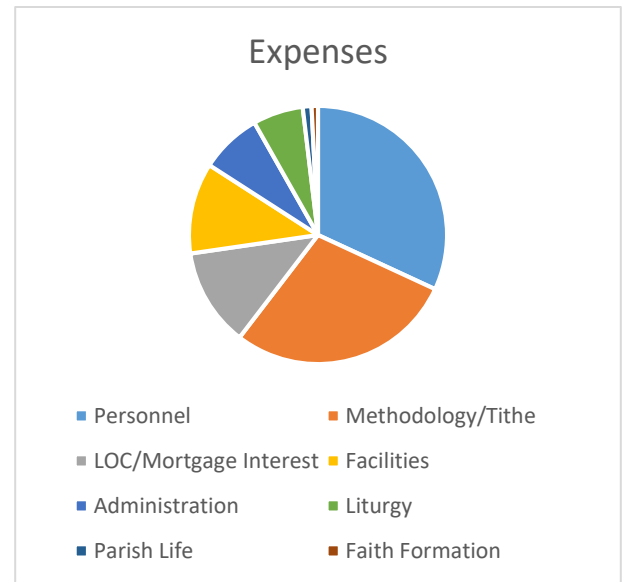


St Benedict Catholic Church
Financials Status Update
Parish Financial Data for October 2017 - March 2018

Operating Revenue *	120,080
Expenses	102,097
Operating Surplus	17,983
Average Monthly Surplus	2,997
Average Weekly Offertory	4,586

Expenses	Amount	Percent
Personnel	32,619	31.9
Methodology/Tithe	29,088	28.5
LOC/Mortgage Interest	12,563	12.3
Facilities	11,601	11.4
Administration	7,858	7.7
Liturgy	6,397	6.3
Parish Life	1,152	1.1
Faith Formation	819	0.8
Total	102,097	100

*Data excludes restricted funds



Our Near Term Realities

- Permanent Financing
 - \$652,078 mortgage @4.15% with 10Yr reset/20Yr term
 - \$4,024 monthly mortgage payment
- Paid Staff Positions
 - Pastoral/Administrative Secretary - 21Hrs/Wk@\$10.70/Hr (\$1050/mo)
 - Business Manager - 25Hrs/Wk@\$16-19/Hr (\$1900/mo)

Future Needs

- Debt reduction program - 10Yr payoff
 - Extra \$2,625/month principal payment
 - Monthly 2nd collection
 - Saves \$76.3K without an \$393.5K balance to payoff
- Driveway Paving - Complete in four (4) years to satisfy county requirements
- Classrooms for Faith Formation - TBD
 - Limited space in Ministry Center
 - Anticipate growth - annual growth rate 8.4% since Oct 2017
- Parish Hall - TBD
 - Parish events/activities
 - Enrichment programs for vibrant community life

Fundraising

- Prayerfully consider additional giving
- Gifts of IRA/401k/403b minimum required distributions - not taxable
- Safeway and King Scoopers cash cards - 5% rebate to parish