



# PARISH OF THE HOLY SAVIOR

FOLLOWING JESUS IN THE FOOTHILLS

## ANNUAL FINANCIAL REPORT TO PARISHIONERS JULY 1, 2020 THROUGH JUNE 30, 2021

### PASTOR'S COMMENTS

Dear Parishioners,

Let me start by saying how grateful I am to be your pastor. My first month here at Holy Savior has been filled with many blessings. I trust that the many years I hope to enjoy here will be equally blessed!

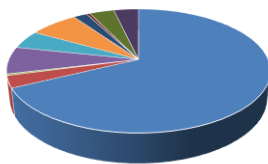
This annual report is designed to help us in our efforts to be transparent in the area of parish finances. It is the responsibility of the pastor to issue this report to parishioners every year so that all of you are aware of how stewardship over the parish's financial resources is being exercised.

Of note is your generous financial response during this pandemic. Our collection during COVID increased! For this we are grateful. Please note also that the parish continues to face challenges in the areas of demographics and facilities management. These joys and challenges are highlighted in this report.

Please accept my heartfelt gratitude for every gift that you have made. If you have any questions, please don't hesitate to reach out to Mr. Andrew St. Pierre, Chair of the Finance Council; Mrs. Cheryl Cox, our Business Coordinator; or me! Please be assured of my prayers for you and your family.

In Christ,  
Rev. Aaron Damboise, Pastor

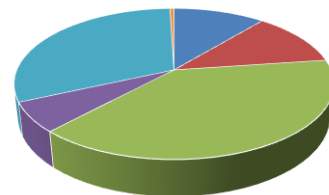
FY2021 PARISH INCOME



#### Income

- 68% of our income in 2021 was from Offertory
- We received \$34,800 in COVID grant income
- Donations and fundraising efforts funded our upgraded sound system
- Offertory alone cannot fund needed repairs in our facilities

FY2021 PARISH EXPENSES



#### Expenses

- We upgraded lighting in the hall and the sound system in the church during 2021
- The Diocesan assessment helps subsidize the priest salary/benefits
- Highest expenses are for facilities & salaries
- Only .5% of overall expenses goes toward our mission to pass on the faith

# PARISH OF THE HOLY SAVIOR

Year Ended Year Ended Year Ended

6/30/2020 06/30/2021 06/30/2022

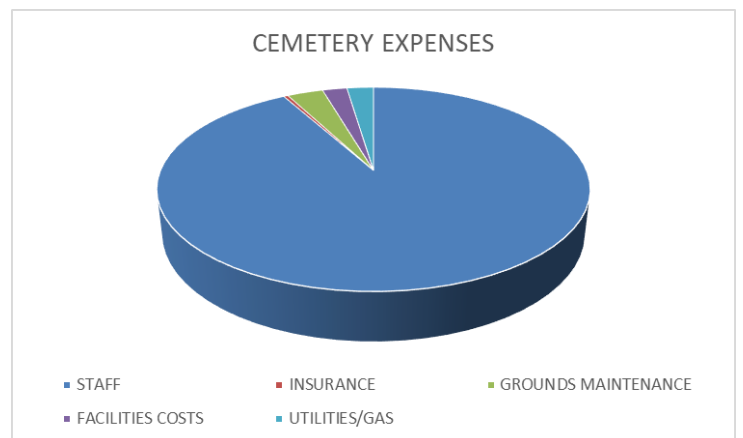
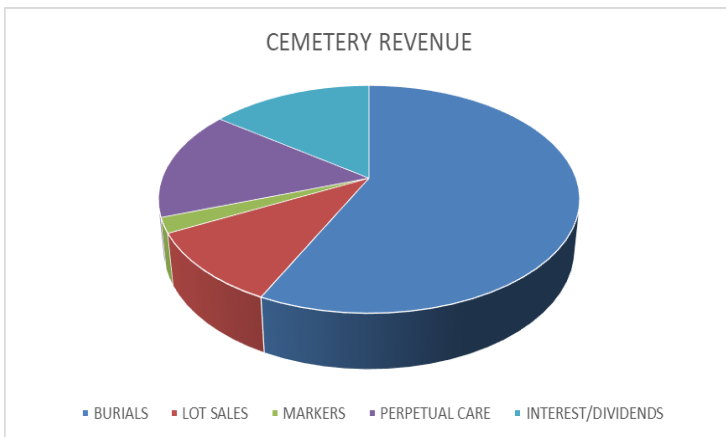
## UNRESTRICTED REVENUE

	Actual	Actual	Budget
OFFERTORY	323,634	331,249	321,067
FUNDRAISING EVENTS REVENUE	11,124	15,273	15,000
RENTAL INCOME	4,286	1,985	6,450
DONATIONS - UNRESTRICTED	19,634	34,758	7,626
SPECIAL PURPOSE OFFERTORY	24,278	23,402	21,806
GRANT INCOME		34,800	
INVESTMENTS	10,951	9,819	11,633
PROCEEDS FROM SALE OF PROPERTY	0	2,460	0
STOLE FEES	14,650	17,605	16,800
OTHER INCOME	15,798	17,703	10,036
<b>TOTAL UNRESTRICTED REVENUE</b>	<b>424,355</b>	<b>489,054</b>	<b>410,418</b>

## EXPENSES

<b>DIOCESAN ASSESSMENT</b>	<b>48,195</b>	<b>50,396</b>	<b>46,805</b>
<b>PRIEST SALARY &amp; EXPENSES</b>	<b>54,453</b>	<b>53,636</b>	<b>61,156</b>
PRIESTS' SALARIES	19,236	19,236	19,236
CLERGY HEALTH & PENSION	20,280	22,220	23,460
MILEAGE REIMBURSEMENT	5,931	3,900	7,049
PROPERTY TAXES	3,025	3,025	3,101
TABLE & HOUSEHOLD	4,371	3,905	5,100
EXTERNAL PRIESTS' FEES	300	800	750
PROFESSIONAL DEVELOPMENT & RETREATS	1,310	550	2,460
<b>LAY STAFF SALARY &amp; BENEFITS</b>	<b>163,379</b>	<b>178,302</b>	<b>180,874</b>
SALARIES - LAY	114,337	123,533	121,769
LAY TAXES & INSURANCE	31,674	35,466	35,693
CONTRACTED SERVICES	17,368	19,273	23,382
PROFESSIONAL DEVELOPMENT & RETREATS	0	30	30
<b>OFFICE &amp; GENERAL ADMINISTRATION</b>	<b>24,036</b>	<b>28,877</b>	<b>27,336</b>
EQUIPMENT & FURNISHINGS	7,413	12,255	5,726
OFFICE SUPPLIES	641	366	976
SUPPLIES	7,576	2,924	8,619
ADVERTISING	290	183	442
FUNDRAISING EVENTS EXPENSE	3,104	4,387	4,500
FLOWER EXPENSE	1,795	2,757	3,232
COLLECTION ENVELOPES	1,494	501	750
ONLINE GIVING FEES	530	1,515	1,601
MISCELLANEOUS EXPENSES	1,193	3,989	1,490
<b>BUILDINGS &amp; MAINTENANCE</b>	<b>93,652</b>	<b>142,431</b>	<b>86,574</b>
INSURANCE - PROPERTY	18,542	19,151	20,100
GROUNDS MAINTENANCE	1,913	829	1,650
BUILDING & SITE MAINTENANCE	5,616	4,496	6,057
CAPITAL IMPROVEMENTS	0	24,278	0
EQUIPMENT REPAIRS & SERVICING	1,992	1,496	2,541
REPAIRS	1,133	902	1,200
REPAIRS-MAJOR	4,800	21,868	0
JANITORIAL SERVICES & SUPPLIES	1,275	1,997	1,090
ELECTRICITY	7,222	6,981	7,477
HEATING FUEL COSTS - OIL	29,656	19,340	26,086
TELEPHONE	2,021	2,125	2,759
UTILITIES	2,772	2,690	3,406
WATER	3,684	3,777	4,331
MAJOR EQUIPMENT PURCHASES	4,997	24,260	0
VEHICLE GAS, REPAIR, ETC.	6,965	6,873	8,213
INSPECTION & PERMIT FEES	1,064	1,368	1,664
<b>FAITH FORMATION</b>	<b>3,431</b>	<b>2,237</b>	<b>2,266</b>
CURRICULUM/INSTRUCTIONAL EXPENSES	318	0	0
LIBRARY BOOKS AND PERIODICALS	2,283	2,237	2,266
PROGRAM SUPPLIES	830	0	0
<b>MISCELLANEOUS EXPENSES</b>	<b>348</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENSES</b>	<b>387,494</b>	<b>455,879</b>	<b>405,011</b>
<b>TOTAL NET INCOME (LOSS)</b>	<b>36,861</b>	<b>33,175</b>	<b>5,407</b>

ST. JOHN CEMETERY REVENUE	Year Ending	Year Ending	Year Ending
	06/30/2020	06/30/2021	06/30/2022
	Actual	Actual	Budget
FUNDRAISING EVENTS REVENUE	800	0	0
DONATIONS - UNRESTRICTED	70	0	0
AT-NEED INTERMENT REVENUE	22,650	27,050	20,500
AT-NEED GROUND REVENUE	275	1,100	2,200
AT-NEED MARKER REVENUE	500	1,150	750
AT-NEED ADDITIONAL BURIAL RIGHT REVENUE	2,338	2,750	1,925
INVESTMENT POOL DIVIDEND - UNRESTRICTED	5,969	7,406	7,406
PRE-NEED GROUND REVENUE	2,200	4,400	3,850
PRE-NEED ADDITIONAL BURIAL RIGHT REVENUE	275	137	137
PRE-NEED INTERMENT REVENUE	1,100	700	0
INTEREST FROM DIOCESAN SAVINGS & LOAN - UNRESTRICTED	1,400	454	434
INTEREST FROM DIOCESAN SAVINGS & LOAN - TEMP RESTRICTED	0	0	77
PERPETUAL CARE AT-NEED GROUND	2,613	3,850	4,125
PERPETUAL CARE PRE-NEED GROUND	2,475	4,538	3,988
INTEREST FROM DIOCESAN SAVINGS & LOAN - TEMP RESTRICTED	74	78	0
<b>TOTAL REVENUE</b>	<b>\$ 42,739</b>	<b>\$ 53,613</b>	<b>\$ 45,392</b>
EXPENSES			
LAY STAFF SALARY AND BENEFITS	26,753	28,215	28,084
INTERMENT EXPENSE	0	600	600
CONTRACTED SERVICES	536	379	608
MINOR EQUIPMENT & FURNISHINGS	610	136	1,000
INSURANCE - PROPERTY	126	120	126
GROUNDS AND TREE MAINTENANCE	203	266	206
OUTSOURCED LANDSCAPE EXPENSE	0	29	0
EQUIPMENT REPAIRS & SERVICING	197	144	134
BUILDING & SITE MAINTENANCE	1,541	11	80
REPAIRS-MAJOR	8,260	0	0
SUPPLIES	94	87	475
ELECTRICITY	197	211	228
VEHICLE GAS & OIL	0	516	0
<b>TOTAL EXPENSES</b>	<b>38,517</b>	<b>30,714</b>	<b>31,541</b>
<b>TOTAL NET INCOME (LOSS)</b>	<b>4,222</b>	<b>22,899</b>	<b>13,851</b>



## A MESSAGE FROM THE PARISH FINANCE COUNCIL CHAIR

Dear Fellow Parishioners...God's Holy Spirit is so good. He has sustained our parish despite the significant challenges brought about by the pandemic. Despite these challenges, the parish continued to move forward. Your generosity made this possible:

- A new sound system was installed at St. A & St. J.
- A new roof and gutters were installed on the rectory.
- Lighting in the parish hall was upgraded to LEDs.

Looking forward to the new fiscal year, the parish will need to:

- Upgrade the tractor used to excavate graves and move snow in the winter months.
- Replace the boiler in the school building so that it can be rented to potential tenants. There are plans in place for a River Valley Healthy Communities Coalition food pantry in the building.
- Complete temporary roof repairs at the Rumford church building.
- Complete door repairs at the Bethel church to correct threshold deterioration and enhance security.
- Develop a plan to replace the flooring and refinish/repair the pews and kneelers in the Rumford church.

Thank you kindly for your continued support of the parish. May God continue to richly bless all of you.

Andre J. St Pierre  
Finance Chair

## A SNAPSHOT OF NOW AND IN THE FUTURE

In last year's annual report, we highlighted some of the strengths, weaknesses, opportunities, and threats of our Parish. A summary of the highlights from that SWOT analysis and the recent year follow:

### Strengths

- ◆ Our parishioners' commitment to the Parish, even in a difficult period like COVID, generated more overall offertory than in the previous year, while many parishes suffered a significant decline in their offertory collection.

### Strengths (continued)

- ◆ Many assisted the parish as volunteers helping with sanitizing, ushering and security to meet the COVID restrictions.
- ◆ We used the COVID restrictions to our advantage and reached out to our homebound through home-delivered meals and phone calls to check in on those who couldn't get out.

### Weaknesses

- ◆ We have an older parish with a vulnerable population and many who are homebound.
- ◆ Our overall parishioner population is declining, rather than growing.
- ◆ Much of our income is spent on infrastructure maintenance and administration rather than the mission of advancing the faith.
- ◆ As our population declines, so will our income, while expenses continue to climb.

### Opportunities

- ◆ COVID has resulted in a wider acceptance of working from home and as people reassess where they live and work, this provides potential growth for the Western Foothills.
- ◆ We have decided to keep the Holy Savior School building and are working with potential tenants who can bring needed services to the area and help diversify our income.
- ◆ Results from the Catholic Leadership Institute (CLI) survey has helped us build a mission statement and we are working on the action steps to move us forward in our pastoral efforts.
- ◆ Although we were sad to lose Fr. Nathan to another parish, our new priest, Fr. Aaron, brings different gifts that can benefit the parish in their efforts to grow and evangelize in the community.

### Threats

- ◆ We are facing some significant repairs to our facilities, including structural and roofing issues at St. Athanasius & St. John Church, parking lot repaving, door repair at Our Lady of the Snows Church which cannot be funded through our regular collections.

It is important that each of us assess our gifts and freely share our time, talent and treasure if we wish to see our Parish continue into the future.