



St. Michael's - Greenfield School PSO Scrip Program Agreement

St. Michael's PSO sponsors a scrip program which allows you to purchase scrip (i.e. gift cards or certificates). The scrip you purchase generates rebates from the participating retailers. Current IRS guidance requires the rebates to be treated as the purchaser's property and requires the purchaser to make a written election of how they want the rebate applied. You have four options for your election. Your options include: 1) a donation to the PSO for the School, 2) a donation to the Church, 3) a credit to your tuition account (or that of a family or friend), and 4) cash back to you. For simplicity, we are offering 2 pre-defined options of 100% donation to PSO, and 50% to PSO / 50% towards tuition, but you can split your election among the four options in any manner you desire. **In making your election PSO asks that you keep in mind that this program is operated by volunteers for the primary purpose of fundraising, and that designating a significant portion of your rebate as a donation is essential to the program's success. Your donation allows us to cover important educational and parish expenses that are beyond the normal budgets (e.g. computers, playground equipment, etc.). Your donation is also considered a tax-deductible charitable contribution subject to IRS rules and regulations governing donations. If you have any questions, please do not hesitate to ask a PSO member.**

The parties agree as follows:

1. PSO operates this program on your behalf.
2. PSO will retain 5% of all rebates to cover administrative expenses of the scrip program.
3. PSO will apply your rebates (net of the above fee) as you elect below (please check A, B, or C):
 - A. _____ 100% PSO School Fund (Tax Deductible)
 - B. _____ 50% PSO School Fund (Tax Deductible) / 50% Tuition (_____Family Name)
 Circle one: St. Michael School OR Sunday Morning Religious Education
 - C. _____ Custom Election (insert percentages below totaling 100%)
 - _____ % PSO School Fund (Tax Deductible)
 - _____ % Church (Tax Deductible)
 - _____ % Tuition (Not Tax Deductible) (_____Family Name) School/SMRE
 - _____ % Cash Back (Not Tax Deductible)

You agree and acknowledge as follows: (i) no legal employment or partnership arrangement is created as a result of the scrip relationship; (ii) you are the owner of the scrip purchased on your behalf; (iii) you have limited rights to return the scrip we purchase on your behalf, based on the return policy of our scrip supplier; (iv) you shall indemnify St. Michael's School and its representatives against any loss incurred in connection with there being insufficient funds in your account to cover checks or ACH transfers you issue to pay for your scrip; and (v) St. Michael's School or its representatives make no representations or warranties of any kind with respect to the scrip. This agreement is effective upon signing and shall continue indefinitely unless terminated by either party upon 60 day's advance written notice to the other party, or a new agreement is subsequently executed.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser's signature: _____

Date: _____

Printed Name: _____

Address: _____

Phone: _____