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| Title: Endowment Fund |
| Policy #: 39 |
| EXPIRES: When Replaced |
| ISSUED BY: Church Council |
| SIGNED: |

1 History

| VERSION | DATE APPROVED | UPDATED BY | PURPOSE FOR CREATION/UPDATE |
|---------|---------------|------------|---|
| 1.0 | 12/17/02 | UNKNOWN | TO ESTABLISH STANDARD PRACTICES FOR THE ENDOWMENT FUND. |
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2 Scope

This policy is part of St. Paul Lutheran Church's organizational policies. This policy applies to the St. Paul Lutheran Church Personnel Team and all staff.

3 Policy

St. Paul Lutheran Church has a living endowment of faithful members with rich gifts and varied talents. An Endowment Fund from which both principal and income may be used, all to enable the further growth of our church, its ministries and stewardship opportunities. This fund will receive and administer bequests, estates, insurance, gifts and other assets.

The Endowment Fund Team shall be custodian of the Endowment Fund and will carry out the purposes of Fund to enable the further extension and stewardship work of our church. It shall operate under the Endowment Fund Bylaws which lists its powers, duties and responsibilities.

4 Procedure

None

5 Forms
