



MEETING MINUTES

Finance Council Meeting for July 16, 2021 St. Sylvester Parish

PREPARED BY: Javier Ruiz

ATTENDEES: Fr John Kelly
Tom Pitts
Javier Ruiz
Jim Kizer

Mark Burson
Jeff Barrett
Kathleen Beckman
Gilbert Edwards

Not Present

Agenda Based Minutes

1. **Opening Prayer:** We opened the meeting with prayer.
2. **Previous Minutes:** Minutes for may approved.
3. **Reports for June 2021:**
 - a. **Balance Sheet:**
 - i. No significant issues with the balance sheet.
 - b. **Profit & Loss Previous Year Comparison**
 - i. No major issues.
 - c. **Profit & Loss versus Actual:**
 - i. Offertory (43101): Offertory was \$5,764.65 over for the month, ended the year \$26,191.74 above what was expected for offertory.
 - ii. Program/Activity Expenses (54101): \$703.50 above expected for the month but below the budget for the year.
 - iii. Independent Contractor Costs (54140): \$2,782.00 over budget for the year, this will be addressed in next year's budget.
 - iv. Repairs and Maintenance Church (54300-1): \$ 1,305.35 under budget for the month.
 - v. Net Income: We ended June with a negative income of-\$6.965.96 but with a positive balance for the year of \$16,511.48.
4. **CSA 2021:** 393 pledges in, \$131,941.73 collected to date. We should start getting back by next month.

5. **Covered Walkway/Portico:** It was proposed to do gutters for the back door instead to control the amount of water falling in the rear door area when it rains.
6. **Budget 2021-2022:** Reviewed, no changes, approved.
7. **End of The Year report:** Mark is working on it, will be presented to the community by October 1.
8. **Land Sale:** Pending final review from the Bishop.
9. **Capital Expenditures:** We did \$205,436 in capital expenditures on the property last fiscal year. We received \$74,500 in PPP money and \$50,000 in money from wills. This left \$80,936 to come from savings. Our primary savings balance still increased over the course of the fiscal year by \$8,581 because we have some income going directly into savings.
10. **Next Meeting:** It was agreed to change meetings to Mondays. There will not be an August meeting. Next meeting is scheduled for September 20, 2021, @ 5 PM.
11. **Closing Prayer:** We closed our meeting with a prayer.