

ST. JOSEPH CATHOLIC CHURCH

Finance Council Meeting Minutes

January 19, 2021

Members Present: Fr. Ryan Harpole, Dcn. Larry Conrad, Bayne Million, Steve Thornton, John Winstead, and Chris Vowels

Members Absent: Kathryn Kemp

Call to Order

Bayne Million, Chairman, called the meeting to order at 6:01 p.m. with Fr. Ryan Harpole offering the opening prayer.

Review and Approval of Minutes

The first item on the agenda was the review of the minutes from the December 1, 2020, meeting. With no further discussion, Steve Thornton made a motion to approve the minutes with a second by John Winstead. The Council unanimously approved the minutes.

Review of December Financial Statements

The Council next reviewed the December 2020 financial reports. Regular collections were down 21.4% from December 2020, with total income down 25.7%. It should be noted that there was one less weekly deposit in December 2020 than in December 2019. Expenses were down 11.7% from the prior year. Overall, December's net loss was \$7,304 compared to a net income of \$3,740 last year. The year-to-date net loss is \$36,840 versus \$38,400 last year. Steve moved to approve the financials as presented. After a second from John, the Council unanimously approved the December financial statements.

RENEW Update

Bayne and Fr. Ryan updated the Finance Council on several aspects of the RENEW Project.

- Restoration Update – Since new pews are to be purchased, the old pews are being offered for sale. Bayne mentioned there is a potential grant we could receive for the cost of the new pews. Large porcelain tile will be used to transition from the wood floor to the sanctuary. New lighting will be installed in both the interior and exterior of the church. The tentative date for consecration by Bishop Medley is set for August 21. Fr. Ryan has restarted his regular FaceBook video updates.
- RENEW Giving – Almost \$2.5 million in contributions have been received to date, which is more than 50% of the total pledged amount. The RENEW progress graphs will be updated once we hit the \$2.5 million mark.
- Historic Tax Credits – EOA previously did the tax credit work for 2019 and is currently working on the 2020 application. Bayne is exploring other candidates to prepare the 2021 initial application that is due on April 29. He would check with the Kentucky Heritage Council for any recommendations they may have, while Steve has a contact from the Kentucky Museum with whom he will get in touch as well.

Other Business

- Jane Browning will be retiring as the Parish bookkeeper in the near future. Bayne's wife, Lori, is interested in taking over the position on a pro bono basis initially.
- Fr. Ryan said we need to come up with an updated church and parish hall rental policy. Currently, the church is rented out for weddings at a rate of \$250 for parishioners and \$500 for non-parishioners. As the restored St. Joseph Church may become a "destination" wedding venue, the rates should be adjusted accordingly. The Council decided to table the discussion until the February meeting.

January Meeting Date

The Finance Council will hold its next meeting on February 24, 2021, at 6:00 p.m. in the rectory.

Adjourn

With there being no further discussion, Fr. Ryan adjourned the meeting with a closing prayer at 6:55 p.m.

Respectfully submitted,

Chris Vowels
Secretary