

Endowment Fund Annual Report

7/1/2021-6/30/2022

MEMORIALS RECEIVED

Irv Brenaman

Darlene Bueckers

Nancy Claas

Deborah Drabant

Martha Fuellgraff

Lee Gaura

Pat Gerrits

Jay Gospodarek

Roger Hedding

Michael Hilton

Kathy Kaczynski

Jerry Maus

Michael Mowers

Linda Muffler

Michael Radish

Dolores Roszak

Tenfel/Klinkosh Family

Leo Turdo

Ralph Wisniewski

LIVING MEMORIALS

Charlotte Hochevar

Diane McCullough

ENDOWMENT FUND PURPOSE:

To support and assist St. Leonard Congregation in its mission by providing supplemental funding of programs and services, additional support for its operations, and assisting in the development of competent and professional children's programs.

FINANCIAL REPORT

| Beginning Balance 6/30/21 | \$ 240,419 |
|----------------------------|-------------|
| Contributions | \$ 19,075 |
| Fund Raising Income | \$ 1,022 |
| Interest & Dividends | \$ 5,701 |
| Memorials | \$ 13,793 |
| Change in Investment Value | \$ (48,056) |
| Expenditures | \$ (3,901) |
| Grants Disbursed | \$ (12,339) |
| Fund Total as of 6/30/22 | \$ 215,714 |

Since 2008, the Fund has contributed nearly \$113,000 toward children's education, outreach programs and stewardship.

This past year's recipients were:

- Divine Mercy Chapel Renovation
- New Confidence Screen in back of Church
- Dynamic Men's Ministry Hector Colon presentation

This past year, the Fund's main income sources were primarily derived from the contributions received during the memorial/honorarium special envelope initiatives at Mother's Day, Father's Day and All Souls Day, as well as the thoughtful memorials for individuals listed to the left. You can help to grow the principal by participating in those opportunities and by remembering us in your will, or including us as one of your life insurance beneficiaries.

St. Leonard's Endowment Fund is managed by the Catholic Community Foundation. The Fund's strategy is to raise money so that expenditures come only from the investment earnings. The principal remains intact, and your contribution keeps on giving. Only the fund's earnings are used to fund grant requests.

We thank this year's many generous supporters as well as past supporters. The reporting dates are on a fiscal year as is the rest of the parish. If you wish to contribute, place your contribution in an envelope marked Endowment Fund and place it in the collection, or drop it off at the parish office. You can also contribute by using the Endowment Fund option in our online giving option on our homepage at www.stleonards.org.