



November 18, 2018

My Dear Parish Family,

I send the heartiest greetings and blessings to you from the All Saints Parish Rectory. The November chill is in the air but the warmth generated by our Parish Community as we recognize Christ in others and serve brother and sister is so very evident. I cannot voice loudly enough my **THANK YOU** to each and every one of you for all that you do in living out your faith as a model to others.

It has been a year of challenges in our country, our society, and in our Diocese of Buffalo. Last month we held a MASS OF HOPE DURING CHALLENGING TIMES. More than ever we turn to one another in support and we especially turn in hope to our faith life as we recognize and address challenges that require our attention. With God's assistance we will not only solve these challenges but in the process grow stronger as we continue to discover God's plan and build a path for the future.

This is the time of the year when our Parish Finance Council and I present to you our annual Parish Financial Report. I have carefully reviewed and studied this report and I see so many positives as we move forward as a faith community. I can assure you that our dedicated parish staff work in harmony with our Parish Finance Council, our Parish Buildings and Grounds Committee and the Diocesan Catholic Center in safeguarding parish funds and properties. I thank all of them for their diligence and hard work.

I ask you to review this financial report and please let me know if you have any questions or comments. Of note for this year is our ownership now of the entire parking lot across from the Church, to the south of Church Alley. Our organ renovation project is moving along on schedule and we continue to update our boiler / furnace system for maximum efficiency. These improvements are the fruit of our successful Upon This Rock campaign. Much thought and study continues to be focused on the safety and security issues of our entire parish campus. The budget for this new fiscal year includes \$124,464 in net proceeds from the sale of the St. Mary's property, which we anticipate closing in the first quarter.

I would to thank Mary Ann Bernard, our parish Business Manager and the dedicated members of our Parish Finance Council for all that they do. Please do not hesitate to contact me or any one of the Council members if you would like to comment on or discuss this financial report. Please be assured of my daily prayers for you and your family. May God continue to bless you always.

In Christ's Peace,

Rev. Walter J. Szczesny, Pastor

All Saints Parish

Statement of Financial Position (Balance Sheet)
August 31, 2018

ASSETS	Operating Fund	Capital Fund	St. Patrick's Cemetery Fund	Mass Fund	Grand Total All Funds
Checking accounts	\$ 10,843.29	\$ 49,488.09	\$ 21,605.96	\$ 1,707.21	\$ 83,644.55
Petty cash on hand	200.00	-	-	-	200.00
Savings accounts	5.00	-	-	-	5.00
Short-term investments	146,987.89	15,707.13	23,337.20	-	186,032.22
Receivables	740.50	-	-	-	740.50
Perpetual Care Fund	-	-	215,115.27	-	215,115.27
Total Assets	\$ 158,776.68	\$ 65,195.22	\$ 260,058.43	\$ 1,707.21	\$ 485,737.54
LIABILITIES AND FUND BALANCE					
Deferred tuition and fees	\$ 2,725.00	\$ -	\$ -	\$ -	\$ 2,725.00
Deferred rent	4,000.00	-	-	-	4,000.00
Other short-term liabilities	8,420.00	4,820.00	400.00	-	13,640.00
Total Liabilities	15,145.00	4,820.00	400.00	-	20,365.00
Fund balance	143,631.68	60,375.22	259,658.43	1,707.21	465,372.54
Total Liabilities and Fund Balance	\$ 158,776.68	\$ 65,195.22	\$ 260,058.43	\$ 1,707.21	\$ 485,737.54

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2018

RECEIPTS	Actual Receipts	Future Budget for 2018 - 2019
Regular Receipts:		
Sunday and Holy Day collections	\$ 421,526.62	\$ 421,000.00
Unrestricted donations	4,195.00	-
Flower collections	4,646.00	4,600.00
Fuel collection	2,506.00	2,500.00
Insurance collection	1,070.00	1,100.00
Catholic education collection	473.00	500.00
Total Regular Receipts	434,416.62	429,700.00
Auxiliary Receipts:		
Votive candles, net of expenses	2,509.71	2,280.00
Stole fees	5,400.00	5,600.00
Rental income	35,585.63	5,460.00
Fundraising, net of expenses	11,718.49	20,695.00
Interest income	1,995.84	1,440.00
Faith Formation program	5,211.11	4,400.00
Other auxiliary receipts	16,813.76	11,668.00
Total Auxiliary Receipts	79,234.54	51,543.00
Extraordinary Receipts:		
Memorials and bequests	3,980.00	-
Donation from Holy Name Society	1,138.55	-
Net transfer from capital funds	37,992.98	45,000.00
Insurance proceeds	80.37	-
Sale of real estate, net	-	124,464.00
Total Extraordinary Receipts	43,191.90	169,464.00
Total Receipts	\$ 556,843.06	\$ 650,707.00

All Saints Parish - Operating Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2018

EXPENSES	Actual Expenses	Future Budget for 2018 - 2019
Salaries and Benefits:		
Salaries, wages and stipends	\$ 178,327.91	\$ 187,158.00
Payroll taxes and benefits	61,030.65	69,754.00
Total Salaries and Benefits	239,358.56	256,912.00
Operations:		
Supplies	19,176.84	19,080.00
Printing	11,210.83	10,855.00
Faith Formation program	9,407.22	5,052.00
Diocesan General Assessment	45,195.00	42,636.00
Diocesan Elementary Education Assessment	49,959.96	50,484.00
Transfer to St. Patrick's Cemetery	3,000.00	-
Interest	234.94	-
Other operating expenses	30,513.24	32,502.00
Total Operations	168,698.03	160,609.00
Maintenance, Insurance and Capital Expenditures:		
Gas	20,709.35	18,330.00
Electric	9,453.43	8,870.00
Other utilities	12,033.43	10,265.00
Property and liability insurance	28,981.54	28,660.00
Maintenance and repairs	36,470.16	22,381.00
Principal payments on building loan	117,761.05	-
Property acquisitions	16,244.00	-
Building repair and renovation	35,453.56	50,000.00
Equipment and furnishings	7,995.38	3,000.00
Total Maintenance and Capital Expenditures	285,101.90	141,506.00
Total Expenses	693,158.49	559,027.00
Net Increase in Operating Fund Balance	\$ (136,315.43)	\$ 91,680.00

All Saints Parish - Capital Fund

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2018

Receipts:

Pledge payments for hall construction	\$ 60.00
Upon This Rock parish share received	49,368.64
Interest income	373.68
Restricted donations	740.00
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Total Receipts	50,542.32

Expenses:

Net transfers to operating fund	37,992.98
Operating expenses	198.59
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Total Expenses	38,191.57
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Net Increase in Capital Fund Balance	\$ 12,350.75

All Saints Parish - Saint Patrick's Cemetery

Statement of Activity (Income Statement)
For the Fiscal Year Ended August 31, 2018

Receipts:

Graves	\$ 34,334.99
Interments	2,964.00
Interest income	80.94
Unrealized investment gain	11,856.43
Headstones and foundations	250.00
Donations and bequests	7,016.00
Grant	12,500.00
Fundraising, net of expenses	1,596.27
Transfer from operating fund	3,000.00
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Total Receipts	73,598.63

Expenses:

Utilities	882.19
Investment expense	150.70
Maintenance and repairs	30,794.09
Other operating expenses	4,250.14
Site improvements	8,063.80
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Total Expenses	44,140.92
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Net Increase in Cemetery Fund Balance	\$ 29,457.71

Parish Statistics

Registered families	1,021
Contributing families	698
Parish members	2,639
Baptisms	24
First Penance	35
First Holy Communion	23
Confirmations	23
Weddings	15
Anointings	46
Funerals	49
Faith Formation students	128