

ARCHDIOCESE OF DETROIT
PARISH FINANCIAL REPORT (FR)
FOR THE FISCAL YEAR ENDING (FYE)

June 30, 2022

* Attention Preparer: Before proceeding, please address the instructions on [FR_File Name] for required naming of the xism file. *

PARISH (UPPER CASE) OUR MOTHER OF PERPETUAL HELP

ADDRESS 13500 OAK PARK BOULEVARD

CITY (UPPER CASE) OAK PARK

ZIP 48237

PHONE 248-545-2310

PASTOR REV. PAUL F. CHATEAU

PARISH FINANCE
COUNCIL CHAIR CHARLES A. WHITE

ADDRESS 31055 PICKWICK LANE

CITY BEVERLY HILLS ZIP 48025

PHONE 734-635-2598

PERSON TO BE CONTACTED REGARDING QUESTIONS:

NAME VICKI L. MAZUREK TITLE DIR. OF FINANCE & OFF. ADM.

EMAIL ADDRESS VICKIMAZUREKOLOFSJ@GMAIL.CO PHONE 248-225-2391

BEST DAY(s) / TIME(s) TO CONTACT MON-WED-FRI 10 TO 2

To the Archbishop of Detroit:

In accordance with your request, the undersigned respectfully submit for your consideration the parish FINANCIAL REPORT, which shows the receipt and disbursement transactions for the subject fiscal year as well as the parish's cash position at FYE.

FINANCIAL REPORT REVIEWED & SUBMITTED BY:

Sign | Date: Rev Paul F Chateau | 08/02/22
Pastor's Signature Date

Sign | Date: Charles A. White | 8/2/22
Parish Finance Council Chair's Signature Date

fr.paulchateau@gmail.com
Pastor's email address (type)

chuckwhiteolofs@gmail.com
PFC Chair's email address (type)

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OUR MOTHER OF PERPETUAL HELP, OAK PARK
PARISH FINANCIAL REPORT SUMMARY for FISCAL YEAR ENDING June 30, 2022

	Line	CHURCH Amount	Line	CHRISTIAN EDUCATION Amount	Line	ELEMENTARY SCHOOL Amount	Line	HIGH SCHOOL Amount	TOTAL PARISH Amount
OPERATING RECEIPTS	8	\$ 111,420	8	\$ -	14	\$ -	14	\$ -	\$ 111,420
LESS: OPERATING EXPENSES									
ADMINISTRATION	30	139,780	20	4,214	29	-	29	-	143,994
WORSHIP	39	44,783							44,783
CHRISTIAN SERVICE	48	14							14
INSTRUCTIONAL			30	97	40	-	40	-	97
TRANSPORTATION					46	-	46	-	-
FOOD PROGRAM					54	-	53	-	-
ATHLETIC PROGRAM					63	-	62	-	-
MUSIC PROGRAM					71	-	70	-	-
PUBLICATIONS					75	-	74	-	-
BOOKSTORE			40	-	80	-	79	-	-
CHRISTIAN EDUCATION PROGRAMS			35	-					-
EVANGELIZATION	57	-							-
PLANT OPERATION & MAINTENANCE	68	101,965	50	-	90	-	89	-	101,965
OTHER EXPENSES	75	15,315							15,315
TOTAL OPERATING EXPENSES	76	301,857	51	4,311	90	-	90	-	306,168
OPERATING SURPLUS/(DEFICIT)	89	(190,437)	61	(4,311)	104	-	103	-	(194,748)
ADD / (DEDUCT):									
OPERATING DAYCARE SURPLUS / (DEFICIT)					122 - DC	-			-
OPERATING LATCHKEY SURPLUS / (DEFICIT)					140 - LK	-			-
OPERATING SURPLUS / (DEFICIT) including DAY CARE & LATCHKEY						-			(194,748)
ADD NON-OPERATING RECEIPTS:									
EVANGELIZATION FEES	11	-							-
GRANTS	12	9,467							9,467
INSURANCE PROCEEDS	13	400			15	-	15	-	400
SALE OF ASSETS	14	2,500	9	-	16	-	16	-	2,500
SURPLUS/(DEFICIT) BEFORE CAPITAL EXP	15	(178,070)	9	(4,311)	17	-	17	-	(182,381)
LESS: CAPITAL EXPENDITURES	87	44,900	59	-	102	-	101	-	44,900
NET SURPLUS / (DEFICIT)	90	\$ (222,970)	62	\$ (4,311)	105	\$ -	104	\$ -	(227,281)

SUBSIDY CALCULATION:

NET SCHOOL SURPLUS / (DEFICIT)	\$ -	\$ -
Add: SCHOOL FUNDRAISING IN CHURCH RECEIPTS NET OF EXPENSES	(A) \$ -	
PARISH SUPPORT AMOUNT TO SCHOOL	(B) \$ -	\$ -
% CHURCH SUPPORT (LIMIT 40% for 1 SCHOOL, 55% for 2 SCHOOLS)	(C) 0.00%	0.00%
% Church Support or (C) EQUALS [Parish Support Amount to School or (B)] DIVIDED BY [{ Church Operating Receipts } LESS { School Fundraising in Church Receipts Net of Expenses or (A)]		

OUR MOTHER OF PERPETUAL HELP, OAK PARK
ITEMS REQUIRING EXPLANATION IN FINANCIAL REPORT (FR)
FOR THE FISCAL YEAR ENDING (FYE) June 30, 2022



Please provide detailed explanations for the following:

Any unusual / one-time items contributing to an Operating (Deficit)

Information regarding why the Financial Report is not in balance if that is the case

If Net Even Exchange does not net to zero (\$0) (explain source and when it will clear)

If Net Diocesan Collections does not net to zero (\$0) (explain source and when it will clear)

Explanation for any and all items to be submitted later / not submitted with FR

The deficit for the fiscal year is mainly due to the loss on endowment fund in the amount of \$205,085.

The Parish did not hold any religious education classes due to no enrollment so any income and expenses budgeted were not incurred except for the new expense for the director of faith formation for the family of parishes in the amount of \$4,214.

Attendance at services is still not at the level of prepandemic level and accounts for the income lower by \$40,886.00 from the budgeted amount.

The Parish did see an increase in the Christmas collection of \$4,182.00

The other rental receipt budgeted is the amount to be received from the tenant for reimbursement of expenses and the payments were posted to the rental expenses.

If the report was adjusted to take out the endowment loss, manager fund fees, the non-operating receipts, and capital expenditures, the Parish would have an operational surplus of \$18,184 and our total deficit is \$227,281 if capital expenditures is included.

The statistical data is lower from the prior year except for the average number of envelopes returned plus e-giving which has increased.

The attendance is still not at pre-pandemic level and offertory collection reflects this since many parishioners only contribute if they attend services. However, the refunds from the Catholic Services Appeal of \$87,811 more than offsets such that offertory plus CSA refunds better than budget by \$36,925.

For the Parish Balance Sheet, a prior year's accounts payable vendor invoice was voided as it was entered into the records in error. This was a personal expense paid for by the Pastor with his personal funds.

OUR MOTHER OF PERPETUAL HELP, OAK PARK

DEBT BALANCES & PAYOFF PLAN

for PARISH LDP LOANS & PAST DUE BILLS as of June 30, 2022

On the left side of the form below, list each LDP Loan balance as of June 30th, and all bills that were due on or before June 30 of the reported year that were not paid by June 30 of the reported year, specifying the type of bill or name of vendor and the amount. On the right side, insert the amount the Parish plans to budget in the coming fiscal year to pay-off LDP Loan(s) and AOD, MCC and Other Vendor bills. If the parish has a SIGNED debt repayment plan in place with the Archdiocese, please write "DRP in place" below the "DEBT REPAYMENT PLAN" column.

DEBT BALANCE as of June 30, 2022		DEBT REPAYMENT PLAN (Amount & Mos/Yrs to Repay)
LDP Loan 1	\$	
LDP Loan 2	\$	
	\$	
	\$	
AOD Payables	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
MCC Payables	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Vendor Payables	\$ 1,150.00	1150.00 7-1-2022
	\$ 1,800.00	1800.00 7-1-2022
	\$ 106.07	106.07 7-8-2022
	\$	
	\$	
	\$	
TOTAL LOANS & PAYABLES	\$ 3,056.07	

OUR MOTHER OF PERPETUAL HELP, OAK PARK

Financial Statistics

June 30, 2022

	Financial Report FY 2021-22	Financial Report FY 2021-22
CHURCH STATISTICAL INFORMATION:		
NUMBER OF REGISTERED HOUSEHOLDS	391	
NUMBER OF REGISTERED INDIVIDUALS (ADULT & CHILDREN)	688	
NUMBER OF HOUSEHOLDS ISSUED ENVELOPES + E-GIVING	403	
AVERAGE NUMBER OF ENVELOPES RETURNED + E-GIVING	134	
CHRISTIAN EDUCATION STATISTICAL INFORMATION:		
1. STUDENT ENROLLMENT	Financial Report FY 2021-22	
a. IN-PARISH		
b. OTHER PARISHES		
c. NON-PARISH		
TOTAL	-	
2. TUITION/FEEES RATES		
a. IN-PARISH		
b. OTHER PARISHES		
c. NON-PARISH		
STATISTICAL INFORMATION (Elementary and High School):		
1. STUDENT ENROLLMENT (K-8)	Financial Report Elementary FY 2021-22	Financial Report High School FY 2021-22
a. IN-PARISH		
b. OUT OF PARISH		
TOTAL K-8 or 9-12 ENROLLMENT	-	-
2. PRESCHOOL ENROLLMENT		
3 YEAR OLDS		
4 YEAR OLDS		
EARLY 5 YEAR OLDS		
TOTAL PRESCHOOL ENROLLMENT	-	
TOTAL ENROLLMENT (Preschool to 8 only)	-	
3. COST PER STUDENT:		
TOTAL OPERATING EXPENSES (Cross-reference to [FR_Summary] tab)	\$ -	\$ -
COST PER STUDENT using TOTAL K-8 ENROLLMENT (Total Operating Expenses ÷ TOTAL K-8 ENROLLMENT)	\$ -	
COST PER STUDENT using TOTAL ENROLLMENT (Total Operating Expenses ÷ TOTAL ENROLLMENT)	\$ -	\$ -
4. TUITION RATES:	FY 2021-22 TUITION RATES	FY 2021-22 TUITION RATES
IN-PARISH- 1ST CHILD		
OUT OF PARISH - 1ST CHILD		
3 YEAR OLDS		
4 YEAR OLDS		
EARLY 5 YEAR OLDS		
STATISTICAL INFORMATION (Day Care / Latchkey):		
1. TOTAL STUDENT ENROLLMENT	Financial Report Day Care FY 2021-22	Financial Report Latchkey FY 2021-22
2. TUITION RATES		
a. (Specify for DayCare)		
b. (Specify for DayCare)		
c. (Specify for Latchkey)		
d. (Specify for Latchkey)		

OUR MOTHER OF PERPETUAL HELP, OAK PARK

PARISH COMPARATIVE BALANCE SHEET

June 30, 2022

A/C	Line	ASSETS	June 30, 2022	June 30, 2021	Variance
		CASH:			
1000	1	PETTY CASH			
1100	2	CHECKING A/C(S) (balances must agree with respective year bank reconciliations)	15,345	19,987	
1200	3	ARCHDIOCESAN LDP SAVINGS ACCOUNT (must = LDP Statement)	283,866	252,968	
1300	4	AOD PARISH ENDOWMENT FUND (must = LDP Statement)	1,300,384	1,573,046	
	5	TOTAL CASH	\$ 1,599,595	\$ 1,846,001	\$ (246,406)
		OTHER ASSETS:			
1400	6	NET EVEN EXCHANGE			
1410	7	AOD FOOD PROGRAM RECEIVABLE			
1420	8	TUITION & FEES RECEIVABLE			
1430	9	LEASE RECEIVABLE			
1440	10	OTHER RECEIVABLE			
1450	11	FACTS/SMART RECEIVABLE			
1451	12	FACTS/SMART PAYMENT TO INSTITUTION			
1452	13	FACTS/SMART SUSPENSE ACCOUNT			
	14	TOTAL OTHER ASSETS	\$ -	\$ -	\$ -
	15	TOTAL ASSETS (NOTE 1)	\$ 1,599,595	\$ 1,846,001	\$ (246,406)
		LIABILITIES AND EQUITY			
		LIABILITIES			
2000	16	ACCOUNTS PAYABLE - AOD	3,056	13,708	
2000	16 b	ACCOUNTS PAYABLE - MCC			
2000	16 c	ACCOUNTS PAYABLE - OTHER	900		
2050	17	SALES/USE TAX PAYABLE			
2100	18	PAYROLL LIABILITIES			
2200	19	PREPAID TUITION & FEES			
2250	20	DEFERRED TUITION			
2260	21	DEFERRED TUITION DISCOUNTS			
2270	22	FACTS PAYMENT REFUND			
2290	23	UNSAID MASSES			
2300	24	NET ARCHDIOCESAN COLLECTIONS			
2400	25	REFUNDABLE DEPOSITS	5,000	5,000	
2500	26	AOD LDP LOANS		9,373	
	27	TOTAL LIABILITIES	\$ 8,956	\$ 28,081	\$ (19,125)
		EQUITY			
28		BEGINNING EQUITY/FUND BALANCE as July 1, 2021	1,817,920	1,532,180	
29		NET SURPLUS/(DEFICIT) AS OF: June 30, 2022	(227,281)	285,740	
	30	TOTAL EQUITY	\$ 1,590,639	\$ 1,817,920	\$ (227,281)
	31	TOTAL LIABILITIES AND EQUITY (NOTE 1)	\$ 1,599,595	\$ 1,846,001	\$ (246,406)

NOTE 1: "TOTAL ASSETS" (Line 15) must equal "TOTAL LIABILITIES AND EQUITY" (Line 31)