



November 11, 2017

My Dear Parish Family,

The month of November is a month of giving thanks. On November 23rd we will gather with family and friends around a table on Thanksgiving Day as we bow our heads in prayer to our God before we share in a festive meal. There is so much to be thankful for ... especially the gift of our faith and our belief in our God. As I bow my head in prayer at my family's Thanksgiving Day meal I will give thanks for each one of you. You are a special parish family to me ... and I thank you for the privilege of being able to serve for you... and with you as your Pastor. You are a blessing to me!

This is the time of the year when our Parish Finance Council and I present to you our annual Parish Financial Report. You will find this report attached to my letter. I have carefully reviewed and studied this report thoroughly and I see so many encouraging signs as we continue to journey as a Faith Community. I can assure you that our dedicated parish staff work in close harmony with our parish Finance Council, our Parish Buildings and Grounds Committee and the Diocesan Catholic Center in safeguarding parish funds and properties. I thank all of them for their tremendous dedication and hard work.

I would like to point out to you that during this past year we were able to retire the outstanding debt owed on the financing of our Parish Hall. This debt was retired two years ahead of schedule and in doing so we were able to save \$14,000 in interest. I would also like to thank all of those who pledged and participated in the Diocesan Upon This Rock Campaign. Through your generosity we were able to achieve \$782,000 in pledges, which is 124% of our assigned goal by the Diocese. A large portion of this amount pledged will remain in our Parish for much needed repairs and improvements. Thank you for your generosity.

I would like to thank Mary Ann Bernard, our parish Business Manager and the dedicated members of our Parish Finance Council for all that they do. Please do not hesitate to contact me or any one of the Council members if you would like to comment on or discuss this financial report. Please be assured of my daily prayers for you and your family. May God continue to bless you always.

In Christ's Peace,

Rev Walter J. Szczesny, Pastor

All Saints Parish

Statement of Financial Position (Balance Sheet)
August 31, 2017

	Operating Fund	Capital Fund	St. Patrick's Cemetery Fund	Mass Fund	Grand Total All Funds
ASSETS					
Checking accounts	\$ 110,021.56	\$ -	\$ 28,569.99	\$ 2,007.21	\$ 140,598.76
Petty cash on hand	200.00	-	-	-	200.00
Savings accounts	40,150.63	100.46	-	-	40,251.09
Short-term investments	136,684.92	47,824.01	1,105.89	-	185,614.82
Receivables	-	100.00	-	-	100.00
Perpetual Care Fund	-	-	200,524.84	-	200,524.84
Total Assets	\$ 287,057.11	\$ 48,024.47	\$ 230,200.72	\$ 2,007.21	\$ 567,289.51
LIABILITIES AND FUND BALANCE					
Deferred tuition and fees	\$ 3,010.00	\$ -	\$ -	\$ -	\$ 3,010.00
Deferred rent	4,000.00	-	-	-	4,000.00
Other short-term liabilities	100.00	-	-	-	100.00
Total Liabilities	7,110.00	-	-	-	7,110.00
Fund balance	279,947.11	48,024.47	230,200.72	2,007.21	560,179.51
Total Liabilities and Fund Balance	\$ 287,057.11	\$ 48,024.47	\$ 230,200.72	\$ 2,007.21	\$ 567,289.51

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2017

RECEIPTS	Actual Receipts	Budget for 2017 - 2018
Regular Receipts:		
Sunday and Holy Day collections	\$ 417,858.28	\$ 414,400.00
Flower collections	4,624.00	4,600.00
Fuel collection	2,330.00	2,300.00
Insurance collection	1,136.00	1,100.00
Catholic education collection	569.00	600.00
Total Regular Receipts	426,517.28	423,000.00
Auxiliary Receipts:		
Votive candles, net of expenses	2,879.04	2,930.00
Stole fees	4,800.00	5,400.00
Rental income	36,684.96	36,396.00
Fundraising, net of expenses	18,723.20	16,050.00
Interest income	1,792.34	1,504.00
Faith Formation program	5,610.00	4,500.00
Other auxiliary receipts	11,298.50	10,588.00
Total Auxiliary Receipts	81,788.04	77,368.00
Extraordinary Receipts:		
Donations and bequests	7,090.00	-
Donation from Holy Name Society	2,420.00	-
Net transfer from capital funds	48,707.87	-
Insurance proceeds	535.83	-
Total Extraordinary Receipts	58,753.70	-
Total Receipts	\$ 567,059.02	\$ 500,368.00

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2017

EXPENSES

Salaries and Benefits:

Salaries, wages and stipends
Payroll taxes and benefits

Total Salaries and Benefits

Operations:

Supplies
Printing
Faith Formation program
Diocesan General Assessment
Diocesan Elementary Education Assessment
Transfer to St. Patrick's Cemetery
Interest
Other operating expenses

Total Operations

Maintenance, Insurance and Capital Expenditures:

Gas
Electric
Other utilities
Property and liability insurance
Maintenance and repairs
Principal payments on building loan
Property acquisitions
Building repair and renovation
Equipment and furnishings

Total Maintenance and Capital Expenditures

Total Expenses

Net Increase in Operating Fund Balance

Actual
Expenses

Budget for
2017 - 2018

\$ 180,060.64
58,511.07

238,571.71

19,278.03

11,314.47

5,569.44

43,172.04

47,390.04

22,300.00

5,300.59

30,607.49

184,932.10

17,434.48

10,662.81

10,920.88

26,732.44

22,483.00

24,322.13

500.00

24,835.00

5,657.89

143,548.63

567,052.44

\$ 6.58

\$ 186,069.00
63,744.00

249,813.00

18,055.00

10,297.00

6,461.00

45,182.00

49,960.00

-

-

28,214.00

158,169.00

18,500.00

9,900.00

10,736.00

26,741.00

25,161.00

-

-

-

4,000.00

95,038.00

503,020.00

\$ (2,652.00)

All Saints Parish - Capital Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2017

Receipts:

Pledge payments for hall construction	\$ 19,248.16
Upon This Rock parish share received	19,174.75
Interest income	119.93
Donations	25,000.00

Total Receipts	63,542.84
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Expenses:

Net transfers to operating fund	48,707.87
Operating expenses	326.57

Total Expenses	49,034.44
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Net Increase in Capital Fund Balance	\$ 14,508.40
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All Saints Parish - Saint Patrick's Cemetery

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2017

Receipts:

Interest income	\$ 6.60
Unrealized investment gain	20,625.86
Headstones and foundations	200.00
Donations and bequests	11,532.00
Grant	12,500.00
Fundraising, net of expenses	1,970.00
Insurance proceeds	2,388.00
Transfer from operating fund	22,300.00

Total Receipts	71,522.46
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Expenses:

Electricity	382.12
Investment expense	145.50
Maintenance and repairs	23,737.14
Other operating expenses	4,535.00
Real estate purchase	23,465.79
Site improvements	1,535.04

Total Expenses	53,800.59
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Net Increase in Cemetery Fund Balance	\$ 17,721.87
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