

Stella Maris Parish Finance Council Minutes

Thursday, September 17, 2020

1:00 pm General Meeting VIA ZOOM Conference

Stella Maris Mission Statement:

Stella Maris Catholic Parish prayerfully unites people in the love of Jesus guided by our patron, Mary.

Stella Maris Vision Statement:

We invite all to journey as disciples. By sharing the Gospel, responding to Jesus' love and the gifts God has given us, we welcome all to grow in faith and in our parish life.

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## ZOOM Conference details:

**Meeting ID: 843 3926 1876**

**Password: 696728**

## General Meeting

### 1. Introductions

- Call to order 1:00 PM
- Opening Prayer
- Check-in (2-minute time limit) Present: Fr Tom, Deacon Tony Abts, Chuck Germain, Chair; Peg Berezewski, Secretary; Doug Wheaton; Mike Desmond
- Absent: Garey Bies, Terry McArdle
  
- Approval of August 6, 2020 Minutes- approved
- Agenda additions or subtractions -none

### 2. Comments or questions from non- council members

### 3. Current Financial Report & Investment Review

- Current Financial Statements
  - Financials examined.
  - The FC will examine the financials quarterly from now on.
- Year-to-date Investment update
  - To date, the investments have realized and unrealized gains for the first time this fiscal year
  - The last CD has not been renewed due to cash flow concerns
- Weekly Collections Report
  - In the past week there were 400 people in attendance at Mass vs. 1800 in the prior year.
  - Collections are down \$45,000 compared to budgeted amount. The \$88,000 PPP grant is well appreciated.
- Status of PPP Grant
  - No new info. Bank is still waiting for new guidelines from the Federal government

### 4. Pastor/Minister of Finance, Facilities, and Administration Report

- Progress on Annual Report
  - The Diocesan Annual Report has been transmitted to the diocese
  - Tom Polacek has turned the Parish Annual Report over to Sharon Brabson. The projected deadline is November 30, 2020
- Project updates
  - Sister Bay Sidewalk Repair-to be completed in Oct/Nov. The cost is \$8,000. This is needed for safety reasons.
  - Other-Air conditioning replacement will happen next year I JP.

**5. Committee Reports & Project Updates**

- **Stewardship Committee-no report**
- **Endowment Committee** --\$26,000 has been contributed this calendar year to date. \$681,000 has been raised in total and \$50,000+ earned in investment income
- **Buildings and Grounds**-the meeting of the B&G Committee will be the wee of the 21st

**6. Discussion Items**

- **Reinstatement of Sunday Mass Obligation – September 19-20**
- **Line of Credit**-decision use investment funds first. However, requirements and costs of a line of credit will be reviewed
- **Communication with Pastoral Council**
  - Sharing Minutes-minutes for August meetings have been shared
  - Joint Meeting (Annually) -joint meeting will be scheduled during the budgeting process
- **Policy for committee spending cap**
  - Approval Process-\$250 permission cap has been revisited. The policy is still in placed. In case of an urgent situation, Deacon Tony can authorize up to \$500 immediately.
  - Communication of policy – In person meetings have been approved at the BH, FC, and SB sites. Social distancing still required

**9. Coming Events: Next Meeting November 5, 2020 at 10:00 a.m. via Zoom**

**10. Evaluation- short meeting.**

**11. Closing Prayer – All prayer intentions for the parish**

**Adjourned: 2:03 pm.**

Respectfully submitted by  
Peg Berezewski, secretary.

