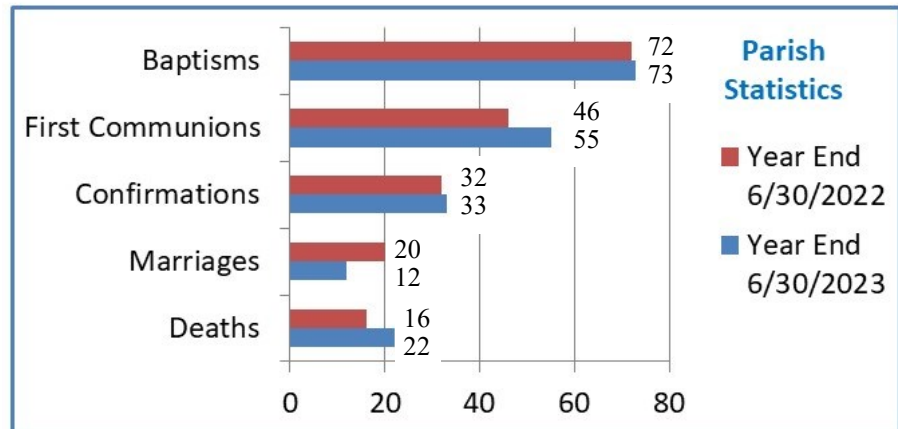


St. Sylvester Parish Annual Report July 1, 2022 to June 30, 2023

September 15, 2023

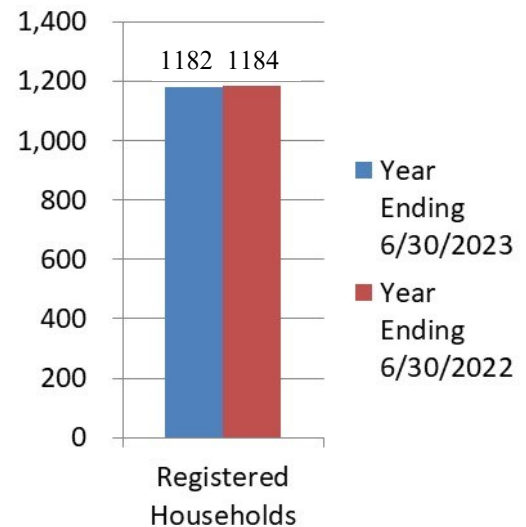
State of St. Sylvester Parish

First and foremost, we would like to thank you for your support of Saint Sylvester Parish. Your support, both in volunteer hours and tithing, is what makes this parish the busy and welcoming parish it is. There is always something going on here at Saint Sylvester Parish. While this may make it difficult sometimes to find a date on the calendar for your event, it is a good problem to have in that this parish is very active.



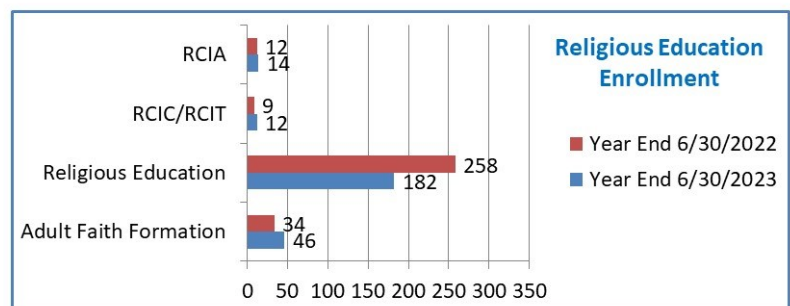
Parish Rolls

The number of registered families at St. Sylvester Parish has been around 1200 families for the past several years. As families leave new ones register to take their place. The good thing is that the newly registered families are equally as involved in the parish as the families that left. Our parish is as vibrant as ever. Twelve hundred families appears to be the right number. We do not want to become so big that families get lost coming here. Right now we are big enough to have many programs and ministries but not so big that people do not feel welcome.



Religious Education

Our Elementary, Middle and High School Religious Education Program numbers were significantly down from the year before. We are not sure what is causing this. There are a lot of children in the parish who need to be enrolled in Religious Education and we need to find a way to get them into the program. We will continue to work on this problem in order to get these children enrolled.



If you have any questions concerning our Annual Report, feel free to contact any of our Finance Council members:

Fr John Kelly, Pastor
Jeff Arnett, Member
Tom Pitts, Member

Jim Kizer, Chair
Gilbert Edwards, Member
Mark Burson, Parish Administrator

Javier Ruiz, Secretary
Karen Pfister, Member

CSA

Catholic Sharing Appeal (CSA) is an annual Diocesan campaign established to pay our portion of the Diocesan operational budget. Anything collected over our assessed amount (the amount we pay the Diocese) comes directly back to the parish. We did

meet our Diocesan goal this past year and had \$47,387.29 returned to us. Our parish consistently has a large rebate thanks to the very generous parishioners we have here. For the current campaign, we have \$185,795 pledged with 419 pledges and have already received over \$35,000 rebated back to us. Thank you for this amazing support of our CSA Campaign year after year.

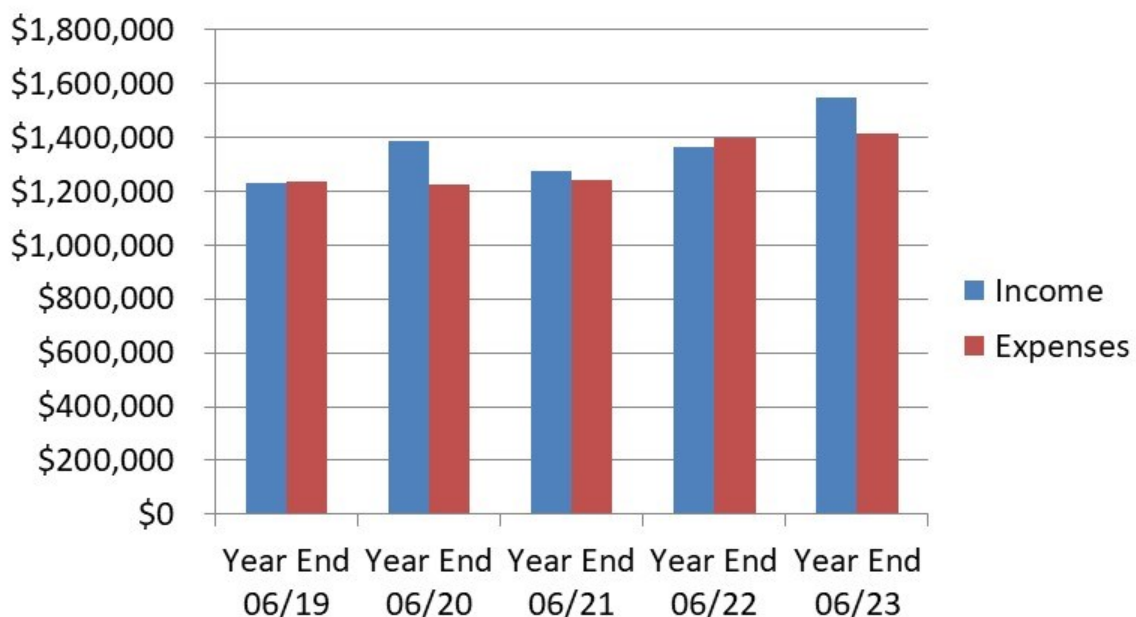
	2020 CSA Year	2021 CSA Year	2022 CSA Year	2023 CSA Year Current Year (collecting payments now)
Pledged	\$182,520	\$172,780	\$188,550	\$185,795
Number of Pledges	460	396	418	419
Payments Received	\$177,090	\$169,698	\$184,920	\$164,293
Amount Returned to Parish	\$50,420.00	\$37,753.00	\$47,387.29	\$38,258.34 (To Date)

Offertory

Our offertory was up by over \$100,000 from the previous year. This was very much needed to help cover the many increases in costs of maintaining our large campus and the many programs we have in our parish. Thank you for the continued support of this parish and its programs.



Income/Expense Comparison



St. Sylvester Parish Income Statement
For the Year Ending
June 30, 2023

	2022-2023 Actual	2022-2023 Budgeted
Income		
Offertory	\$1,358,069.37	\$1,255,000.00
CSA Overgoal	\$57,766.11	\$42,000.00
Program Fees	\$10,350.00	\$8,000.00
Advertising	\$1,420.00	\$1,500.00
Interest	\$22,904.64	\$12,000.00
Other Sources	\$55,712.76	\$50,709.72
Insurance Premium	\$42,965.00	\$0.00
Total Income	\$1,549,187.88	\$1,369,209.72
Expenses		
Operations	\$427,432.76	\$413,986.50
Utilities	\$92,038.40	\$77,567.00
Programs	\$37,279.73	\$35,300.00
Maintenance	\$66,261.30	\$63,350.00
Payroll	\$481,441.34	\$476,387.98
Mortgage	\$310,831.56	\$310,831.56
Total Expenses	\$1,415,285.09	\$1,377,423.04
Net Gain (Loss)	\$133,902.79	-\$8,213.32

Income Statement and New Budget

We ended the fiscal year with a net profit of \$133,900. This profit was quickly taken by the surprise large increase in our Property and Liability Insurance bill. It could have been much worse, though, as we had to come up with \$255,000 (**increased from \$95,000, which was budgeted**) to pay our increased Property and Liability bill. Because of your generosity, we did not have to take as much out of savings as we would have.

We are expecting the same amount next year. Our new Property and Liability Premium offering envelope will help to pay or bill next year. All donations received in these envelopes throughout the year is deposited into our savings account to pay this premium.

We think we have a budget that will keep all of our programs and ministries going at full speed while still trying to cut costs where we can in order to meet all of our obligations.

Conclusion

We, as the finance council, would like to thank you for the amazing support of our parish. Without your support, both financially and through time and talent, we could not continue to offer the many programs and ministries we do. We look forward to another great year.

May God Bless us,
Saint Sylvester Finance Council

St. Sylvester Parish
Balance Sheet
June 30, 2023

Assets	June 30, 2023
Cash for Operations	\$79,362.09
Accounts Receivable	\$0.00
Savings	\$499,386.52
Building Savings	\$350.17
Prepaid Expenses	\$190,972.81
Fixed Assets	\$6,494,119.60
Total Income	\$7,264,191.19

Liabilities and Equity	
Accounts Payable	\$3,218.93
Mortgage	\$2,475,117.56
Diocesan Loans	\$0.00
Committed Funds	\$39,360.69
Equity	\$4,746,494.01
Total Expenses	\$7,264,191.19

St. Sylvester Catholic Church
2023-2024 Budget

Income	July 1, 2023 - June 30, 2024
Offertory	\$1,285,000.00
Programs	\$18,000.00
Advertising	\$1,500.00
Interest	\$12,000.00
CSA Overgoal	\$47,000.00
Insurance Premium	\$36,000.00
Other Sources	\$51,309.72
Total Income	\$1,450,809.72

Expenses	
Operations	\$304,702.68
Utilities	\$93,090.00
Programs	\$39,500.00
Maintenance	\$66,350.00
Payroll	\$482,450.98
Property/Liability Ins	\$257,813.16
Mortgage	\$310,831.56
Total Expenses	\$1,554,738.38
Net Gain (Loss)	(\$103,928.66)