

St. Theresa Parish

Finance Council Minutes of April 21, 2020

Present: Via Virtual Meeting was Pete Gottgetreu, Claudette Krestan, Kathy Scherbarth, Rob Krawczyk, Darlene Sterzinger (PLT), Father Loyola and Craig Markham

Excused: Mimi Feye & Newel Thomas (PLT)

Opening Prayer: 6:30 PM by Father Loyola

Approval of last meeting minutes – minutes were approved via email and were posted. Discussion at a later date about posting minutes in the future.

Presentation of Parish Finances: The March P/L and Balance Sheets were not provided in time. Committee to review and email questions to Pete and will be approved at next month's meeting. Kathy S. suggested that we receive these documents in advance to review prior to the meeting. Pete will talk to Shirl about this.

New Building Update/New Building Costs: St. Theresa received a large pledge fulfillment early for a future pledge to the Together We Build campaign. As of now 20 families have pledged a fair amount. Pete will be calling the major donors and Kathy S. will help Pete draft a narrative for calling.

Form C: April meeting was cancelled cause of the COVID19. Pete will have a phone conference with Brad to further discuss.

Land Sale: Rob took down the sign on Hwy 67 property and had contact with the person who made it. Father signed all documents required for Diane Frisch to sell the land. It was agreed that Diane Frisch can call Rob K. if any questions arise. Kettle Moraine Surveying marked the corners of the property.

MSI: Ben from MSI was delayed with figures and should have those new figures to Pete by the end of the week.

Catholic Community Fund: The fund value was approximately \$290,000.00 and there was a loss of approximately \$60,000 as the market is down regarding the COVID19 balance of approximately \$232,000.00. Pete will talk to them on Friday, April 23 to get further updates.

Budget: Most of the budgets are back the deadline to file is now June for non-balance budget and July for a balanced budget. Pete will have contact with Paul from the Arch about audits. After the budget is complete it will be submitted to Finance Council for review.

Steeple: Krause Construction has been working on steeple since Monday. They work four days a week and the job will take about 4 ½ to 5 weeks to complete so towards the end of May per Jason Krause. There was a discussion about painting around the clock since Krause is doing work already. A motion to pull money from the 2021 B&G budget to use for this painting job was made by Craig M. and Claudette K. second the motion all approved. So for B&G 2021 budget starting at \$24,000.00 will be reduced by what amount is charged for the painting around the clock. (Money used for capital expenses are the blue envelopes).

Parish Status: Father briefly talked about ways to reach out to the parishioners of St. James and St. Theresa, concerns of returning to church, how the weekly contributions and on-line giving is affecting St. Theresa (Pete & Rob will investigate this further). Talked about setting up a committee to view how parishioners can return to church safe from COVID19 and social distancing. Father is having mass at 4:30 pm at St. James that is live and posted on U-tube so people can view the mass. Father is also starting a Sunday 10:30 am mass via facebook for people to also see mass. Laurie Tanel and Kevin are doing the Rosary live on facebook and people seem to enjoy that. Looking at other options to stay connected with parishioners. Pastoral Council should be approached on this collaborating effort.

We also discussed quarterly statements to parishioners. As Judy's hours were cut because of COVID19 that Pete would discuss with her how emailing statements would work and how long it would take for her to accomplish. She has all but 60 parishioners emails at this time.

We also discussed for the new 2021 church year different cleaning strategies, use of face masks and how this would be built into the budget. A contingency fund used because of the cancellations of fundraisers (fish fry, potato booth, turkey dinner etc.).

Tabled to next month's meeting: CFM Fees, Square, Scrip Program, hiring of new Youth Director and any other new business.

Adjournment: A motioned to adjourn at 8:25 pm and closing prayer by Father Loyola.

Schedule for next meeting: Wednesday, May 20, 2020 @ 6:30 PM (virtual or face to face meeting to be determined)