



Title: Establishment of Dedicated Funds
Policy #: 6
EXPIRES: When Replaced
ISSUED BY: Church Council
SIGNED:

1 History

VERSION	DATE APPROVED	UPDATED BY	PURPOSE FOR CREATION/UPDATE
1.0	12/26/06		SOME PROJECTS AND ACTIVITIES REQUIRE THE CREATION OF A DEDICATED FUND FOR THE PROCEEDS OF FUNDRAISING EFFORTS, DONATIONS AND SPECIAL GIFTS
2.0	2/20/07		REVISED

2 Scope

This policy is part of St. Paul Lutheran Church's organizational policies. This policy applies to all congregation members, the church council and church staff.

3 Policy

Projects and activities that require the creation of a special fund or dedicated fund are to meet the mission, vision, and values of St. Paul Church and if so, shall be approved by the Senior Pastor, Director of Church Administration and/or the Church Council.

Projects or activities with an estimated cost greater than or equal to 1½% of the operating expense budget for the current fiscal year, shall be brought before the Congregation for consideration.

Donations received by the church for a specific project or activity that is not already approved by the Church Council, and less than 1½% of the operating expense budget for the current fiscal year shall be evaluated against the mission, vision, and values of St. Paul church before it is accepted by the Church Council.

If the donation for a project or activity is greater than or equal to 1½% of the operating expense budget for the current fiscal year, then the donation and the project/activity the donation supports, shall be brought before the Congregation for consideration.

4 Procedure

Project and activity requests that require a dedicated fund will be presented at a Church Council Meeting for approval. It will then be brought before the Congregation for consideration if necessary.

5 Forms

None