

**Stella Maris Parish**  
**Revenues and Expenses (Cash Basis-Fiscal Year Ending June 30)**

	Actual	Estimated	Budget	
Revenue:	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	
1 Parish Support *	638,105	658,129	660,000	■ Weekly collections, We Share, ACH represents 87 % of parish revenue.
2 Rental Income	2,595	2,500	2,500	
3 Fees, Stipends, Bulletin, Other	14,104	16,424	17,850	
4 Refunds, Grants	11,784		1,800	■ Non- member contributions, some may be temporarily restricted.
5 Unrestricted	106,801	78,786	76,100	
6 Endowment Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	■ The parish has declined to receive any endowment distributions.
<b>Total Operating Revenue</b>	<b><u>773,389</u></b>	<b><u>755,839</u></b>	<b><u>758,250</u></b>	
<b>Operating Expenses:</b>				
7 Compensation	279,970	355,086	403,000	■ No new staff in FY 2020, compensation increase per Diocesan guidelines.
8 Payroll Taxes, Health Insurance and Benefits	116,518	149,270	154,045	
9 Utilities	40,453	46,024	48,000	■ Annual deep cleaning initiated in FY 2019
10 Bldg. Maint (Supplies, Contracted Services, Rent)	14,848	69,344	71,300	
11 Bldg. and Grounds (Major Projects)	39,222	151,874	131,000	■ Rectory Repairs, BH Landscaping, SB Sealcoating, SB Sidewalk & Entry, plus other smaller projects
12 Equipment Repairs and Maintenance	6,975	10,885	12,000	
13 Insurance	27,786	28,370	28,500	
14 Diocesan Assessments	26,868	32,812	28,092	
15 Liturgy, Religious Ed., Faith Formation	63,181	56,681	38,400	
16 Administrative & General	37,574	40,150	43,000	
17 Grants, Committee Expenses and Other	<u>23,890</u>	<u>33,773</u>	<u>28,875</u>	
18 <b>Total Operating Expense</b>	<b><u>677,285</u></b>	<b><u>974,269</u></b>	<b><u>986,212</u></b>	
19 <b>Operating Income (Deficit)</b>	<b><u>96,104</u></b>	<b><u>(218,430)</u></b>	<b><u>(227,962)</u></b>	
<b>Non-Operating Revenue and Expense:</b>				
20 Investment Income (Loss)	48,972	57,300	29,000	■ Estimated at 4% earnings
21 Unrealized Investment Income (Loss)	9,034	-	-	
22 Restricted Contributions	<u>3,300</u>	<u>-</u>	<u>-</u>	■ Deficit to be funded with reserves
<b>Net Cash Basis Income -Parish General Fund</b>	<b><u>157,410</u></b>	<b><u>(161,130)</u></b>	<b><u>(198,962)</u></b>	
23 Cemetery Revenue	19,139	28,050	24,000	
24 Cemetery Investment Income (Loss)	8,343	5,000	5,000	
25 Cemetery Expenses	<u>16,784</u>	<u>18,300</u>	<u>18,300</u>	
26 <b>Net Cash Basis Income (Cemetery)</b>	<b><u>10,698</u></b>	<b><u>14,750</u></b>	<b><u>10,700</u></b>	■ Cemetery transactions are maintained in separate accounts.

\* Parish support will need to increase 10% from the current level to enable the parish to erase the current operating deficit (assuming no major projects are budgeted).