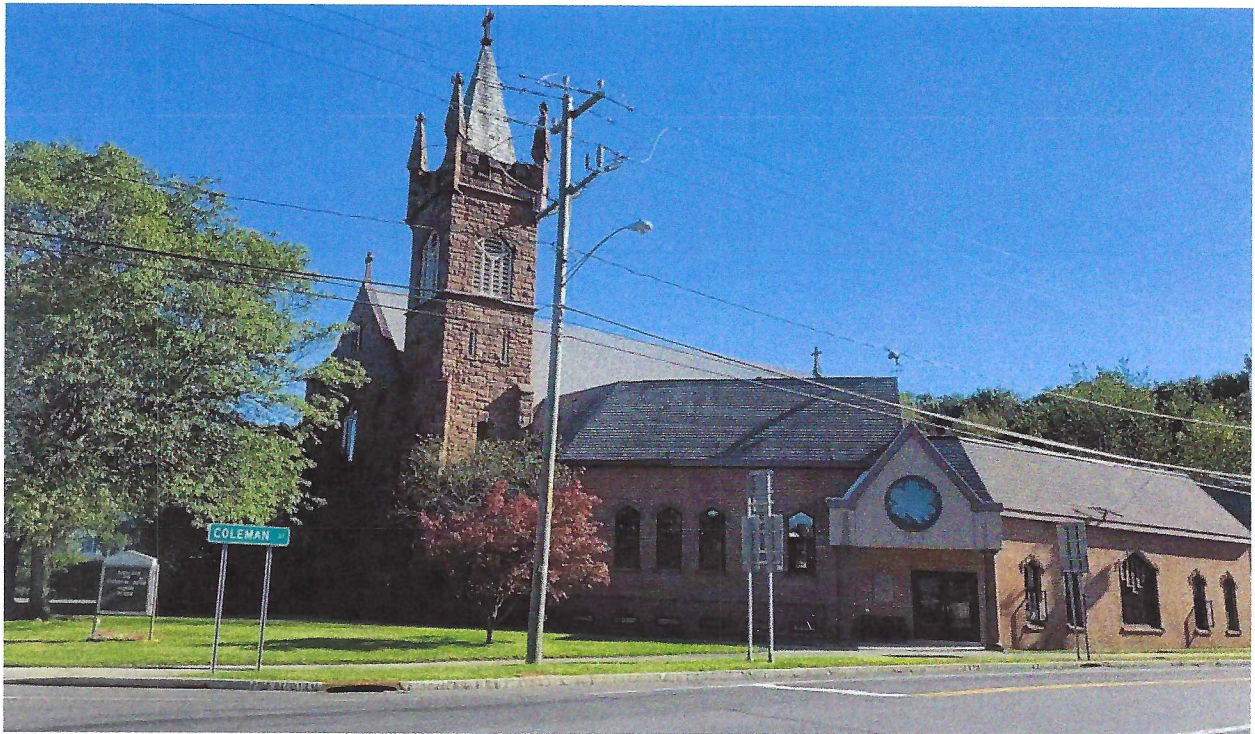


**St. James Parish  
117 Hudson Avenue  
Chatham, New York 12037**



**Annual Financial Report to Parishioners**

**For Fiscal Year Ended**

**June 30, 2025**

October 2025

Dear Parishioners,

The Finance Council presents to you the Annual Financial Report for the Fiscal Year Ended (FYE) June 30, 2025. The report provides the operational results for the recently completed fiscal year. It is important to note that the financial report for the Church (Exhibit A) excludes revenues and expenses related to the operation of the Colbert House as this information is reported in Exhibit B. The two financial reports are presented in a format that compares the information to the prior fiscal year's operational results.

### **Exhibit A**

The fiscal year's operational results were a net operating income of \$3,002.

Factors contributing to the operating net income are highlighted below.

- Overall revenues increased 11% as compared to the prior year. This can be directly attributed to an increase in total collections, capital campaign fundraising, and the receipt of a significant bequest.
  - Revenue from various regular offertory collections (weekly, utilities, holy days, etc.) increased 4.7% as compared to the prior year. The regular weekly offertory collections increased 5%.
  - Other revenues increased 59.4% primarily due to the capital campaign fundraising and bequest.
- Overall operating expenses increased 12% as compared to the prior year.
  - Utility expenses increased 31% primarily attributed to a significant increase in electricity expense.
  - Property Insurance expense increased 5%.
  - The combined Repairs & Maintenance Expenses and Structural/Grounds/Furnishings Repairs and New Equipment Expenses increased 61%. This can be primarily attributed to the resealing and remarking of the Church's two parking lots, required repairs and inflationary increases.
  - Shared services expenses increased 4% as compared to the prior year.
  - Most other increases to expenses are directly related to inflationary increases.

## **Exhibit B**

The Colbert House operational results were a net operating income of \$3,587.

Factors contributing to the net operating income are highlighted below.

- Overall revenues increased 1%.
- Operating expenses decreased 3%.
  - Insurance increased 5%.
  - Utility expenses increased 62% due to increase utilization of the house.
  - Tree removal and trimming was required.

The Council would like to thank the entire St. James community for your past and future stewardship (time, talent, and financial). Due to the continued good stewardship, we are able to continue to advance the mission of the St. James Parish. May God bless you and your families.

Sincerely,

Fr. Steve Matthews, Pastor  
James Forster, Council Chair  
Denise Berry, Trustee  
Mickey Dennis, Council Member

Philip Mossman, Council Member  
Teresa Ribanenevra, Council Member  
Betty Sundstrom, Council Member  
Janis Wallace, Council Member

Attachments (2)



## EXHIBIT A

### St. James Roman Catholic Church Chatham, New York Financial Report For the Year Ended June 30, 2025

	30-Jun-24	30-Jun-25	% Change from Prior Period
<b><u>CHURCH OPERATING INCOME</u></b>			
Regular Collections	\$ 174,630	\$ 183,448	5%
Christmas, Easter, Holy Days, Other Collections	\$ 25,394	\$ 25,904	2%
Bequests, Gifts & Donations	\$ 480	\$ 11,373	2269%
Parish Programs, Outreach & Special Events	\$ 3,831	\$ 7,241	89%
Other	\$ 20,388	\$ 20,607	1%
<b>Total Operating Income</b>	<b>\$ 224,723</b>	<b>\$ 248,573</b>	<b>11%</b>
<b><u>CHURCH OPERATING EXPENSES</u></b>			
Salaries & Benefits	\$ 15,574	\$ 16,375	5%
Utilities	\$ 15,329	\$ 20,073	31%
Repairs & Maintenance	\$ 18,421	\$ 28,674	56%
Insurance	\$ 23,429	\$ 24,601	5%
Structural/ Grounds/Furnishings Repairs & Equipment	\$ 8,203	\$ 14,232	73%
Office Expense	\$ 13,760	\$ 14,492	5%
Parish Programs, Outreach & Special Events	\$ 4,621	\$ 5,495	19%
Liturgical Expenses	\$ 6,004	\$ 7,686	28%
School & Diocesan Assessments	\$ 4,466	\$ 1,742	-61%
The Evangelist	\$ 2,900	\$ 2,125	-27%
Shared Services	\$ 106,098	\$ 110,076	4%
<b>Total Operating Expenses</b>	<b>\$ 218,806</b>	<b>\$ 245,571</b>	<b>12%</b>
<b>Net Operating Income/Deficit</b>	<b>\$ 5,917</b>	<b>\$ 3,002</b>	
<b>Net Operating Income/Deficit Adjusted to Exclude Restricted Revenues</b>	<b>\$ 3,295</b>	<b>\$ 2,988</b>	

## EXHIBIT A

### St. James Roman Catholic Church Chatham, New York Financial Report For the Year Ended June 30, 2025

30-Jun-24	30-Jun-25	% Change from Prior Period
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**Notes:**

(1) Operating Income excludes unrealized gain/loss

(2) Income and Expenses exclude the Colbert House

**Adjusted Operating Income/Deficit Excludes:**

Restricted Donations	\$ 480	\$ -
Poor Box Donation	\$ 170	\$ 14
Food Pantry Donations	\$ 1,972	\$ -
<b>Total</b>	<b>\$ 2,622</b>	<b>\$ 14</b>

**Details of Shared Services:**

Shared Clergy Salary/Benefits & Visiting Priest	\$ 29,261	\$ 28,319	
Lay Person Salary & Musician Fees	\$ 45,440	\$ 48,957	
Faith Formation	\$ 23,986	\$ 25,305	
Office Expense	\$ 4,110	\$ 3,985	
Rectory Expense	\$ 3,301	\$ 3,510	
<b>Total</b>	<b>\$ 106,098</b>	<b>\$ 110,076</b>	<b>4%</b>



## EXHIBIT B

**St. James Roman Catholic Church**  
**Colbert House**  
**Chatham, New York**  
**Financial Report**  
**For the Year Ended June 30, 2025**

	30-Jun-24	30-Jun-25	% Change from Prior Period
<b><u>OPERATING INCOME</u></b>			
Annual Appeal	\$ 26,433	\$ 24,171	-9%
Fund Raising Events	\$ 5,328	\$ 7,875	48%
Interest Earnings	\$ 2	\$ 2	0%
<b>Total Operating Income</b>	<b>\$ 31,763</b>	<b>\$ 32,048</b>	<b>1%</b>
<b><u>OPERATING EXPENSES</u></b>			
Salaries & Benefits - Cleaner	\$ 852	\$ 332	-61%
Utilities	\$ 4,412	\$ 7,132	62%
Repairs & Maintenance	\$ 6,338	\$ 7,941	25%
Insurance	\$ 4,806	\$ 5,048	5%
Structural, Grounds & Furnishings Repairs	\$ 8,839	\$ 3,690	-58%
Office Expense	\$ 252	\$ 73	-71%
Fundraising Expenses	\$ 3,806	\$ 4,245	12%
<b>Total Operating Expenses</b>	<b>\$ 29,305</b>	<b>\$ 28,461</b>	<b>-3%</b>
<b>Net Operating Income</b>	<b>\$ 2,458</b>	<b>\$ 3,587</b>	