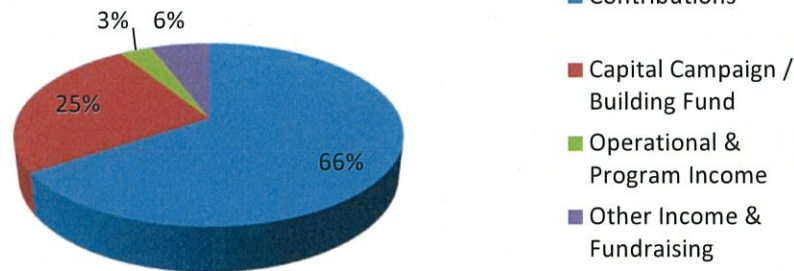


# HOLY FAMILY PARISH FINANCIAL REPORT

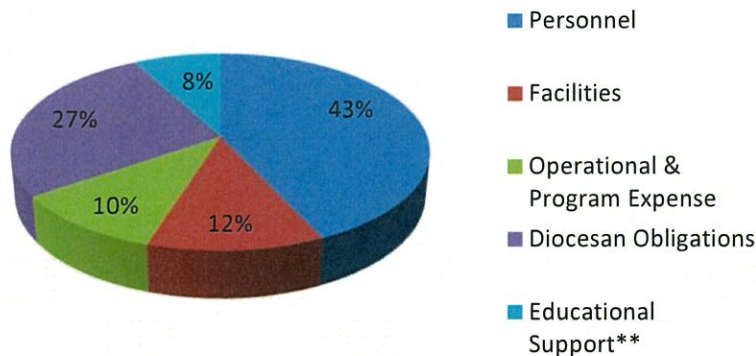
FISCAL YEAR ENDED JUNE 30, 2020

	2019-20	2018-19	Change	%	2020-21 Budget
Contributions	\$ 1,471,182	\$ 1,119,987	351,195	31.4%	\$ 1,160,840
Capital Campaign / Building Fund	566,424	629,898	(63,474)	-10.1%	345,000
Operational & Program Income	70,919	89,596	(18,677)	-20.8%	47,656
Other Income & Fundraising	129,593	62,480	67,113	107.4%	53,486
<b>TOTAL OPERATING INCOME</b>	<b>\$ 2,238,118</b>	<b>\$ 1,901,961</b>	<b>336,157</b>	<b>17.7%</b>	<b>\$ 1,606,982</b>
Personnel	\$ 618,555	\$ 570,580	47,975	8.4%	\$ 694,593
Facilities	170,576	158,554	12,022	7.6%	181,389
Operational & Program Expense	150,553	144,495	6,058	4.2%	152,069
Capital Campaign / Building Exp	-	-	-	NA	3,500
Diocesan Obligations	382,648	254,655	127,993	50.3%	401,613
Educational Support**	114,508	125,304	(10,796)	-8.6%	119,375
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,436,840</b>	<b>\$ 1,253,588</b>	<b>183,252</b>	<b>14.6%</b>	<b>\$ 1,552,539</b>
Net Available for Ext Expenditure	\$ 810,253	\$ 648,373	161,880	25.0%	\$ 54,443
Extraordinary Expenditure	\$ 1,302,607	\$ 6,789,981	(5,487,374)	-80.8%	\$ 54,000
<b>CHANGE IN NET ASSETS</b>	<b>\$ (501,329)</b>	<b>\$ (6,141,608)</b>	<b>5,640,279</b>	<b>-91.8%</b>	<b>\$ 443</b>

## FISCAL YEAR 2019-20 INCOME



## FISCAL YEAR 2019-20 OPERATING EXPENSE



Diocesan Obligations include property and casualty insurance premiums, the diocesan assessment of 9.25% of prior year's adjusted income and interest on the long-term loan.

\*\*Educational Support includes the school tax of 2% of the prior year's adjusted income.

Expenses to start a new capital campaign were put on hold due to the Covid-19 pandemic, resulting in 0% of total expenses.

**HOLY FAMILY PARISH**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2020**

	2020	2019	Change
<b>ASSETS</b>			
Parish Cash Accounts	\$ 450,710	\$ 47,840	\$ 402,870
Reserve Account	283,897	180,714	103,183
Deposit & Loan Fund Acct	6,549	80,837	(74,288)
<b>Total Assets</b>	<b>\$ 741,156</b>	<b>\$ 309,391</b>	<b>\$ 431,765</b>
<b>LIABILITIES &amp; NET ASSETS</b>			
Liabilities			
Security Deposits	4,185	2,800	1,385
Payables	65	935	(870)
Advance Fees	17,340	18,740	(1,400)
Memorial Garden/Library	15,985	14,899	1,086
Designated Gifts	31,217	108,066	(76,849)
Other	1,542	1,016	526
Long Term Debt	3,759,356	2,750,140	1,009,216
<b>Total Liabilities</b>	<b>\$ 3,829,690</b>	<b>\$ 2,896,596</b>	<b>\$ 933,094</b>
Net Assets			
Net Assets	(2,587,205)	3,554,403	(6,141,608)
Change in Net Assets	(501,329)	(6,141,608)	5,640,279
<b>Total Net Assets</b>	<b>\$ (3,088,534)</b>	<b>\$ (2,587,205)</b>	<b>\$ (501,329)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 741,156</b>	<b>\$ 309,391</b>	<b>\$ 431,765</b>

All property, buildings and equipment are owned by the diocese and appear on the consolidated financial statements.

The majority of cash for designated gifts is for the statue of Mary and is being held in the the reserve account. The funds for the maintenance of the organ are in the Deposit and Loan Fund account.

Long Term Debt includes the loan from the Deposit and Loan Fund and the SBA-PPP loan. The Balance Available for Extraordinary Expenditures was \$810,253. The completion of the renovation/expansion project and the pond retaining wall project led to extraordinary expenditures of \$1,302,607, resulting in a reduction in Net Assets of \$501,329.