do not hesitate to contact me or any one of the Council members if you would like to discuss this financial report. Please be assured of your place in my daily prayers. May God continue to bless you always.

In Christ's Peace,

Rev Walter J. Szczesny, Pastor

All Saints Parish

Statement of Financial Position (Balance Sheet)
August 31, 2016

ASSETS	Operating Fund	Capital Fund	St. Patrick Cemetery Fund	Mass Fund	Grand Total All Funds
Checking accounts	\$ 34,955.68	\$ -	\$ 12,085.08	\$ 3,817.21	\$ 50,857.97
Petty cash on hand	200.00	-	-	-	200.00
Savings accounts	41,956.22	14,358.20	-	-	56,314.42
Short-term investments	212,016.96	19,157.87	349.83	-	231,524.66
Perpetual Care Fund	-	-	200,043.94	-	200,043.94
Total Assets	\$ 289,128.86	\$ 33,516.07	\$ 212,478.85	\$ 3,817.21	\$ 538,940.99
LIABILITIES AND FUND BALANCE					
Deferred tuition and fees	\$ 2,480.00	\$ -	\$ -	\$ -	\$ 2,480.00
Deferred rent	6,708.33	-	-	-	6,708.33
Total Liabilities	9,188.33	-	-	-	9,188.33
Fund balance	279,940.53	33,516.07	212,478.85	3,817.21	529,752.66
Total Liabilities and Fund Balance	\$ 289,128.86	\$ 33,516.07	\$ 212,478.85	\$ 3,817.21	\$ 538,940.99

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2016

RECEIPTS

	Actual Receipts	Budget for 2016 - 2017
Regular Receipts:		
Sunday and Holy Day collections	\$ 414,289.65	\$ 406,100.00
Flower collections	4,552.00	4,600.00
Fuel collection	2,368.00	2,400.00
Insurance collection	915.00	800.00
Catholic education collection	524.00	600.00
Total Regular Receipts	422,648.65	414,500.00
Auxiliary Receipts:		
Votive candles, net of expenses	3,003.72	3,067.00
Stole fees	6,300.00	6,600.00
Rental income	56,516.66	37,136.00
Fundraising, net of expenses	17,471.57	17,400.00
Interest income	1,814.39	1,304.00
Faith Formation program	3,935.00	4,650.00
Other auxiliary receipts	20,008.76	11,610.00
Total Auxiliary Receipts	109,050.10	81,767.00
Extraordinary Receipts:		
Donations and bequests	7,218.00	-
Donation from Holy Name Society	1,800.00	-
Net transfer from capital funds	79,821.29	29,628.00
Insurance proceeds	13,390.00	-
Total Extraordinary Receipts	102,229.29	29,628.00
Total Receipts	\$ 633,928.04	\$ 525,895.00

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2016

EXPENSES	Actual Expenses	Budget for 2016 - 2017
Salaries and Benefits:		
Salaries, wages and stipends	\$ 174,704.30	\$ 183,590.00
Payroll taxes and benefits	53,114.00	62,292.00
Total Salaries and Benefits	227,818.30	245,882.00
Operations:		
Supplies	18,823.07	18,515.00
Printing	10,716.12	9,473.00
Faith Formation program	5,856.64	6,105.00
Diocesan General Assessment	30,257.04	43,173.00
Diocesan Elementary Education Assessment	59,891.04	47,390.00
Transfer to St. Patrick Cemetery	1,000.00	-
Interest	10,059.85	5,285.00
Other operating expenses	29,087.05	32,251.00
Total Operations	165,690.81	162,192.00
Maintenance, Insurance and Capital Expenditures:		
Gas	28,447.99	17,450.00
Electric	11,753.08	11,700.00
Other utilities	12,963.62	11,233.00
Property and liability insurance	28,056.42	28,056.00
Maintenance and repairs	49,261.45	24,498.00
Principal payments on building loan	179,562.87	24,335.00
Building repair and renovation	3,159.24	-
Equipment and furnishings	12,157.44	4,000.00
Total Maintenance and Capital Expenditures	325,362.11	121,272.00
Total Expenses	718,871.22	529,346.00
Net Decrease in Operating Fund Balance	\$ (84,943.18)	\$ (3,451.00)

All Saints Parish - Capital Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2016

Receipts:

Pledge payments for hall construction	\$ 28,729.74
Interest income	108.91
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Total Receipts	28,838.65

Expenses:

Net transfers to operating fund	79,821.29
Operating expenses	13.50
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Total Expenses	79,834.79
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Net Decrease in Capital Fund Balance	\$ (50,996.14)

All Saints Parish - Saint Patrick Cemetery

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2016

Receipts:

Interest income	\$ 3.92
Unrealized investment gain	9,227.32
Donations and bequests	14,229.00
Fundraising, net of expenses	5,539.00
Transfer from operating fund	1,000.00
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Total Receipts	29,999.24

Expenses:

Electricity	327.15
Investment expense	142.41
Maintenance and repairs	31,800.00
Other operating expenses	264.81
Site improvements	17,498.50
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Total Expenses	50,032.87
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Net Decrease in Cemetery Fund Balance	\$ (20,033.63)