

November 22, 2020

My Dear Parish Family,

It is with great joy I write to you to express how happy I am for your support. On December 17<sup>th</sup> 2019, I was appointed to be your pastor at All Saints Parish. Lockport. We both prayed together for a good leader and parish. God heard our prayers. I am glad and honored to serve as your Pastor. Your tremendous support has been very great and encouraging. I thank you for the spirit with which you all welcomed me. From the bottom of my heart I say thank you very much. Without you I don't think we would be where we are today as a parish family. I am blessed to be among your Church Family. Every one of you is a blessing to me. I appreciate you all.

During my first opening remark I emphasized our working together as a team in One Body of Christ. This we have all done very well and continue to do as a family. Though, I didn't have the opportunity to know or meet everyone due to the Pandemic. But I believe our faith has kept us together in Christ, Jesus and even stronger. I am eagerly waiting for that day when we shall all celebrate and have socials together.

As you know, it has been a very difficult year and challenging for everyone. But we must continue to be grateful and to give thanks to God for all he has done for us. This month of November is a month of giving thanks. I encourage everyone to pray and thank God for the gift of your families, our parish and for each other. Continue to keep the faith. For together we are strong.

This is the time of the year when our Finance Council and I present our annual Parish Financial Report to both our Bishop and to you, our members and guests. I have attached this report to my letter. I have carefully reviewed this report. We have all worked closely and together as a team with our dedicated Parish Finance Council, our Parish Buildings and Grounds and the Diocesan Catholic Center for a proper and sincere accountability of our parish funds and properties and it shows that there is hope for us moving forward as a faith community. Please, I ask that you join me to thank every one of them for their dedication, hard work and a good job well done.

In the midst of COVID-19, our offertory, the mainstay of our financial support, was down by 10% from our expected amount. The closure of our parish in March, and the subsequent soft reopening – still ongoing – has been a trying time for us all. Our staff experienced reductions and layoffs in the spring, and regretfully, we have had to make some of these cuts permanent as we attempt to operate our parish with the revenue we have going forward. However, there were many bright spots. We returned to Mass in our church in July. In August, many people received the sacraments. We were blessed with funds from the Small Business Administration which allowed us to continue pay for our employees while we were closed. A late parishioner gifted us with a very generous bequest. These extraordinary items helped us to finish the year at a small surplus. However, we cannot lose sight of the fact that, without the SBA or the bequest, we would have had a shortfall of (\$122,000) for the year.

Our budget for this upcoming year is a cause for concern. The diocese has reduced our assessments by 22% for this year only. We are uncertain if this discount will continue in future years. The reductions in assessments and staffing will allow us to keep operating. As I noted in the bulletin a few weeks ago, if we receive, on average, \$7,500 per week in offertory donations, we will cover our budgeted operating expenses.

As we journey the Road to the Diocesan Renewal of our Diocese of Buffalo I ask that you keep the Diocese in your prayers as we continue to be attentive to a renewed Spirit of God to guide us, through Prayer, Listening and Forgiveness.

I would like to thank Mary Ann Bernard, our Business Manager, and the dedicated members of our Parish Finance Council for the good work they have done so very well. Please feel free to contact me or any one of the Council members if you have any comment or would like to discuss this financial report. We deeply appreciate your donations to All Saints parish. Please be assured of my continuous prayers for you and your family. God is good...all the time.

God bless you.



Rev. Daniel E. Ogbeifun  
Pastor

## All Saints Parish

### Statement of Financial Position (Balance Sheet) August 31, 2020

| ASSETS                                    | Operating Fund       | Capital Fund        | St. Patrick's Cemetery Fund | Mass Fund        | Grand Total All Funds |
|---|----------------------|---------------------|-----------------------------|------------------|-----------------------|
| Checking accounts                         | \$ 69,442.83         | \$ -                | \$ 1,887.41                 | \$ 872.21        | \$ 72,202.45          |
| Petty cash on hand                        | 200.00               | -                   | -                           | -                | 200.00                |
| Savings accounts                          | 29,300.30            | -                   | -                           | -                | 29,300.30             |
| Short-term investments                    | 169,600.98           | 31,858.51           | 14,970.23                   | -                | 216,429.72            |
| Receivables                               | 234.81               | 16,532.17           | -                           | -                | 16,766.98             |
| Perpetual Care Fund                       | -                    | -                   | 229,705.85                  | -                | 229,705.85            |
| <b>Total Assets</b>                       | <b>\$ 268,778.92</b> | <b>\$ 48,390.68</b> | <b>\$ 246,563.49</b>        | <b>\$ 872.21</b> | <b>\$ 564,605.30</b>  |
| <b>LIABILITIES AND FUND BALANCE</b>       |                      |                     |                             |                  |                       |
| Deferred revenue                          | \$ 3,520.00          | \$ 6,215.00         | \$ 400.00                   | \$ -             | \$ 10,135.00          |
| Other short-term liabilities              | 21,540.67            | -                   | 234.81                      | -                | 21,775.48             |
| <b>Total Liabilities</b>                  | <b>25,060.67</b>     | <b>6,215.00</b>     | <b>634.81</b>               | <b>-</b>         | <b>31,910.48</b>      |
| <b>Fund balance</b>                       | <b>243,718.25</b>    | <b>42,175.68</b>    | <b>245,928.68</b>           | <b>872.21</b>    | <b>532,694.82</b>     |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 268,778.92</b> | <b>\$ 48,390.68</b> | <b>\$ 246,563.49</b>        | <b>\$ 872.21</b> | <b>\$ 564,605.30</b>  |

# All Saints Parish - Operating Fund

Statement of Activity (Income Statement)  
For the Fiscal Year Ended August 31, 2020

| RECEIPTS                              | Budget for<br>2019 - 2020 | Actual<br>Receipts   | Future<br>Budget for<br>2020 - 2021 |
|---------------------------------------|---------------------------|----------------------|-------------------------------------|
| <b>Regular Receipts:</b>              |                           |                      |                                     |
| Sunday and Holy Day collections       | \$ 428,410.00             | \$ 384,959.72        | \$ 386,700.00                       |
| Unrestricted donations                | -                         | 1,161.50             | 1,000.00                            |
| Flower collections                    | 4,600.00                  | 4,351.00             | 4,400.00                            |
| Fuel collection                       | 2,200.00                  | 1,779.00             | 2,000.00                            |
| Insurance collection                  | 1,200.00                  | 1,573.00             | 1,200.00                            |
| Catholic education collection         | 500.00                    | 694.00               | 1,700.00                            |
| <b>Total Regular Receipts</b>         | <b>436,910.00</b>         | <b>394,518.22</b>    | <b>397,000.00</b>                   |
| <b>Auxiliary Receipts:</b>            |                           |                      |                                     |
| Votive candles, net of expenses       | 2,650.00                  | 1,635.40             | 1,800.00                            |
| Stole fees                            | 5,400.00                  | 3,400.00             | 2,500.00                            |
| Rental income                         | 4,460.00                  | 1,980.00             | 800.00                              |
| Fundraising, net of expenses          | 10,975.00                 | 9,024.33             | 7,980.00                            |
| Interest income                       | 2,512.00                  | 2,434.51             | 60.00                               |
| Faith Formation program               | 4,600.00                  | 4,012.00             | 3,250.00                            |
| Other auxiliary receipts              | 6,597.00                  | 5,956.29             | 1,440.00                            |
| <b>Total Auxiliary Receipts</b>       | <b>37,194.00</b>          | <b>28,442.53</b>     | <b>17,830.00</b>                    |
| <b>Extraordinary Receipts:</b>        |                           |                      |                                     |
| Memorials and bequests                | 1,000.00                  | 3,540.00             | 5,000.00                            |
| Restricted donations                  | -                         | 5,033.38             | 5,000.00                            |
| Donation from Holy Name Society       | -                         | 975.00               | -                                   |
| Net transfer from capital funds       | 45,500.00                 | 10,973.26            | 25,500.00                           |
| Insurance proceeds                    | -                         | 220.16               | -                                   |
| <b>Total Extraordinary Receipts *</b> | <b>46,500.00</b>          | <b>20,741.80</b>     | <b>35,500.00</b>                    |
| <b>Total Receipts</b>                 | <b>\$ 520,604.00</b>      | <b>\$ 443,702.55</b> | <b>\$ 450,330.00</b>                |

\* See additional extraordinary receipts at the bottom of the next page.

# All Saints Parish - Operating Fund

Statement of Activity (Income Statement)  
For the Fiscal Year Ended August 31, 2020

| <b>EXPENSES</b>   | <b>Budget for<br/>2019 - 2020</b> | <b>Actual<br/>Expenses</b> | <b>Future<br/>Budget for<br/>2020 - 2021</b> |
|---|-----------------------------------|----------------------------|--|
| <b>Salaries and Benefits:</b>   |                                   |                            |  |
| Salaries, wages and stipends  | \$ 207,693.00                     | \$ 193,310.38              | \$ 166,111.00                                |
| Payroll taxes and benefits  | 68,763.00                         | 69,108.66                  | 44,166.00                                    |
| <b>Total Salaries and Benefits</b>  | <b>276,456.00</b>                 | <b>262,419.04</b>          | <b>210,277.00</b>                            |
| <b>Operations:</b>  |                                   |                            |  |
| Supplies  | 16,940.00                         | 22,176.04                  | 19,560.00                                    |
| Printing  | 10,395.00                         | 9,973.09                   | 6,934.00                                     |
| Faith Formation program   | 4,866.00                          | 8,324.26                   | 4,554.00                                     |
| Diocesan General Assessment   | 43,944.00                         | 47,491.63                  | 94,332.00                                    |
| Diocesan Elementary Education Assessment                                    | 51,600.00                         | 51,601.04                  | -  |
| Interest Expense  | -                                 | -                          | 400.00                                       |
| Other operating expenses  | 30,945.00                         | 30,790.16                  | 13,063.00                                    |
| <b>Total Operations</b>   | <b>158,690.00</b>                 | <b>170,356.22</b>          | <b>138,843.00</b>                            |
| <b>Maintenance, Insurance and Capital Expenditures:</b>                     |                                   |                            |  |
| Gas   | 19,810.00                         | 16,976.85                  | 16,780.00                                    |
| Electric  | 11,380.00                         | 8,558.19                   | 9,340.00                                     |
| Other utilities   | 14,901.00                         | 17,099.63                  | 15,555.00                                    |
| Property and liability insurance  | 29,950.00                         | 31,208.08                  | 31,210.00                                    |
| Maintenance and repairs   | 18,393.00                         | 22,312.16                  | 20,942.00                                    |
| Building repair and renovation  | 49,300.00                         | 23,260.95                  | 25,500.00                                    |
| Equipment and furnishings   | 3,600.00                          | 13,836.52                  | 9,600.00                                     |
| <b>Total Maintenance, Insurance<br/>and Capital Expenditures</b>            | <b>147,334.00</b>                 | <b>133,252.38</b>          | <b>128,927.00</b>                            |
| <b>Extraordinary Expense</b>  |                                   |                            |  |
| Transfer to St. Patrick's Cemetery  | -                                 | -                          | 10,000.00                                    |
| <b>Total Expenses</b>   | <b>582,480.00</b>                 | <b>566,027.64</b>          | <b>488,047.00</b>                            |
| <b>Decrease in Operating Fund Balance<br/>Before Extraordinary Receipts</b> | <b>(61,876.00)</b>                | <b>(122,325.09)</b>        | <b>(37,717.00)</b>                           |
| <b>Extraordinary Receipts Not from Operations</b>                           |                                   |                            |  |
| Bequest   | -                                 | 91,949.84                  | -  |
| Small Business Administration funding                                       | -                                 | 36,674.00                  | -  |
| <b>Net Increase (Decrease) in<br/>Operating Fund Balance</b>                | <b>\$ (61,876.00)</b>             | <b>\$ 6,298.75</b>         | <b>\$ (37,717.00)</b>                        |

## All Saints Parish - Capital Fund

Statement of Activity (Income Statement)  
For the Fiscal Year Ended August 31, 2020

### Receipts:

|                                      |                  |
|--------------------------------------|------------------|
| Upon This Rock parish share received | \$ 28,866.90     |
| Interest income                      | 290.90           |
| <b>Total Receipts</b>                | <b>29,157.80</b> |

### Expenses:

|   |                     |
|---|---------------------|
| Net transfers to operating fund             | 10,973.26           |
| Operating expenses                          | 24.20               |
| <b>Total Expenses</b>                       | <b>10,997.46</b>    |
| <b>Net Increase in Capital Fund Balance</b> | <b>\$ 18,160.34</b> |

## Parish Statistics

|                          |       |
|--------------------------|-------|
| Registered families      | 1,036 |
| Contributing families    | 626   |
| Parish members           | 2,672 |
| Baptism                  | 24    |
| First Penance            | 21    |
| First Holy Communion     | 22    |
| Confirmation             | 8     |
| Weddings                 | 7     |
| Anointings               | 33    |
| Deaths                   | 34    |
| Faith Formation students | 103   |

## All Saints Parish - Saint Patrick's Cemetery

Statement of Activity (Income Statement)  
For the Fiscal Year Ended August 31, 2020

### Receipts:

|  |                  |
|--|------------------|
| Graves   | \$ 3,009.02      |
| Interments                                       | 7,050.00         |
| Interest income                                  | 174.57           |
| Headstones and foundations                       | 1,952.68         |
| Donations and bequests                           | 5,303.00         |
| Unrealized investment gain - Perpetual Care Fund | 13,043.59        |
| <b>Total Receipts</b>                            | <b>30,532.86</b> |

### Expenses:

|  |                       |
|--|-----------------------|
| Utilities                                    | 897.38                |
| Investment expense                           | 210.86                |
| Maintenance and repairs                      | 33,122.92             |
| Other operating expenses                     | 1,296.02              |
| Equipment                                    | 6,500.00              |
| <b>Total Expenses</b>                        | <b>42,027.18</b>      |
| <b>Net Decrease in Cemetery Fund Balance</b> | <b>\$ (11,494.32)</b> |