

St. Theresa Parish

Finance Council Minutes of June 17, 2020

Present: Via Virtual Meeting was Claudette Krestan, Kathy Scherbarth, Rob Krawczyk, Darlene Sterzinger (PLT), Father Loyola and Newel Thomas (PLT), Craig Markham & Pete Gottgetreu

Excused: Mimi Feye

Opening Prayer: 6:30 PM by Father Loyola

Approval of last meeting minutes – minutes were approved tonight. Judy did post prior months minutes on the web site and Claudette will notify Judy to post the May minutes on web site.

Presentation of Parish Finances: The May P/L and Balance Sheets were sent out prior to meeting for review by the members and were approved. Kathy suggested that a cash flow report also be sent monthly. Natalie Kommeyer is helping St. Theresa's with providing these reports. Pete G. is working on simplifying the reports for us to review. Payroll on B&G reports needs to be removed from the report and Pete G. is working on that with Natalie K.

Together We Build: Reminder letters were sent out regarding pledges. Kathy S. suggested that we share to Pastoral Council on a monthly basis the TWB Cash Flow.

Form C & D: Pete G. talked with Brad and resubmitted the cross data last week. Pete hopefully will talk with Brad early next week. If approved then he will take to Archbishop for approval and we can then proceed to Form D for approval. Rob K., Pete G. and Kathy S. worked on the numbers conservatively. Form D needs to be approved by the end of July, 2020. Father can sign a contract with MSI with a contingency clause stating that the contract is signed pending approval of the Archdiocese to lock in pricing. A question was asked how long with MSI hold the contract before price change and this will be looked into.

Land Sale: A developer is interested in the property, Diane is working on it.

Catholic Community Fund: This fund has improved since last month we will keep monitoring this fund.

Budget/Audits: Budget/audits are completed. CFM budget is complete as well as B&G. A positive budget will be turned in next week.

Steeple: Krause Construction done with steeple. Krause will be back this Friday June 19 to fix some inside repairs. Pete G. and Mike Hack (B&G) will take a look on Monday. A motion was presented by Rob K. and second by Kathy S. to pay Krause the bulk of the bill in this 2020 fiscal year and pay the other half of the bill (painting portion) in the 2021 fiscal year (which starts July 1) was second by Craig M. All agreed.

Fundraisers: Turkey Dinner is cancelled this year, Fish Fry is planning to run during lent next year, Country Store/Beets hopefully will be able to do in Phase 2. Possibly have the quilt raffle. Potato Booth will not run at Kettle Moraine Days this year as we are not able to use kitchen or any utensils at this time. It was also discussed to possibly have a Winter Dinner and possibly a Spring social for fundraising. Phase 3 of the comeback may be around January 1, 2021. Subject to change if guidelines are changed by the Archdiocese.

Square: We briefly discussed square up (payment with credit cards) that could be used for fish fry/fundraisers for the parish. 2.6 and .10 cents to use, hardware free we would need to buy a IPAD Mini for the Parish. Claudette proposed to revisit this in September or October and members agreed.

Garbage Pickup Savings: The contract for Advance Disposal was up in February and automatically renewed for another 3 years. The charges are high. It was discussed to look into John's Disposal or Badger for garbage pickup. Would it be possible to break the contract with Advance Disposal and still save us money. Rob K. will look into this further.

Payment to Cemetery Account: St. Theresa would contribute every year to the cemetery account approximately \$2,000.00. Finance decided to contribute this year and will be reviewed next year. We are also close to having the funds in the perpetual care fund as required by the Archdiocese.

Finance Chair: Rob K. has been Chair of Finance for One (1) year and will continue as Chair.

Liaison: Kathy S. was Pastoral liaison for finance and will now transition off in July she is the new Pastoral Chair. We will need to search for more members for finance. Craig M. will stay on finance.

Tabled to next month's meeting:

Adjournment: Rob K. motioned to adjourn and Kathy S. second and closing prayer by Father Loyola.

Schedule for next meeting: Wednesday, July 15, 2020 @ 6:30 PM (virtual meeting)