



**BOARD MEETING MINUTES
STELLA MARIS ACADEMY
October 4, 2018
Holy Rosary Campus**

Present: Bob Lisi (Chair), Fr. Peter Muhich, Karen Newstrom, Fr. Ryan Moravitz, Fr. Drew Braun, Stephen Olson, Laura Schauer, Paul Fitzgerald, Fr. Jim Bissonette, Fr. Richard Kunst, Cynthia Zook, Director of Schools, *ex officio*; Hilaire Hauer, President, *ex officio* (via telephone); Bishop Paul Sirba (joined at 3:42)

Excused: Sharon Mollerus, Barry Bigelow, Sister Edith Bogue

Opening Prayer: The meeting convened at 3:08 pm with prayer led by Fr. Jim Bissonette.

Mission Moments:

- A member related meeting a retiree weekly volunteer at the St. James campus who has no other affiliation with the school. It was noted that this is an example of the community serving as an integral part of SMA.
- A member noted excitement in students seeking pledged for the work-a-thon.
- Many members had the pleasure of attending the campus-wide SMA Mass on Tuesday, October 2. The choir did an excellent job of leading the music.

Public Comment: None of the guests wished to speak.

Agenda Approved

Approval of September 6, 2018 Board Minutes: Approved with the addition of "Executive Session" in the heading.

Development:

- There are about twenty table sponsors for the Bishop's Scholarship Dinner. Our profile video will be premiering that night, and Matt Birk is our featured speaker.
- With the absence of development chair, Barry Bigelow, the Development Committee meeting update will be forthcoming.

Finance:

More realistic budget numbers will be available this month as we enter our second school year of operation.

- The many possibilities of how to best use the generous gift from the Casshie Trust Fund were discussed. What would objectives for investment be? If we create an endowment, we need to be careful to retain control. St. John's parish currently has an endowment through Catholic Community Foundation, which gives a guaranteed return rate of 4%. The Finance Committee will look into this and present their findings at the next board meeting.
- The annual financial report has been released. The past due accounts have largely been brought up to date, with only about \$20,000 remaining from the '17-'18 school year.

School Strategic Plan:

- Fr. Peter Muhich is representing the board on the Diocesan Technology Committee.
- We now have a SMA Technology Committee.
- A Facilities Committee needs to be formed which will meet with President Hauer, the three principals, parish facilities committees and the board. It should look into leases and shared service agreements on the three campuses, as well as governance and equal campus improvements.
- President Hauer suggested that the Finance Committee and the three campus parish pastors meet to revisit the leases.
- The past year's unexpected expenses can guide us as we set the budget, but it is important to determine who is responsible for such expenses, parish or school.
- A special board meeting may be called to sort this out, although it may not be in time for the November operating budget.
- New members to the High School Task Force may include the Handmaids of the Heart of Jesus and Marie Mullen. A decision on how to present the high school information to the parents needs to be made.

Executive Session: It was determined there was not a need for Executive Session.

Closing Prayer: Bishop Sirba led the Prayer of St. Francis.

Adjournment: 4:12 pm

Respectfully submitted,

Karen Newstrom