

Stella Maris Parish Finance Council Minutes

Egg Harbor

Friday, October 25, 2019

1:00 pm Accountants' Review

2:00 pm General Meeting

Stella Maris Mission Statement:

Stella Maris Catholic Parish prayerfully unites people in the love of Jesus guided by our patron, Mary.

Stella Maris Vision Statement:

We invite all to journey as disciples. By sharing the Gospel, responding to Jesus' love and the gifts God has given us, we welcome all to grow in faith and in our parish life.

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### Accountants' Review

- Quarterly Review -9-30-19 Financials: Perpetual Care receipt to be closed to the PC asset and equity account.
- Recommend 123K CD be moved to money market account for winter shortfall

### General Meeting

#### 1. Introductions

- Call to order 2:00 PM
- Check-in (2-minute time limit) Present: Fr. Tom, Pastor; Peg Berezewski, Chair; Chuck Germain, Vice-Chair; Terry McArdle; Walter Vail; Kevin Revolinski; Mike Desmond (via phone). Absent: Garey Bies.
- Approval of September 13, 2019 Minutes - approved
- Agenda additions or subtractions : Diocesan "1 by 1 Campaign" discussion
- Opening prayer:

#### 2. Comments or questions from non- council members

#### 3. Current Financial Report & Investment Review

- Weekly Collection Review – still below last year.
- Status of Annual Report to the GB Diocese – ready for transmittal to Diocese. All necessary signatures obtained and to be sent by mail.
- Approved transfer of CD to money market

#### 4. Pastor/Minister of Finance, Facilities, and Administration Report

- **1 X 1 Campaign**
  - Stella Maris quota determined to be \$655,362
  - requires that Diocese be given written permission to Diocese to enter our ParishSoft account to obtain names of parishioners who will donate large sums.
  - Usual payment time is 3 years, but perhaps it can be extended to 5 years.
  - Diocese will return 50% of proceeds to the parish.

#### 5. Committee Reports & Project Updates

- Stewardship Committee- Annual report to the Parish to be presented October 26, 2019 at the Egg Harbor Church basement
- Endowment Committee – 2 new pledges this month have been received
- Buildings and Grounds - none

## 6. Project Updates

- **St Michael's Cemetery search results** – 98 unmarked graves have been found using ground penetrating radar.
  - Council approved placing small markers at each grave and a memorial marker for all the unknowns that have been found
  - There are some burials in plots that have been sold to others
  - Possibly only 25 grave sites left to be sold in the future.
- **Parking Lot Donation Requests:** CSR and SVdP – CSR omitted from consideration; SVdP declined due to cost of insurance
  - Evaluation of insurance coverage was done. Aon Insurance does an annual assessment of property values at each of the 5 sites.
  - Bottom line is that we have liability insurance up to \$5,000,000.
  - Signs stating “Not Responsible for Damage” will be put up in each of the parking lots.
  - 2019-2020 insurance fair value estimates attached.
- EH Office Stairs - tabled
- BH Landscaping - Donation of heavy stones by a neighbor.
- Other minor repairs – JP steps to be done in the spring of 2020

## 7. Discussion Items

- **Planning for Annual Report presentation to the parish 10-26-19**
  - Peg to take notes
  - Terry will speak about committees
  - Tom Polacek, Chair of Stewardship Committee, will explain financials
- **Need for Sexton replacement. Paid hourly position**
  - Council agreed that this is a necessity.
  - Kevin will research appropriate job description
- **Chuck Germain volunteered to be the Finance Council Vice-Chair**

## 8. Action Items

9. **Coming Events: Next Meeting Friday, December 13, 2019 in Egg Harbor at 2:00pm**

## 10. Evaluation

**Great meeting**

11. **Closing Prayer – All prayer intentions for the parish**

**Adjourned: 3:40 pm**

**Respectfully submitted by**

Peg Berezewski, Chair/Secretary