

Our Lady of the Annunciation Parish – Queensbury

REPORT TO THE TRUSTEES and PARISHIONERS – STATE OF THE PARISH

January 2026

Once again it is that time of the year to report on the "State of the Parish" from the Pastor's perspective. What follows are some thoughts on the trends, needs, accomplishments of this past year as well as a direction for the future. I thank you for your support and prayers.



STATE OF THE PARISH

This year we made only a few **improvements** ... purchased a new TV for Religious Education program, a new refrigerator for the rectory, sliding glass doors for rectory (which shattered) and replaced outside lighting.

The continuing challenge going forward will be getting more **people involved** in the parish, the shrinking **number of clergy**, and a monitoring of the **finances** (cost of food is a major concern for everyone these days)

Fr. Busch has been pastor here since 2005 ... and **reached retirement** age in November 2024. He did resign from as the Episcopal Vicar for the Adirondack Vicariate on December 31, 2024. There was a celebration of his 45th Anniversary in July 2025 at the Ft. William Henry in Lake George. 320 people attended and there was a waiting list.

On February 19, 2025 Fr Busch has triple bypass surgery at St. Peter's Hospital in Albany. While away recovering Fr. Ken Swain and Fr. Liam Condon covered the Masses and funerals. The staff continued and there were no problems during his absence. He returned at the beginning of May 2025.

People have been **supporting the parish** with the weekly collections with mail-ins and on-line giving. However, the amount given has not kept up with the rate of inflation.

Using **Flock Notes** has improved communication with the parish. We need to promote this with the congregation.

In general, the parish is doing very well with the support through contributions, and the upkeep on the buildings and property that has been accomplished. However, the collections have not kept up with the rate of inflation.

The future is uncertain with regards to an aging population, lack of volunteers, the shortage of clergy, and economy. The bankruptcy has not yet been resolved.

Remade for Mission: Financial Sustainability as of June 30, 2025

The diocese reviewed the finances of all of the parishes and then assigned a rating of: Favorable, Stable, Concerning, Critical or Dire.

The **financial status of the parish is FAVORABLE.**

- As of June 30, 2025 the parish had net financial assets of \$1,888,854
- The parish spent \$510,549 on core operating expenses during the 2024-25 fiscal year. Core operating expenses include all expenses except for equipment and fixed assets and shared expenses.
 - A financially sustainable parish generally has at least 8-12 months of core operating reserves after all debts have been paid.
 - The total net assets of \$1,888,854 represents 44.4 months of core operating reserves.

The parish is in a favorable financial position. The parish has a significant amount of budget reserves and has generated budget surpluses in the four of the past five years. Parish offertory has increased somewhat steadily since fiscal year 2020-21, though not at a rate that would be needed to keep up with the effects of inflation.

At some point the parish will need to contribute to a bankruptcy settlement and will then not have the same level of savings or investment income. Moving forward, the parish will need to ensure it can invest sufficient funds in capital improvements as needs arise while maintaining a healthy level of post-bankruptcy settlement savings.

New Bishop

Most Rev. Mark O'Connell was installed as the 11th Bishop of Albany. He began by putting a pause on the *Remade for Mission* initiative. At a meeting with the priests, he expressed the need for each parish to formulate a plan for the future. This plan would be reviewed by a diocesan committee. If the plan were to be rejected, the Bishop will visit the parish and explain the why.

Bankruptcy and the St. Clare's Pension fund lawsuit

The court has ruled that the Diocese of Albany is not responsible in the St. Clare's pension lawsuit. (However, the board member of St Clare's were found responsible which included Bishop Hubbard (deceased) Fr David LeFort (also deceased) and Bishop Edward Scharenberger) The settlement is \$54 million. Bishop Ed declared bankruptcy)

CVA (Child Victim Act) bankruptcy is still in mediation as of January 2026.

Staffing

- **Joe Yaroshak** – is the janitor for both OLA and Sacred Heart. He works 1 day at OLA and the other 4 at Sacred Heart.

2 years ago we hired **ALLPro** to maintain the cleaning of the Church and parish buildings for OLA.

We have a contracted service for **lawn maintenance** (Creative effects). They did an excellent job this summer and we will continue to use this.

- We do have a contract with **North Country Snow Removal. Sean Sullivan** has volunteered to clean the walkways with the parish owned equipment – Kubota and Snow blower. **Andy Caruso** who volunteers as overseer of Buildings and Grounds in Lake George has assisted Sean in the hydraulics of the snow equipment.
- **Paul Scott** continues as the PT secretary. He has formally been a School Superintendent, very knowledgeable in HR issues, and all Computer software.
- **Alesia Tarbell** continues as the other PT secretary, now serving since 2009.
- **Patti Abbott** continues as Bookkeeper and Business Manager, both at OLA Queensbury and Sacred Heart in Lake George.
- **Sue Wright** continues as Director of Music.
- **Maria Gargano** continues as Faith Formation director.
- **Roxanne Odom** retired after 20+ years serving as sacristan. **Patricia Thompson** heads up this group – more people have joined to help
- Funeral liturgies – In addition to Roxanne retiring, so did **John Farrell and Karen Angelson** who have been serving ever future for the last 20 years as well. Again, more people have volunteered to help.
- In January 2026 a review of Job Descriptions and salaries will be completed. Minimum wage in upper NYS is now at \$16 per hour. While the staff is already above that amount, the average is only \$17 per hour.

Trustees

- **Maria Nowotny and James Campopiano** will continue as Trustees for a second year. Their first year was July 2025 through June 2026.

Religious Education program

A shift from the Family Faith formation program was made in September 2025. Now grades 1 through 4 will attend religious education during the liturgy of the Word at 11:30 am Mass. We have seen an increase in attendance by their parents. Grades 5 and up meet on Sunday nights – beginning with pizza.

Finances

- **Tony Farrer** continues to chair the finance committee. We have not meet in a number of years due staffing changes and COVID. He does go to Florida in the winter months.
- We did not meet as a **finance committee** in 2025. Our investment firms: Arrow Bank and Edward Jones. Rich Zaccaro joined this committee following his final year as trustee.
- The major fundraiser, **Classy Crafts** (November) realized a net profit of \$11,301.80 which exceeded last year and the expectation of the committee.

Capital Improvements

When Fr. Busch returned in April he found the sliding glass doors on the second floor of the rectory shattered. Lowe's measured and installed these doors on the first and second floor. It is very difficult to find contractors to do the necessary work. (While the project began in April, the doors were installed in June. The hardware for the locks and handles were not installed until November.)

Buildings and Grounds

Sean Sullivan continued to volunteer for snow removal on the sidewalks during the winter. **Lawn care** in summer was outsourced to "Creative Effects."

Joe **Yaroshak** works 4 out of the 5 days at Sacred Heart in Lake George and one day at OLA. This is not enough to cover the necessary maintenance needs that arise. However, Joe is limited in his skill set for maintenance. (In Sacred Heart in Lake George, a retired maintenance man – Andy Caruso – has volunteered to oversee the building and grounds there)

Repairs this year:

- Outdoor lighting replaced – parking lot / walkways \$7350
- Sliding glass doors in rectory (2 floors) \$6840
- Rectory Refrigerator \$850
- TV added to the AV room for religious ed classes

Needed projects not yet completed include

- New sign for the front of the church with Mass schedule
- Curbing needs to be replaced – areas are probably beyond repair

CLERGY SHORTAGE – Aging Catholic population trends

Tom Cronin resigned his position in the Diocese as head of Pastoral or Strategic Planning last year. **Fr. Brian Kelly** developed a plan entitled: *Remade for Mission*. With the retirement of Bishop Ed, and with Bishop Mark appointed, this process was put on hold.

Fr. Ken Swain (81 yrs old) continues to help with weekend Masses. **Fr. Liam Condon** (89 yrs old) has also helped out when he is not covering St. Mary's in Glens Falls or St. Michael's in South Glens Falls.

The problem is the Mass times do not allow one priest to cover the 3 parishes. Sacred Heart in Lake George and St. Cecilia's in Warrensburg have a 10 am Mass. OLA has 8 am and 11:30 am.

Fr Joe Busch has triple bypass heart surgery on February 19, 2025 and was away from the parish until the beginning of May 2025. Frs. Ken and Liam covered during this time. Fr. John O'Kane took over coverage for St. Cecilia's in Warrensburg.

Ash Wednesday March 5, 2025 had only the Liturgy of the Word and Distribution of Ashes – no Mass on that day.

Future is uncertain. Churches are struggling due to a lack of people, clergy, and revenue. We must begin to prepare people now for this and encourage them to travel to the nearest church. Also, we must return to training lay leaders for the Celebration of the Eucharist in the absence of a priest, and involvement in ministry.

Mass times will need to be adjusted if the priest/pastor is to cover multiple churches. Some churches will have to close. However, Bishop Mark does not intend to close any church at this point. Perhaps Eucharist will not be offered in every church every week. Priest will become the circuit rider.

In December 2024 Fr. Busch became ill at the 4 pm Vigil Mass at OLA and was not able to continue. He called **Deacon Ryan McNulty** at Sacred Heart in Lake George who was able to explain to the 5:30 pm vigil Mass crowd the situation and led a Communion service. Everyone did understand and stayed. They had been prepared for the possibility of this happening.

Population Stats for Warren County, NY over 10 years

The population of Warren County, NY, has shown a mixed trend over the last decade. Between 2010 and 2022, the county's population increased four out of twelve years, with the largest annual increase being 2.6% between 2019 and 2020. However, the county also experienced a decline in population between 2014 and 2015, dropping by 0.7%. Overall, the average annual population growth rate for the last ten years was 0.04%. The peak population was recorded at 66,214 in 2008, and the population was highest at 65,735 in 2021. The population is projected to decrease to 64,848 by 2026, with a growth rate of -0.34% in the past year.

Source: U.S. Census Bureau QuickFacts: Warren County, New York

COMPARISION Year 2024 to Year 2025

Our Lady of the Annunciation Queensbury												
MONTHLY AVERAGE	Count	Collection		MONTHLY AVERAGE	Count	Collection						
January 2024	490	\$ 7,044		January 2025	520	\$ 9,588						
February 2024	537	\$ 8,692		February 2025	407	\$ 9,640						
March 2024	402	\$ 8,498		March 2025	497	\$ 6,424						
April 2024	567	\$ 7,520		April 2025	663	\$ 8,078						
May 2024	552	\$ 6,242		May 2025	570	\$ 7,548						
June 2024	570	\$ 6,958		June 2025	583	\$ 8,190						
July 2024	596	\$ 4,793		July 2025	550	\$ 6,980						
August 2024	622	\$ 8,354		August 2025	613	\$ 7,428						
September 2024	521	\$ 6,447		September 2025	594	\$ 6,349						
October 2024	556	\$ 7,060		October 2025	588	\$ 7,194						
November 2024	534	\$ 7,263		November 2025	584	\$ 6,887						
December 2024	553	\$ 7,112		December 2025	564	\$ 6,641						
OVERALL AVERAGE	542	\$ 7,165.16		OVERALL AVERAGE	561	\$ 7,578.97						
Easter 2024	818	\$ 10,933.00		Easter 2025	912	\$ 10,419.00						
Christmas 2024	964	\$ 12,747.00		Christmas 2025	914	\$ 11,387.00						

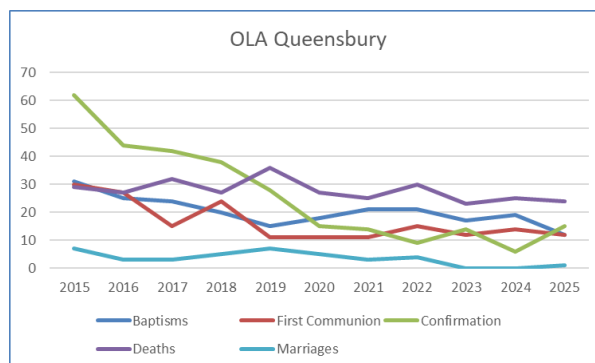
Attendance has remained steady. Collections over the last 10 years are flatlined. While there has been an increase in inflation, the collections have not increased. If the average is 3% per year, we should have increased 30% over than time.

Sacramental Statistics												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	5 yr Average
Baptisms	31	25	24	20	15	18	21	21	17	19	12	18
First Communion	30	27	15	24	11	11	11	15	12	14	12	13
Confirmation	62	44	42	38	28	15	14	9	14	6	15	12
Deaths	29	27	32	27	36	27	25	30	23	25	24	25
Marriages	7	3	3	5	7	5	3	4	0	0	1	2

Confirmations have seen a significant decrease.

Deaths remain constant.

There is only 1 Marriage scheduled for 2026



Our Lady of the Annunciation - Queensbury											
RELIGIOUS ED PROGRAM - Past Years' comparison											
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024	2024-25	2025-26
Gr 1 - 8	194	106	88	114	93	87	85	89	82	74	95
HS	144	105	104	88	32	42	31	28	15	26	27
TOTAL		211	192	202	125	129	116	117	97	100	122
BREAKDOWN											
First Communion	30	27	17	23	11	13	14	15	12	14	14
Confirmations	62	44	42	38	29	16	13	9	10	6	12
Pre-School		3	2	2	2				4	5	16
Kindergarten				9	8	6	8	5	7	5	
Grade 1	18	15	7	7	10	9	6	10	8	10	12
Grade 2	22	14	17	15	7	12	10	10	14	13	13
Grade 3	24	5	13	21	12	8	11	10	8	9	8
Grade 4	20	9	6	13	14	10	11	12	5	6	9
Grade 5	22	8	6	8	12	14	9	11	13	6	8
Grade 6	18	17	10	11	6	9	13	8	8	7	8
Grade 7	34	7	13	14	10	6	9	12	6	6	11
Grade 8	36	28	14	14	12	13	8	11	9	7	10
TOTAL	194	106	88	114	93	87	85	89	82	74	95
9th	36	27	29	16	16	11	9	5	11	13	8
10th	50	32	40	31	16	15	9	11	4	13	19
	58	46	35	41		16	13	12			
TOTAL	144	105	104	88	32	42	31	28	15	26	27

2025-2026 Program was changed. Grades 1 – 4 now meet during the Liturgy of the Word at the 11:30 am Mass. Other grades meet on Sunday night.

Confirmation was celebrated at OLA for OLA, Sacred Heart Lake George, St. Joseph's Ft Edward, St. Mary's Hudson Falls, St. Ann's Ft Ann and St. Issacc Jogues, Chestertown

Our Lady Of The Annunciation Church
Stmnt. of Financial Position (Bal. Sheet) for 12/2025

	12/2025	12/2024
ASSETS		
CASH A/C'S		
0100.10 CASH OPER. ACCNT-CHURCH	\$304,134.89	\$305,968.14
0102 PETTY CASH ACCOUNT	100.00	100.00
TOTAL CASH A/C BALANCES	304,234.89	306,068.14
SAVINGS A/C'S		
0111 SAVINGS MM SPEC-BUS LMTD 9C	\$58,017.96	\$57,964.88
TOTAL SAVINGS A/C BALANCES	58,017.96	57,964.88
CD A/C'S		
INVEST./MM A/C'S		
0130 INVESTMENT	\$570,380.69	\$551,307.38
0131 INVESTMENT MARKET VALUATIOI	291,432.07	235,606.32
0132.10 EDWARD JONES 280-1-6 (Book Va	400,000.00	400,000.00
0133.10 EDWARD JONES 280-1-16 (Mkt Va	342,594.75	232,410.10
TOTAL INVEST./MM A/C'S	1,604,407.51	1,419,323.80
OTHER REC. A/C'S		
0200.10 ACCOUNTS RECEIVABLE	\$1,313.28	\$0.00
0255.15 Re-Igniting our Faith	118,292.37	113,769.32
0280 TRANSITORY INCOME	0.00	(100.00)
0280.30 AAAL (Patti)	(1,193.45)	(1,193.45)
OTHER REC. A/C'S	118,412.20	112,475.87
TOTAL ASSETS	<u>\$2,085,072.56</u>	<u>\$1,895,832.69</u>
LIABILITIES & FUND BAL.		
0640.10 NYSPFL Withholding	\$88.87	\$84.43
0640.30 NYSPFLWithholding	13.92	13.38
0650.10 HEALTH INS. WITHHOLDING	(93.48)	31.32
0651.10 Dental & Vision Insurance	(73.93)	1.08
0670 OTHER WITHHOLDING	7.03	0.00
0685.10 DEFERRED REVENUE - CLASSY (790.00	450.00
0811 WLD. MISSIONS (SUMMER)	0.00	75.00
0813 CATHOLIC COMMUNICATIONS	10.00	0.00
FUND BALANCE		
TOTAL LIABILITIES	742.41	655.21
0900 FUND BALANCE	\$78,541.82	\$4,071.25
0901 PRIOR YEAR BALANCE	2,005,788.33	1,891,106.23
TOTAL FUND BALANCES	2,084,330.15	1,895,177.48
TOTAL LIAB. & FUND BAL.	<u>\$2,085,072.56</u>	<u>\$1,895,832.69</u>

Warning: Out of Balance (Assets do not equal Liabilities+Equity)

Total Assets	\$34,039,912.14
Total Liabilities/Equity	102,119,736.42
Difference	\$68,079,824.28)

Our Lady Of The Annunciation Church
Stmt. of Activity (Income Statement) for 07/2025 thru 12/2025

	<u>Year to Date</u> <u>7/2025-12/202</u>	<u>Year to Date</u> <u>7/2024-12/202</u>	<u>Variance of</u> <u>Cur. to Prior</u>	<u>Variance of YTC</u> <u>Cur. to Budget</u>
COLLECTIONS				
1001.10 REGULAR COLLECTIONS	180,251.72	190,612.43	(10,360.71)	(7,248.28)

RECEIPTS				
1011.10 FLOWERS	2,104.25	2,500.00	(395.75)	354.25
1012.10 HOLY DAYS	4,668.00	4,606.00	62.00	1,368.00
1015.10 COLLECTIONS, SPECIAL- AC/HEAT	8,261.00	6,020.00	2,241.00	2,261.00
1016.10 COLLECTIONS, CHRISTMAS	<u>10,687.00</u>	<u>12,477.00</u>	<u>(1,790.00)</u>	<u>(1,313.00)</u>
TOTAL COLLECTIONS	\$205,971.97	\$216,215.43	(\$10,243.46)	(\$4,578.03)
OTHER ASSESS. INCOM E				
1100.10 BAPTISM , WEDDING, FUNERAL RECEIPTS	\$2,700.00	\$7,500.00	(\$4,800.00)	(\$1,800.00)
1140.10 INTEREST & DIVIDENDS	10,308.64	8,329.30	1,979.34	6,308.64
1141.10 REALIZED GAINS	<u>11,525.48</u>	<u>0.00</u>	<u>11,525.48</u>	<u>11,525.48</u>
TOTAL OTHER ASSESS. INCOM E	\$24,534.12	\$15,829.30	\$8,704.82	\$16,034.12
TOTAL ASSESSABLE INCOM E	\$230,506.09	\$232,044.73	(\$1,538.64)	\$11,456.09
NON-ASSESSABLE INCOM E				
1281.15 RIOF Income	\$175.00	\$1,718.50	(\$1,543.50)	\$175.00
1282.15 RIOF Interest Income	1,182.21	1,129.54	52.67	1,182.21
1300.30 RELIGIOUS EDUCATION RECEIPTS	3,825.00	3,615.00	210.00	75.00
1315.10 TRANSFERS FROM MASS OFFERING/ STIPI	0.00	0.00	0.00	(2,250.00)
1320.10 EVANGELIST	0.00	10.00	(10.00)	0.00
1350.10 SPECIAL EVENTS/ FUNDRAISING	675.55	1,003.80	(328.25)	675.55
1351.10 FUNDRAISING - CLASSY CRAFTS	12,869.80	13,041.50	(171.70)	2,869.80
1400.10 DONATIONS/ MEM ORIALS	2,438.00	2,137.00	301.00	(62.00)
1440.10 RESTRICTED DONATIONS	5,150.00	300.00	4,850.00	5,150.00
1455.10 REIM BURSED EXP	34,980.43	27,903.97	7,076.46	13,480.43
1460.10 NON ASSESSABLE INC. (OTHER)	95.00	273.00	(178.00)	95.00
1615.10 UNREALIZED GAIN/ LOSS	<u>86,229.71</u>	<u>56,864.21</u>	<u>29,365.50</u>	<u>69,729.71</u>
TOTAL NON-ASSESS. INCOM E	\$147,620.70	\$107,996.52	\$39,624.18	\$91,120.70
TOTAL RECEIPTS	\$378,126.79	\$340,041.25	\$38,085.54	\$102,576.79
EXPENSES				

SALARIES/ STIPENDS				

Our Lady Of The Annunciation Church
Stmt. of Activity (Income Statement) for 07/2025 thru 12/2025

	Year to Date <u>7/2025-12/202</u>	Year to Date <u>7/2024-12/202</u>	Variance of <u>Cur. to Prior</u>	Variance of YTL <u>Cur. to Budget</u>
2100.10 SALARIES-CLERGY	20,370.00	23,149.00	2,779.00	0.00
2101.10 SALARIES-CLERGY-EXTRA	11,015.78	7,734.84	(3,280.94)	(3,515.78)
2104.10 SALARIES, LAY	55,087.76	56,075.83	988.07	(2,087.76)
2104.30 SALARIES, LAY (FAITH FORMATION)	7,762.43	7,742.24	(20.19)	0.07
2105.10 OCCASIONAL HELP	600.00	1,499.00	899.00	1,150.00
TOTAL SALARIES/ STIPENDS	\$94,835.97	\$96,200.91	\$1,364.94	(\$4,453.47)
BENEFITS				
2200.10 BENEFITS, HEALTH & DENTAL-CLERG	\$6,013.10	\$5,652.18	(\$360.92)	(\$386.48)
2204.10 BENEFITS, HEALTH & DENTAL-LAY	8,941.56	7,462.02	(1,479.54)	0.00
2220.10 BENEFITS, LIFE INS.-CLERGY	0.00	0.00	0.00	125.00
2222.10 BENEFITS, LIFE INS.-LAY	201.00	0.00	(201.00)	(76.00)
2225.10 BENEFITS, DISABILITY-LAY	171.15	164.84	(6.31)	78.85
2225.30 BENEFITS, DISABILITY-LAY	45.02	44.21	(0.81)	4.98
2226.10 LONG TERM DISABILITY	265.00	0.00	(265.00)	(90.00)
2230.10 BENEFITS, Pension Retirement & Health	3,961.80	3,698.40	(263.40)	538.20
2231.10 BENEFITS EXPENSE, TSA, CLERGY	750.00	875.00	125.00	0.00
2234.10 BENEFITS, PENSION-LAY	3,008.79	(897.92)	(3,906.71)	(1,508.79)
2304.10 PAYROLL TAXES-FICA	3,964.92	4,098.16	133.24	535.08
2304.30 PAYROLL TAXES-FICA	593.84	592.30	(1.54)	6.16
2324.10 BENEFIT, WORKER'S COMP.	1,200.00	2,490.00	1,290.00	200.00
2344.10 UNEMPLOYMENT INSURANCE	228.87	213.38	(15.49)	221.13
2344.30 UNEMPLOYMENT INSURANCE	110.22	110.50	0.28	(10.22)
TOTAL BENEFITS	\$29,455.27	\$24,503.07	(\$4,952.20)	(\$362.09)
OFFICE, ALTAR & H'HOLD EXP.				
2350.10 BACKGROUND CHECKS	\$0.00	\$0.00	\$0.00	\$116.00
2350.30 BACKGROUND CHECKS	0.00	36.00	36.00	300.00
2410.10 SERVICES, LEGAL, ACCOUNTING	0.00	1,000.00	1,000.00	1,000.00
2500.10 PAMPHLETS AND PAPER EXPENSES	3,487.92	3,011.90	(476.02)	(1,737.92)
2510.10 SUPPLIES, OFFICE	1,039.03	1,383.60	344.57	(39.03)
2510.30 SUPPLIES, OFFICE/ CLASSROOM FF	66.12	342.69	276.57	433.88
2520.10 SUPPLIES, MAINTENANCE & HOUSE	794.17	916.21	122.04	205.83
2520.20 SUPPLIES, MAINTENANCE & HOUSE	14.37	0.00	(14.37)	85.63
2520.30 SUPPLIES, MAINTENANCE & HOUSE	42.41	0.00	(42.41)	(42.41)
2525.10 SUPPLIES ALTAR-GENERAL	625.85	1,509.49	883.64	1,124.15
2530.10 SUPPLIES, ALTAR-FLOWERS	0.00	47.97	47.97	1,250.00
2550.10 FOOD	269.00	644.82	375.82	331.00
2550.20 FOOD	3,500.00	3,000.00	(500.00)	(500.00)
2550.30 FOOD	1,451.89	361.74	(1,090.15)	(951.89)
2560.10 SUPPLIES, CHURCH ENVELOPES	651.02	680.44	29.42	98.98

Our Lady Of The Annunciation Church
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2565.10 SUPPLIES EXP., SMALL EQUIPMENT- FURN	676.44	687.93	11.49	73.56
2570.30 TEXTBOOKS	2,572.36	2,545.80	(26.56)	427.64
2600.10 TELEPHONE	663.69	299.94	(363.75)	(213.69)
2600.20 TELEPHONE	432.03	299.94	(132.09)	17.97
2600.30 TELEPHONE	432.01	299.94	(132.07)	17.99
2650.10 INTERNET EXPENSE	404.99	346.66	(58.33)	(4.99)
2650.20 INTERNET EXPENSE	424.95	436.61	11.66	(24.95)
2650.30 INTERNET EXPENSE	315.00	346.62	31.62	(315.00)
2700.10 POSTAGE, CARRIERS	805.93	438.00	(367.93)	(305.93)
2700.30 POSTAGE, CARRIERS	107.24	0.00	(107.24)	(107.24)
TOTAL OFFICE, ALTAR & H' EX	\$18,776.42	\$18,636.30	(\$140.12)	\$1,239.58
MAINT., UTIL & REPAIR EXPENS				
2810.10 CONTRACTED SERVICE-MAINTENANCE	\$30,008.12	\$26,382.61	(\$3,625.51)	(\$12,508.12)
2810.20 CONTRACTED SERVICE-MAINTENANCE	1,970.30	0.00	(1,970.30)	(1,620.30)
2815.10 CONTRACTED SERVICES-OTHER	14,051.72	13,910.37	(141.35)	3,448.28
2815.20 CONTRACTED SERVICES-OTHER	629.20	851.94	222.74	220.80
2815.30 CONTRACTED SERVICES-OTHER	510.00	1,492.00	982.00	240.00
2830.10 UTILITIES	5,711.55	5,154.90	(556.65)	2,788.45
2830.20 UTILITIES	594.39	497.17	(97.22)	5.61
2831.10 UTILITIES, SEWER AND WATER	208.75	336.40	127.65	541.25
2831.20 UTILITIES, WATER AND SEWER	138.75	70.00	(68.75)	(38.75)
2840.10 MAINTENANCE-GROUNDS	9,097.35	3,399.98	(5,697.37)	(4,597.35)
2850.10 INSURANCE, PROPERTY & VEHICLES	19,013.00	19,013.00	0.00	987.00
2850.20 INSURANCE, PROPERTY & VEHICLES	2,505.00	2,505.00	0.00	195.00
2870.10 REPAIRS/ UPKEEP-BUILDING	0.00	0.00	0.00	750.00
2870.20 REPAIRS/ UPKEEP-STRUCTURE	0.00	0.00	0.00	250.00
2880.10 REPAIRS, FURNISHINGS& GRDS& EQUIP	0.00	1,200.00	1,200.00	250.00
2880.20 REPAIRS, FURNISHINGS& GRDS& EQUIP	0.00	0.00	0.00	250.00
2890.10 TRASH REMOVAL	825.90	2,203.75	1,377.85	24.10
2900.10 LAUNDRY EXPENSES	12.99	0.00	(12.99)	87.01
TOT. MAINT., UTIL & REP. EX	\$85,277.02	\$77,017.12	(\$8,259.90)	(\$8,727.02)
OTHER SUPPORT SVCS.				
3300.10 CLERGY REIMBURSEMENT	\$3,703.90	\$3,112.94	(\$590.96)	(\$3.90)
3400.10 SUBSCRIPTIONS, DUES-OTHER	3,839.20	3,830.00	(9.20)	(589.20)
3400.30 SUBSCRIPTION-DUES, OTHERS	325.00	325.00	0.00	1,025.00
3420.10 LITURGICAL PUBLICATIONS	3,714.01	3,624.41	(89.60)	(1,714.01)
3430.10 REFERENCE MATERIALS	633.60	609.60	(24.00)	(333.60)
3430.30 REFERENCE MATERIALS	0.00	0.00	0.00	250.00
3440.10 EVANGELIST EXPENSES	1,051.51	1,405.52	354.01	448.49

Our Lady Of The Annunciation Church
 Stmt. of Activity (Income Statement) for 07/2025 thru 12/2025

	Year to Date 7/2025-12/202	Year to Date 7/2024-12/202	Variance of Cur. to Prior	Variance of YTD Cur. to Budget
3600.10 CHOIR-SUPPLIES AND SERVICES	727.54	3,795.37	3,067.83	1,422.46
4200.10 AWRDS/ RECOGNITION/ APPRECIATION	2,614.57	2,250.00	(364.57)	385.43
4200.30 AWARDS/ RECOGNITION/ APPRECIATIO	250.00	200.00	(50.00)	(50.00)
4210.10 TRAINING/ EDUCATION-PROFESSIONA	0.00	0.00	0.00	125.00
4210.30 TRAINING/ EDUCATION-PROFESSIONA	0.00	0.00	0.00	125.00
4212.10 TRAINING-VOLUNTEERS	0.00	0.00	0.00	150.00
4230.30 YOUTH AND OTHER RETREATS	0.00	0.00	0.00	400.00
4350.10 FUNDRAISING EXPENSES	1,478.00	1,939.44	461.44	2,022.00
4400.10 CHARITY AND DONATIONS	5,750.00	1,437.00	(4,313.00)	(4,750.00)
TOTAL OTHER SUPPORT SERVICES	\$24,087.33	\$22,529.28	(\$1,558.05)	(\$1,087.33)
"PROGRAM S"				
TRANS. SCHOOL, ASSESS., MISC.				
4931.10 PAYROLL PROCESSING FEES	\$526.07	\$513.05	(\$13.02)	(\$76.07)
4933.10 CREDIT CARD CHGS - EGIVING	1,541.29	1,433.16	(108.13)	458.71
4935.10 INVESTMENT FEES	3,347.60	2,777.31	(570.29)	(847.60)
5030.10 SCHOOL ASSESSMENT	28,668.00	27,919.00	(749.00)	0.00
5040.10 Diocesan Appeal	0.00	49,148.30	49,148.30	0.00
5300.10 MISCELLANEOUS EXPENSES	95.00	570.00	475.00	155.00
TOT. TRAN., ASSESS. & MISC.	\$34,177.96	\$82,360.82	\$48,182.86	(\$309.96)
EQUIPMENT & FIXED ASSETS				
6005.10 EQUIPMENT, AUDIO VISUAL	\$0.00	\$0.00	\$0.00	\$500.00
6010.10 EQUIPMENT, COMPUTERS	0.00	0.00	0.00	500.00
6010.30 EQUIPMENT, COMPUTERS	5,625.00	0.00	(5,625.00)	(4,375.00)
6020.10 EQUIPMENT, STRUCTURAL EXPENSES	7,350.00	14,722.50	7,372.50	(7,350.00)
TOTAL EQUIP. & FIXED ASSETS	\$12,975.00	\$14,722.50	\$1,747.50	(\$10,725.00)
CONTINGENCY & ARREARS PMTS.				
6500.10 CONTINGENCY ACCOUNT	\$0.00	\$0.00	\$0.00	\$10,000.00
TOTAL CONTING. & ARREARS PM	\$0.00	\$0.00	\$0.00	\$10,000.00
TOTAL EXPENSES	\$299,584.97	\$335,970.00	\$36,385.03	(\$14,425.29)
NET INCOME/ DEFICIT ACCOUNT	\$78,541.82	\$4,071.25	\$74,470.57	\$88,151.50

Our Lady Of The Annunciation Church
 Stmt. of Activity (Income Statement) for 07/2025 thru 12/2025

	<u>Year to Date</u> <u>7/2025-12/202</u>	<u>Year to Date</u> <u>7/2024-12/202</u>	<u>Variance of</u> <u>Cur. to Prior</u>	<u>Variance of YTD</u> <u>Cur. to Budget</u>
<u>Summary of printed accounts</u>				
Total Income	\$378,126.79	\$340,041.25	\$38,085.54	\$102,576.79
Total Expenses	<u>\$299,584.97</u>	<u>\$335,970.00</u>	<u>\$36,385.03</u>	<u>(\$14,425.29)</u>
Total Net	\$78,541.82	\$4,071.25	\$74,470.57	\$88,151.50

Public School Population – Queensbury Union Free School, Queensbury NY

Declining Trends: Enrollment continues to decline due to falling birth rates, a trend projected to continue through 2031.

