

St. Theresa Parish

Finance Council Minutes of October 16, 2019

Present: Pete Gottgetreu, Claudette Krestan, Craig Markham, Newel Thomas (PLT), Kathy Scherbarth, Rob Krawczyk, Mimi Feye

Absent: Darlene Sterzinger (PLT) and Father Loyola

Opening Prayer: 6:30 PM

Guest Speaker: Ron Knaflic talked about financial services for members 70 ½ or older with contributions to church, Capital Campaign etc.

Approval of last meeting minutes – Pete G. approved and Mimi F. second the motion, all in favor.

Presentation of Parish Finances: were reviewed, discussed and approved (Rob K. motioned and Kathy S. second, all in favor). An account was set up for “New Building Funds” to keep track of money raised. The Council asked for the financials to be formatted to include the prior period comparison to each report. (Meaning FY2020 YTD would be compared to FY2019 for the same time period and that current month would be compared to same month last year on one report). Also discussed having a report that compares actual spending to budget for the current Fiscal Year.

New Building Update:

The Capital Campaign is underway. Announcement weekend is November 2 and 3, 2019. The Cabinet is completed and had a meeting. MSI was contacted for the new building costs and Ben is in the process of getting current figures.

Land Proxy: no activity at this time.

Membership: Rob K. said he was interested in being Chair, Craig M. motioned and Mimi second, all approved. Rob K. is the new Chair for Finance. Thank you Rob for taking on this position. Looking into when Patrice F. coming back to Finance Committee.

Cemetery: Investing cemetery funds with Citizens Bank and/or Pyramax Bank are being looked into.

Church Gable/Dormers and Basement entrance: Skyline returned the down payment of \$4,000.00. This will be further investigated for next years work.

Church Parking Lot: The parking was done, a few members looked at the parking lot Craig M. was going to reach out to Mike Hack to discuss this further to have Kettle Moraine come back and fix some cracks etc.

Snow Plowing: DBM will still do the snowplowing for a another year. Possibly look into a contract to combine both St. James and St. Theresa parishes for a new contract. Bill Kirkman St. James and Pete G. St. Theresa will negotiate.

The forms for B&G to use have been completed.

Question is what amount is CFM authorized to spend within budget. As to what amounts staff is authorized to spend, that this person must be responsible for items being purchased etc. Authorization limits for staff was discussed and approved.

Belize: No further action at this time.

Mike Hack sent an email B&G would like the steeple repairs to be rescheduled for July or August instead of April, 2020. Further discussion will be at the November, 2019 meeting.

Confessional will be placed back into the Church a committee is being formed. Would like certain committee members to be included with this project. Because this is changing the interior of the church this must be approved with the Archdiocese Building Committee.

Computers: a couple of places are being looked into regarding computer support one was A-Team Computers in Mukwonago and someone will contact St. James to see who they use.

Wax Votive Candles: Kathy S. will bring quotes and more information about this type of candle.

Mike Hack asked for the last 3 years income/expense sheet and Craig M. will contact Mike Hack.

Adjournment: 9:10 PM with closing prayer

Schedule for next meeting: Wednesday, November 20, 2019, 6:30 PM at Rectory