

St. Theresa Parish

Finance Council Minutes of February 19, 2020

Present: Pete Gottgetreu, Claudette Krestan, Newel Thomas (PLT), Kathy Scherbarth (via phone), Rob Krawczyk, Darlene Sterzinger (PLT), Mimi Feye, Father Loyola

Excused: Craig Markham

Opening Prayer: 6:30 PM by Chair Rob K.

Approval of last meeting minutes – minutes were approved via email and were posted.

Presentation of Parish Finances: were reviewed, questions were raised and tabled to next month's meeting for further clarification. Rob K. will further review P/L over the weekend and get clarification from Pete G. and/or Shirl.

Building & Grounds: Rob mentioned that B&G would like the clock face painting done along with the steeple work. They would also like to replace an air conditioning unit for the Church as part of the normal lifecycle of the current one is very old. Pete and Rob will meet with Chair-Cris to review and plan the approved Steeple work. It was brought to our attention a freezer in School kitchen has reached the end of its lifecycle and Chris L. a member of B&G is looking into replacement options and gather pricing etc. B&G also talked about purchasing and installing a Modine heater supplement fan for the School Hall and is looking into numbers as to cost.

New Building Update/New Building Costs: Current amount pledged thus far is \$650,000.00+ of our \$700,000.00 goal. Pete providing the committee with the 5 year forecast and related information for the Archdiocese meeting. We also briefly went through the current numbers for the addition. Needed clarification for electrical is the plan includes fixtures or not, and the location of confessional etc. A meeting is scheduled next Monday, February 24, 2020 with MSI. Rob motioned that we proceed with the numbers and supporting financial documents developed that will be presented to the Archdiocese and Kathy S. second the motion, all in favor. (PLT's and Father did not vote). The committee is wondering what the age group is for the monies already pledged. Kathy S. will get that information from Katie (Walsh) or Judy. Katie also has information of untouched parishioners (not yet formally contacted/solicited for the capital campaign). Project Managers are being considered and Pete G. and Jim Frisch are being approached. The question raised is who on staff is point of contact during the construction Father, Trustees or who? This will be looked into at a later time.

Also the Walsh software is due to expire at the end of the month. Question was whether to keep using the program or not with the capital campaign. After discussing the committee decided to keep using the software for an additional 3 years. Rob K. motioned to keep using the program, Mimi second the motion, all in favor. Father Loyola approved that Pete can sign the contract for extension for the Walsh program. The cost is \$150.00 per month.

Form C: Pete has been working on the 5 year forecast and related information to present to the Archdiocese building committee. Great job Pete!!

Land Proxy: Kathy S. sent out an email to 5 realtors. Kathy also sent finance a spreadsheet of the list of persons she sent the email to and briefed us at the meeting. Property is currently zoned Agriculture (Ag) and the property would need to be rezoned to A-1, A-2 or A-3. Kathy will communicate with Jean Reith and Diane Frisch after Pete and Rob meet next week. The big question was should the Church rezone the property or just have the buyer take care of the rezone. Would it be beneficial for the Church or not.

Budget: Budget info was sent out to all who needs to complete a budget sheet.

CFM: The committee received a letter and revised registration form for approval due to a financial impact to the Parish for the Confirmation Retreat subsidy. It was agreed that Finance Council will accept the fee increases recommended by CFM subcommittee and that the parish will subsidize any differences between the actual cost and that charged to CFM families attending the retreat. Rob K. motioned, Pete second the motion, all in favor.

Tabled to next month's meeting:

Confessional, Square, Scrip Program and any other new business.

Adjournment: Rob K. motioned to adjourn and Mimi second, all in favor, meeting ended at 9:10 PM with prayer by Father Loyola.

Schedule for next meeting: Wednesday, March 18, 2020 @ 6:30 PM at the Rectory