

St. Eugene Catholic Church

Report to Parishioners

June 2019

| PARISH STATEMENT OF ACTIVITIES & CASH FLOWS | Fiscal YTD Actual | Annual Budget |
|--|------------------------------|--------------------------|
| Operating Revenue | | |
| Offertory | 789,699.15 | 792,804.10 |
| Unrestricted Donations & Other Support | 49,819.36 | 61,610.75 |
| Fundraising Income | 795.00 | 1,463.00 |
| Religious Formation Fees | 8,419.10 | 6,910.00 |
| Day Care/Preschool Tuition and Fees | 37,389.50 | 20,954.00 |
| Cemetery/Columbarium Fees | 10,091.97 | 17,452.23 |
| Other Fees and Misc Income | 64,369.18 | 82,482.69 |
| Total Operating Revenue | <u>960,583.26</u> | <u>983,676.77</u> |
| Operating Expenses | | |
| Ministry & Liturgy | 200,174.03 | 216,423.43 |
| Religious Formation | 110,644.52 | 153,173.29 |
| Charity/Outreach | 70,867.69 | 76,504.30 |
| School Subsidy | 180,000.00 | 180,000.00 |
| Preschool Program Expenses | 45,523.80 | 36,751.12 |
| Cemetery/Columbarium Expenses | 2,080.00 | 5,985.00 |
| Facilities Expenses | 206,494.70 | 164,142.64 |
| Diocesan Assessments | 86,421.00 | 74,890.12 |
| General & Administrative Expenses | 110,516.75 | 91,772.87 |
| Total Operating Expenses | <u>1,012,722.49</u> | <u>999,642.77</u> |
| Net Operating Activity | <u>(52,139.23)</u> | <u>(15,966.00)</u> |
| Capital Activity | | |
| Receipts | 72,410.29 | 114,928.19 |
| Expenditures | 17,658.40 | 0.00 |
| Net Capital Activity, excluding debt principal pmts | <u>54,751.89</u> | <u>114,928.19</u> |
| Endowment Earnings, Net of Income Spent | <u>2,183.20</u> | <u>12,752.82</u> |
| Restricted Donations (other than capital) | | |
| Received | 119,406.91 | 0.00 |
| Expended | 115,525.60 | 0.00 |
| Net Restricted Activity (other than capital) | <u>3,881.31</u> | <u>0.00</u> |
| Total Surplus (Deficit) Before Depreciation | <u>8,677.17</u> | <u>111,715.01</u> |
| Total Surplus (Deficit) After Depreciation | <u>8,677.17</u> | <u>111,715.01</u> |
| Other Sources and Uses of Cash: | | |
| (Increase)Decrease - Equipment/Facilities | (74,124.85) | |

| | |
|--|-------------|
| (Increase)Decrease - Endowment Accounts | 706.96 |
| Increase/Decrease - Current Assets and Liabilities | 37,772.22 |
| Increase(Decrease) - Custodial Obligations & Unearned Income | 17,447.92 |
| (Increase)Decrease - Savings/Reserve Balances | (42,793.41) |

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|--|---------------------------|
| Total increase(decrease) in Checking Accounts | <u><u>(52,313.99)</u></u> |
|--|---------------------------|

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|---|----------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 35,375.46 | 95,631.46 |
| Checking Account Balances - Other | 98,001.86 | 90,059.85 |
| Savings Accounts - Operating Reserves | 620,673.95 | 566,975.43 |
| Savings Accounts - Restricted | 67,160.03 | 78,065.14 |
| Endowment Accounts | 138,355.90 | 139,062.86 |
| Receivables and other Current Assets | 16,261.23 | 5,831.74 |
| Property, Plant and Equipment | 6,578,498.61 | 6,504,373.76 |
| Total Assets | <u><u>7,554,327.04</u></u> | <u><u>7,480,000.24</u></u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 52,759.33 | 4,557.62 |
| Custodial Obligations | 25,491.98 | 14,864.06 |
| Other Liabilities | 141,576.40 | 134,756.40 |
| Total Liabilities | <u><u>219,827.71</u></u> | <u><u>154,178.08</u></u> |
| Net Assets | <u><u>7,334,499.33</u></u> | <u><u>7,325,822.16</u></u> |
| Total Liabilities and Net Assets | <u><u>7,554,327.04</u></u> | <u><u>7,480,000.24</u></u> |