

# St. Theresa Parish

## Finance Council Minutes of January 15, 2020

Present: Pete Gottgetreu, Claudette Krestan, Craig Markham, Newel Thomas (PLT), Kathy Scherbarth, Rob Krawczyk,

Excused: Darlene Sterzinger (PLT), Mimi Feye and Father Loyola

Opening Prayer: 6:35 PM

Approval of last meeting minutes – minutes were approved via email and were posted.

Presentation of Parish Finances: were reviewed, discussed and approved. Pete explained to the committee of what Shirl and he were working on.

Building & Grounds: Rob mentioned that he plans on attending the B&G meetings for the time being and that there is a new member Don Janes. Newel was at the January meeting and said it ran smoothly and Cris is doing a great job.

New Building Update/New Building Costs:

Pete explained to the committee funds for the new building. Thus far the We Build has raised \$503,148.00 as of January 15, 2020. Pete also explained what the increases in pricing were for the new building. This will be talked about further at next meeting. Pete also mentioned that the costs for the new building will go up in July, 2020. Pete will talk to Jim Frisch about a meeting with MSI and take other people with him to go over plans. Pete will sit down with Shirl and Judy to go over office space as outlined in the current building plans. Pete and Kathy will talk with Jim Frisch about the next approach with MSI.

Form C was discussed. Pete will email Committee with information from Linda King regarding the 5 year forecast that also needs to be submitted. As of right now we have the funds to start the construction of the new building. Claudette motion to move forward with Form C and Rob second the motion, all in favor to move forward. Regarding Form D that will need to be presented and the Arch Building Committee will meet at the Parish at that time for final approval.

Land Proxy: Committee talked about the realtors they received information from to sell the land and Claudette also provided a list of Appraisers for the land to be appraised to sell on Hwy 67 if needed. She also gave the Committee Jon Marshall's business card with Tincher Realty to have contact with him as he is selling another piece of vacant land next to the church property. Kathy S. will send out an email to get updated information from Shorewest and Fort Realty for the sale of the land.

Authorization Limits: Forms were presented to staff to be used starting January 1, 2020.

Assigning Department Responsibilities (Budget): This was discussed briefly. Went through list to figure out who would be completing the budget sheets for different categories such as Liturgy, K-12 Ministry etc. The "balanced" budget needs to be completed and sent in to the Archdiocese by May, 2020.

Tabled to next month's meeting:

Confessional, Electric Candle, Computer for Music Ministry etc., Square, Scrip Program and any other new business.

Adjournment: Craig motioned to adjourn and Pete second, all in favor, meeting ended at 9:00 PM with prayer.

Schedule for next meeting: Wednesday, February 19, 2020 @ 6:30 PM at the Rectory