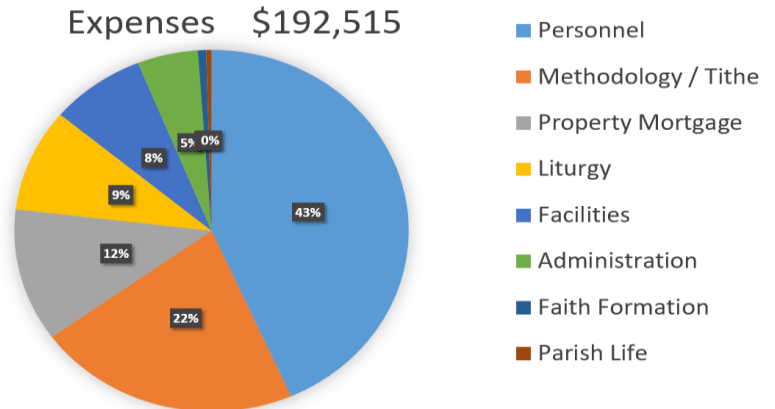


St Benedict Catholic Church Financials Status Update December 16-17, 2017

Parish Financial Data for FYE June 30, 2017

Operating Revenue *	186,682
Expenses	192,515
Operating Deficit	(5,833)
Average Monthly Deficit	(486)
Average Weekly Offertory	3,475

*Data excludes restricted funds



Church Funds Raised/Invested Summary as of November 30, 2017

Church Fundraising	
Capital Campaign	369,709
75K Drive	176,146
Furniture/Liturgical Items	39,363
Total Church Fundraising	585,218

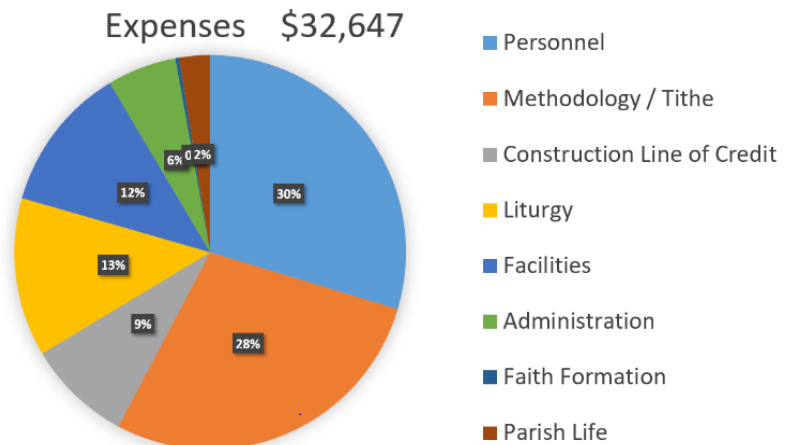
Church Project Investment	
Design/Renovation/Construction	987,024
Infrastructure	30,425
Furniture/Fixtures/Equipment	57,112
Total Church Project	1,074,561

Parish Financial Data for October / November 2017

Operating Revenue *	39,673
Expenses	32,647
Operating Surplus	7,026
Average Monthly Surplus	3,513
Average Weekly Offertory	4,326

*Data excludes restricted funds

Personnel expense reflects 70% of total Compensation. St. Michael pays balance.



St Benedict Catholic Church

Financials Status Update

December 16-17, 2017

Our Near Term Realities

- Permanent Financing
 - \$680,000 mortgage with twenty (20) year term
 - \$4,300 monthly mortgage payment
 - \$2,700 increase in mortgage payment over current monthly mortgage
 - Anticipate extra principal payment program
 - Fifteen (15) year payoff
 - Extra \$900 per month mortgage payment
- Paid Staff Position
 - Pastoral/Administrative Secretary
 - Part-time/minimum wage (\$1000/month)
 - Transition to future full-time staff

Future Needs

- Driveway Paving
 - Satisfies county requirements
 - Completed within five (5) years
- Classrooms for Faith Formation
 - Limited space in Ministry Center
 - Anticipated growth
- Parish Hall
 - Parish events/activities
 - Enrichment programs for vibrant community life

Future Dreams

- 1000 family parish community
- Build larger church on campus

Financial Status Recap

- Our current financials status is good
- Operating revenues are up \$886/week
- Operating surplus will cover near term expense increases
- Additional giving is needed
 - Debt reduction program
 - Driveway paving
 - Faith formation classrooms
 - Parish Hall
- Prayerfully consider additional gifts to cover these needs

It is better to give alms than to store up gold, for almsgiving saves from death, and purges all sin. Those who give alms will enjoy a full life." Tobit 12: 8-9