



QUARTERLY REPORT
July 2018-September 2018
First Quarter

St. Theresa of Avila Church



TO OUR PARISHIONERS...

Here are some of the happenings that took place in and around our parish during the first quarter of our fiscal year.

Welcoming our Hispanic Community

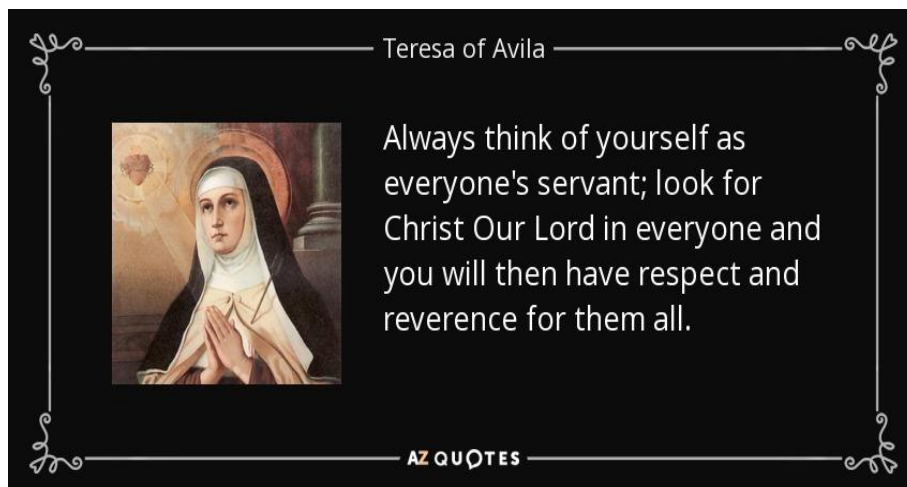
So that all of the residents of Gonzales can feel that St. Theresa Church is their home, we began to incorporate the Hispanic Community into our Parish family, including the Parish School of Religion. The two programs were blended into one and classes now assemble in the Religious Education Center. All sacraments and activities will be coordinated on our Church campus. All income and expenses related to the Hispanic community will be part of the overall financial picture for St. Theresa. It is important to St. Theresa as a church parish to welcome our Hispanic Community and make them feel a part of our vibrant church life. We are all one big family here!

Directional Signing

At the end of September, we installed the new directional signing around our Church campus. These signs will help guide visitors to areas of the campus as well as give the campus an updated, modern look.

Rosary Garden

On September 7th, we were able to string the beads on the rosary part of our new Rosary Garden. This project is in the finishing stages of completion and the last details will be finalized over the coming months. Members of the congregation and others have already begun to enjoy this beautiful addition to our campus.





Look

What's



New

Vacation Bible School

This year, we saw record numbers in our Bible School attendance. We had 170 people participate this year of 120 for last year. As many of you may know, we do not charge participants a fee due to a very generous grant we receive that covers the entire cost of the event. This year, we received a \$5,000 grant and the cost of VBS was \$4,800. The remaining \$200 will roll over into next year's budget.

Back to School Splash

For the first time ever, we held a celebration for all youth marking the end of summer vacation and the beginning of a new school year. There were water slides, snowballs, games, etc. Unfortunately, the weather did not cooperate, but all those who attended (including Father Eric and Bosco!) had a great time. As an added bonus, a very kind and generous parishioner donated the cost of the waterslides for this event.

Installation of Bishop Michael G. Duca

In August, we were excited to welcome Bishop Michael Duca as the 6th Bishop of the Diocese of Baton Rouge. While this did not affect our parish financially, we will certainly reap the spiritual benefits and look forward to the leadership of Bishop Duca for many years to come.



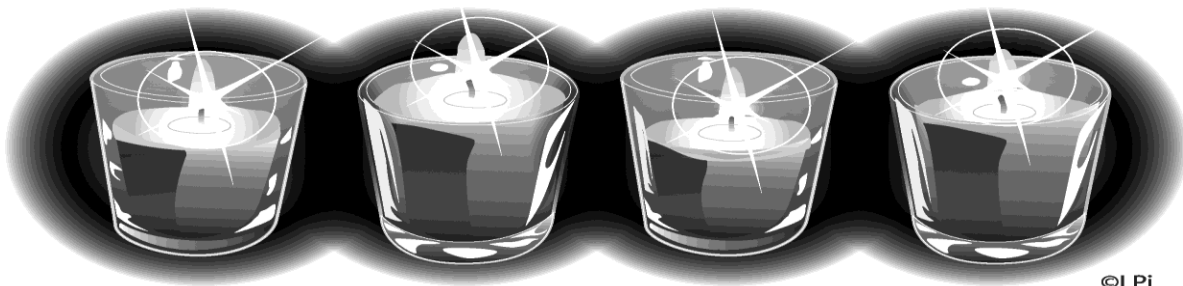
St. Theresa Of Avila Catholic Church
Stmt. of Activity (Income Statement) for 07/2018 thru 09/2018

	07/2018-09/2018	Budget for 07/2018-09/2018	Year to Date 07/2018-09/2018	YTD Budget	
General Receipts					
401	General Fund Receipts	\$226,797.85	\$237,412.00	\$226,797.85	\$237,412.00
403	Building and Development	25,163.67	21,706.50	25,163.67	21,706.50
405.5	Special Donations	43,014.20	8,892.75	43,014.20	8,892.75
407	Interest on Dioc. Invest.	1,163.76	1,087.00	1,163.76	1,087.00
411	Other Earnings	0.00	0.00	0.00	0.00
412	Sales of Religious Articles	3,443.00	3,329.00	3,443.00	3,329.00
413	Cemetery Acct. - Total	1,750.00	2,450.00	1,750.00	2,450.00
414	Sacramental offerings / Stipends	955.00	1,861.75	955.00	1,861.75
415	Pastoral Programs Fees	0.00	0.00	0.00	0.00
416	Dioc. Collections Retained	2,418.02	799.00	2,418.02	799.00
417	Fundraisers	4,902.03	5,312.50	4,902.03	5,312.50
418	Other	0.00	1,662.50	0.00	1,662.50
419	Community Services-Total	11,859.04	17,286.00	11,859.04	17,286.00
TOTAL GENERAL RECEIPTS		\$321,466.57	\$301,799.00	\$321,466.57	\$301,799.00
420	Grants and Subsidies	\$19,725.00	\$21,000.00	\$19,725.00	\$21,000.00
421	Religious Education-Total	9,482.17	2,122.50	9,482.17	2,122.50
422	Agency Collections	2,480.00	8,444.25	2,480.00	8,444.25
423	Mission Collection	0.00	1,470.50	0.00	1,470.50
424	Reimbursements	1,479.17	1,814.00	1,479.17	1,814.00
425	Insurance Receipts	5,975.51	1,625.00	5,975.51	1,625.00
429	Dioc. Investment Cashd In - Savings	266,066.14	270,000.00	266,066.14	270,000.00
430	Diocese - Loan Funds Received	0.00	0.00	0.00	0.00
431	Mausoleum Revenue	0.00	0.00	0.00	0.00
432	Other Extraordinary Income	880.67	1,202.75	880.67	1,202.75
TOTAL EXTRAORDINARY RECEIPTS		\$306,088.66	\$307,679.00	\$306,088.66	\$307,679.00
Total Receipts		\$627,555.23	\$609,478.00	\$627,555.23	\$609,478.00
Administrative Expenses					
500.50	Clergy - Total	\$13,805.00	\$14,732.00	\$13,805.00	\$14,732.00
511	Lay - Total	123,977.15	110,400.25	123,977.15	110,400.25
528	Household - Total	4,597.81	3,530.50	4,597.81	3,530.50
529	Utilities & Telephone	10,931.10	11,156.25	10,931.10	11,156.25
530	Office - Total	11,080.85	5,466.00	11,080.85	5,466.00
531	Liturg - Total	6,289.04	7,846.50	6,289.04	7,846.50
532	Contracted Services - Total	8,119.54	9,889.25	8,119.54	9,889.25
533	Seminars & Conference	350.00	307.25	350.00	307.25
534	Dues & Membership	0.00	0.00	0.00	0.00
535	Books & Periodicals	150.58	94.00	150.58	94.00
536	Bulletin & Newspaper	212.45	122.75	212.45	122.75
537	Other	491.13	312.50	491.13	312.50
TOTAL ADMINISTRATIVE		\$180,004.65	\$163,857.25	\$180,004.65	\$163,857.25
539	Parish Share Contribution	\$47,601.00	\$47,601.25	\$47,601.00	\$47,601.25
540	Religious Education	13,059.23	6,818.75	13,059.23	6,818.75
541	Youth Ministry	4,765.64	4,587.50	4,765.64	4,587.50
542	Ministries/Programs	1,264.20	3,211.50	1,264.20	3,211.50
547	Community Services-Total	13,195.29	16,387.50	13,195.29	16,387.50
548	Donations	134.66	12.50	134.66	12.50
TOTAL PASTORAL SERVICES		\$32,419.02	\$31,017.75	\$32,419.02	\$31,017.75
Plant Maintenance					
549	Property Insurance	\$7,588.26	\$7,588.25	\$7,588.26	\$7,588.25
550	Total of Cemetery Accounts	5,451.97	10,997.48	5,451.97	10,997.48
551	Repairs and Maintenance	43,596.10	41,232.99	43,596.10	41,232.99
552	Vehicle Expenses	193.01	48.05	193.01	48.05
553	Maint. & Janitorial Supplies	921.79	1,048.09	921.79	1,048.09
TOTAL PLANT MAINTENANCE		\$57,751.13	\$60,914.86	\$57,751.13	\$60,914.86
Capital					
554.90	Total Interest Payments	\$1,994.37	\$1,878.50	\$1,994.37	\$1,878.50
556.50	Total Principal Payments	8,742.63	8,858.50	8,742.63	8,858.50
559	Equipment and Furniture Purchases	0.00	10,000.00	0.00	10,000.00
560	Vehicle/Equipment Leases	0.00	0.00	0.00	0.00
560.99	Construction/Improvement	243,358.92	251,250.00	243,358.92	251,250.00
TOTAL CAPITAL		\$254,089.92	\$271,987.00	\$254,089.92	\$271,987.00
563	Diocesan Investments Deposited	\$14,639.66	\$9,877.24	\$14,639.66	\$9,877.24
567	School Payments - Total	5,362.50	5,637.75	5,362.50	5,637.75
568	Agency Collections Sent	1,994.78	8,540.08	1,994.78	8,540.08
569	Mission Collection	0.00	2,446.41	0.00	2,446.41
575	Other	1,200.00	2,240.00	1,200.00	2,240.00
TOTAL EXTRAORDINARY		\$23,196.94	\$28,741.48	\$23,196.94	\$28,741.48
Total All Expense		\$999,068.66	\$604,119.49	\$999,068.66	\$604,119.49
Net Profit or Loss		\$32,486.57	\$3,358.41	\$32,486.57	\$3,358.41

FINANCIAL SUMMARY

The first quarter of the 2018/19 fiscal year was full of activities all throughout the parish. Most of the financial impacts were due to the construction projects going on throughout the parish. Due to the generosity of our parishioners, the parish was able to finish the quarter with a positive financial return (\$32,486.57). Here are a few things that will help explain some of the numbers:

- The Religious Education tuition income totals are larger than budgeted due to the previously mentioned addition of the Hispanic community. Likewise, the expenses were higher than budgeted due to larger enrollment numbers than originally planned.
- Office expenses were higher than budgeted due to unexpected replacements on two aging computers within the office. Computer IT (which also falls in this account) was also higher due to these and other technology issues that needed to be addressed (e.g., running wi-fi to the church, the pantry and the Convent).
- Furniture and equipment expenses were budgeted \$10,000 for this quarter based on the anticipated needs for furniture for the convent remodel. In actuality, the remodel was still in progress and furniture needs were not yet addressed.
- The Construction/Improvement expense account came in approximately \$8,000 under budget due to the fact that some of the budgeted expenses did not post until October.
- An additional \$5,000 (more than was budgeted) was put into our savings accounts. This enables us to earn interest on this money until it is needed to operate the parish bank account.



WHAT'S AHEAD FOR ST. THERESA CHURCH?

As mentioned previously, there have been numerous projects going on around the Church campus. The next fiscal quarter will have financial information regarding the completion of many of these projects and some exciting activities that have taken place already in the second quarter as well as the final month of December.

Convent Remodel

The Convent Remodel project is nearing completion in the second quarter. Students have begun to meet in the new Religious Education Center, but there are final details being completed. We will review the final totals on this project and where we stand on its completion status at the end of the second quarter.

Our Lady of Guadalupe

The Hispanic community is gearing up and planning for a wonderful celebration honoring the feast day of Our Lady of Guadalupe. Stay tuned for a recap in the second quarter report.

Blessed Cardinal Newman Chapel

The Chapel officially opened on the weekend of November 24th for adoration and prayer as Father Eric discussed in all of the weekend Masses.

Centennial Celebrations

We had our celebration kick off on October 14, 2018. It was a great day for all who attended. More to come on where we stand financially on this project as well as what's to come as we continue to celebrate our 100 years.

Sustainable offertory program

We are pleased to report a successful sustainable offertory program which we ran in the latter part of the first quarter. We will have further discussion in the second quarter report on where that takes us financially since the earnings increases did not kick in for the most part until early October.

***St. Theresa
Church...building
our future!***