

St. Paul Lutheran Church Endowment Fund

***“Commanding those who are rich
in this present world not to be
arrogant nor to put their hope in
wealth, which is so uncertain, but
to put their hope in God, who richly
provides us with everything for our
enjoyment.***

***Command them to do good, to be
rich in good deeds, and to be
generous and willing to share.***

***In this way they will lay up
treasure for themselves as a firm
foundation for the coming age, so
that they may take hold of the life
that is truly life”***

1 Timothy 6:17-19

Are there Categories to which Gifts can be Designated?

Currently, the Endowment Fund has four individual funds to which a donation may be directed. Three of those funds are dedicated to particular ministries within the church. The fourth fund is unrestricted in nature, as it will be used to support any of the ministries within St. Paul. These funds were set up to accommodate the fact that some donors prefer to see that their donations are used in a specific ministry within St. Paul, while others prefer that their donation be used more generally within St. Paul. All donations are used for purposes aligned to the St. Paul mission and are recommended by the Endowment Committee and approved by the Church Council. The following paragraphs provide additional detail on the four individual funds that make up the overall St. Paul Endowment Fund.

The Albertin Dedicated Fund

The Edward W. Albertin Memorial Fund was established to keep alive the work he felt so vitally important to the mission of the LCMS church. Contributions to the Edward W. Albertin Fund will be invested to insure continuation of his work. Earnings from the memorial fund will be distributed annually to fulfill the following purposes:

- Education of the members of the St. Paul congregation in full-time profession church work within LCMS, and
- Provide grants for LCMS missions outside the local St. Paul mission expenses and obligations.

Throughout his ministry Pastor Albertin sought to fulfill the Great Commission of our Lord: *“Go therefore and make disciples of all nations...”* (Matthew 28:19).

The Early Childhood, Children and Youth Dedicated Fund

The Congregation of St. Paul is dedicated to connecting children and youth to Christ. For this reason St. Paul has established several ministries whose expressed purpose is to help children, during their critical formative years, to make a life-long connection to Christ. These ministries include - Child Care, Pre-school/4K, Children's Ministry and Youth and Family Ministry. These ministries seek to create a fun and educational environment where our children and youth can feel God's love as they grow closer to Christ. Over the years these ministries have helped many young person's to meet, know and serve the Lord Jesus with their lives. If you feel connected to this mission and would like to make a contribution to further this critically important work please consider giving to this fund. *“Seed planted in the good soil came up, grew and produced a crop, some multiplying thirty, some sixty, some a hundred times.”* Mark 4:8

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What is the Endowment Fund?

The St. Paul Lutheran Church Endowment fund was established in 2008 as a vehicle designed to receive gifts and appreciated resources from members. Donations made to the St. Paul Endowment Fund are permanent gifts, which are expected to live on indefinitely. Annual grants are made from the St. Paul Endowment Fund to various ministries within St. Paul, but they are limited to amounts earned on the donations made to the fund. A minimum 5% and a maximum of 7% of the funds are distributed annually. In this way it is expected that the initial donation made to the St. Paul Endowment Fund should continue to serve the church and its ministries forever.

What is the Fund's Purpose?

The purpose of the fund is to receive gifts and bequests from donors that want to make a permanent gift to enhance the work of St. Paul Lutheran Church. The endowment fund is separate from the operating budget. The fund is **NOT** for day-to-day operation of the church; it is separate and distinct from the annual budget dollars provided by members' regular weekly offerings.

What is the Mission of the Fund?

The mission is to encourage Christian stewardship and to enhance the outreach ministry of the congregation by providing an orderly method of receiving and administering gifts given or bequeathed to the church.

How is the Fund Managed?

The Endowment Fund is professionally managed and provides income to the church based upon the fund's market value.

How is the Fund Administered?

The Endowment Fund Committee is made up of the Congregation Treasurer and seven other church members with the Head Pastor and Congregation President serving as ex-officio members. Committee members will be elected annually by the congregation at the same time and manner as other congregation elections. The committee will concentrate on educating, motivating, celebrating, thanking and distributing gifts to ministry, not on managing investments.

The Gathering Place Dedicated Fund

The Congregation of St. Paul is dedicated to connecting people to Christ. For this reason St. Paul has established The Gathering Place (TGP) and The Memory Matters programs as a means to connect people to Christ. The Gathering Place's mission is to share Christ's love by providing a safe place for people with dementia and by offering their caregivers respite, education and encouragement. Since it was formed, TGP has touched many people's lives by sharing the love of Christ. If TGP has had a profound impact upon you and your family or if you would like to make an impact upon this important ministry please consider giving to The Gathering Place Restricted Endowment Fund. *"Stand up in the presence of the aged, show respect for the elderly and revere your God. I am the LORD." Leviticus 19:31-33*

The St. Paul Unrestricted (non-dedicated) Fund

As mentioned previously, this fund while dedicated to use within LCMS ministries does not limit itself to any one ministry.

How can I Participate in the Fund?

There are many different ways in which you can participate in the endowment fund's activities, depending on your desires and financial resources. The more common methods include:

REMEMBRANCE GIVING: Gifts may be given in memory of loved ones and friends, in honor of anniversaries, birth-days, baptisms or other special events.

GIFT OF PROPERTY: A gift of cash, stocks, bonds, real estate, or personal property during your lifetime.

BEQUEST OF PROPERTY THROUGH A WILL: A gift of cash, stocks, bonds, real estate or personal property can be given in a personal will.

GIFT ANNUITY ARRANGEMENT : A gift of money or property that pays the donor income for the rest of his or her life with the remainder going to the endowment fund can be arranged.

LIFE INSURANCE BEQUEST: The Endowment Fund can be named as a beneficiary in a life insurance policy for which premiums are paid by the donor, or you may gift a policy to the Endowment Fund.

TRUST: A trust may be created by a donor to provide funds for many uses, including use by the Endowment Fund.

For more information contact the Church Office at 920 - 467-6449 or office@stpaulfalls.com

