



# St. Benedict Catholic Church Financial Stewardship Report July 1, 2018—June 30, 2019

*Seek first the kingdom of God and  
His righteousness and all things  
will be given to you besides.*

Matthew 6:33

## Income

|   |                  |
|---|------------------|
| <b>Ordinary income</b> (envelopes, electronic giving, plate)                | \$346,831        |
| <b>Special income</b> (designated donations, fundraising, grants, bequests) | \$47,329         |
| <b>Capital improvement</b> (building fund)                                  | \$15,026         |
| <b>Religious Education</b> (tuition)  | \$9,222          |
| <b>Total Income</b>   | <b>\$418,408</b> |

## Expenses

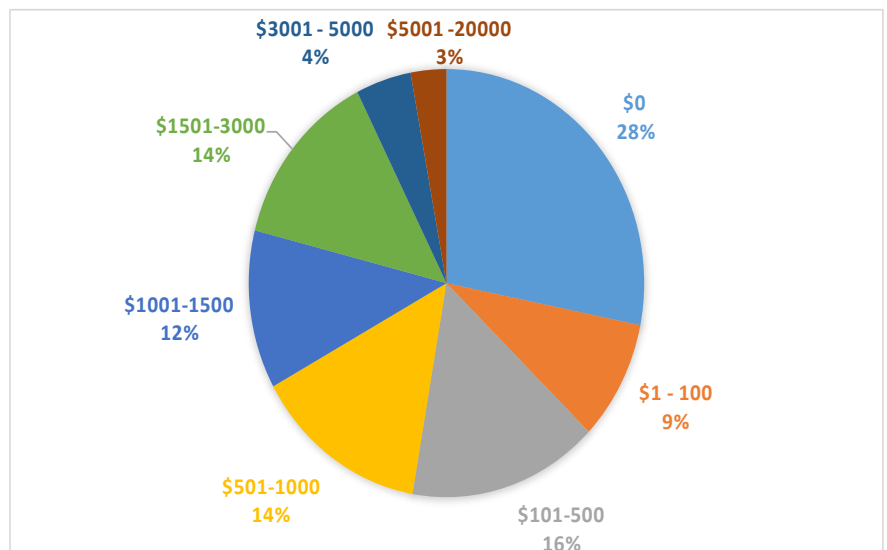
|  |                  |
|--|------------------|
| <b>Parish Administration</b> (clergy and office personnel, office supplies, program materials, insurance, interest on loans)     | \$159,908        |
| <b>Liturgy</b> (Music Director and musicians, flowers, liturgy supplies, and missalettes)  | \$39,313         |
| <b>Religious Education</b> (Family Formation and Parish Engagement Director and Youth Minister, books, supplies, RCIA, Adult Ed) | \$86,320         |
| <b>Buildings</b> (custodial and cleaning, utilities, repair and maintenance, snow removal, capital expenditures)                 | \$110,627        |
| <b>Total Expense</b>   | <b>\$396,167</b> |
| <b>Income over Expenses</b>  | <b>\$22,241</b>  |

**Additional cost to the parish: debt reduction of \$17,913 in principal payments on loans (roof replacement and house purchase)**

**Total net gain for the year: \$4,328**

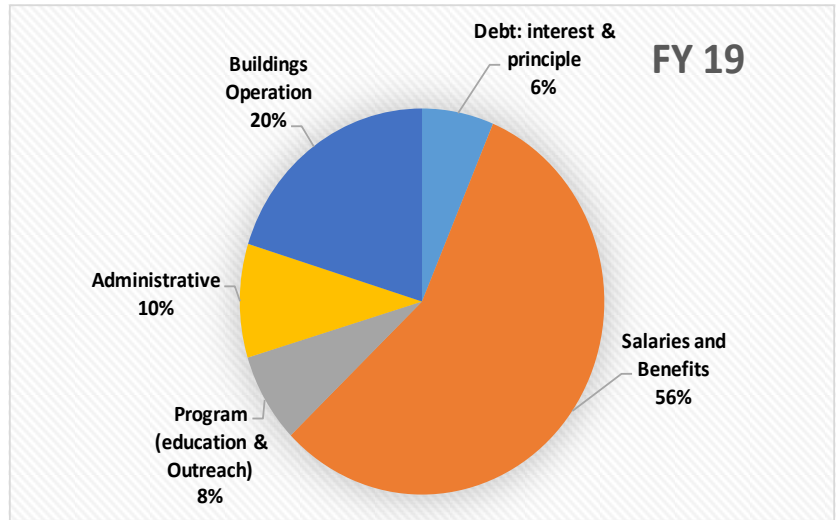
## Stewardship Breakdown

| Amount given   | Number of families |
|----------------|--------------------|
| \$0            | 87                 |
| \$.01—100      | 28                 |
| \$101—500      | 48                 |
| \$501—1,000    | 44                 |
| \$1,001-1,500  | 37                 |
| \$1,501—3,000  | 42                 |
| \$3,001—5,000  | 14                 |
| \$5,001—20,000 | 9                  |



### Disbursements by category

|                                       |           |
|---------------------------------------|-----------|
| Salaries & benefits                   | \$233,715 |
| Program expense: education & outreach | \$31,026  |
| Administrative costs                  | \$39,435  |
| Buildings operation                   | \$83,531  |
| Debt: interest & principal            | \$26,373  |



### Long Term Debt

|  |           |
|--|-----------|
| 2012 Roof Repair Loan                    | \$149,126 |
| 2018 Green house loan (St. Anthony, Ely) | \$146,303 |

### Capital Expenditure

|  |           |
|--|-----------|
| Purchased house at 1413 W Arrowhead Rd | \$150,000 |
|--|-----------|

### Stewardship of Treasure: Automated Giving

Many people enjoy the convenience, safety and reliability of making automatic transactions through an automated banking system. Automated Giving for weekly offertory and other donations helps our parish foster responsible financial stewardship. One of the principles of good financial stewardship involves planning the gifts that are to be shared. Participating in our Automated Giving Program is a good way for you to enact your financial stewardship plan each year -- one that ensures that our parish will receive your intended gift on a regular basis, regardless of whether you attend Mass at St Ben's or travel to another church while on vacation. Pick up a form in the back of church or contact the parish office to enroll.

### Cash and savings

**FY End 19      FY End 18**

|                       | FY End 19 | FY End 18 |
|-----------------------|-----------|-----------|
| Checking              | \$24,797  | \$ 13,149 |
| General Savings       | \$67,668  | \$ 66,686 |
| Restricted            | \$27,221  | \$32,668  |
| Unrestricted          | \$40,447  | \$34,018  |
| Capital Improvement   | \$72,642  | \$60,633  |
| Sign project          | \$10,000  | \$9,277   |
| Building improvements | \$62,642  | \$51,356  |

*"The one who sows sparingly will also reap sparingly, and the one who sows bountifully will also reap bountifully. Each of you must give as you have made up your mind, not reluctantly or under compulsion, for God loves a cheerful giver. And God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work. As it is written, "He scatters abroad, he gives to the poor; his righteousness endures forever.*

2 Corinthians 9:6-9