



LEONARD CATHOLIC CHURCH & SCHOOL
Worship • Formation • Community

Endowment Fund Annual Report

MEMORIALS RECEIVED

7/1/2019-6/30/2020

ANN DENTICE

HAROLD HIGGINS

SUE KIEDROWSKI

RAMONA KORDUS

MARY ANN MILLER

MARK MUELLER

LEE RADKE

**AUGUST & CLARA
SCHOPPER**

JANET SCHOPPER

THE SCHOPPER FAMILY

**ADOLPH & ANNE
ZELLMER**

ENDOWMENT FUND FINANCIAL REPORT

Beginning Balance 6/30/19	\$ 178,731
Contributions as of 6/30/20	\$ 350
Fund Raising Income	\$ 3,152
Interest Earned	\$ 2
Memorials	\$ 12,720
Change in Investment Value	\$ (7,025)
Expenditures	\$ (2,040)
Grants Disbursed	\$ (5,445)
Fund Total as of 6/30/20	\$ 179,995

Since 2008, the St. Leonard Congregation Endowment Fund has contributed more than \$95,000 toward children's education, outreach programs and stewardship.

This past year's recipients were:

- *Growing with God* Building Loan Fund
- School Playground Equipment

This past year, the Fund's main income sources were primarily derived from the contributions received during the memorial/honorarium special envelope initiatives at Easter, Mother's Day, Father's Day and All Souls Day, as well as the thoughtful memorials for individuals listed to the left. You can help to grow the principal by participating in those opportunities and by remembering us in your will, or including us as one of your insurance or other beneficiaries.

St. Leonard's Endowment Fund is managed by the Catholic Community Foundation. The Fund's strategy is to raise money so that expenditures come only from the investment earnings. **The principal remains intact** and your contribution keeps on giving. Only the fund's earnings are used to fund grant requests.

We thank this year's many generous supporters of our Fund as well as past supporters.

To contribute, place your contribution in an envelope marked Endowment Fund and place it in the collection basket or drop it off at the Parish Office.

You can also give to a dedicated Endowment Fund option in our online giving option found on our page homepage at www.stleonards.org.

ENDOWMENT FUND PURPOSE:

To support and assist St. Leonard Congregation in its mission by providing supplemental funding of programs and services, additional support for its operations, and assisting in the development of competent and professional children's programs.