

Saint Francis of Assisi Parish ANNUAL REPORT

CENSUS	2017-2018	2016-2017	CENSUS	2017-2018	2016-2017
Total Households	3,992	4,003	Sacraments		
Giving Households	1,965	2,027	Baptism	94	87
% of Total	49%	51%	First Communion	53	79
Average Gift	\$1,134	\$1,109	Confirmation	87	n/a*
New Families	37	35	Weddings	22	14
Religious Ed Students	235	117	Funerals	160	164
SFA School Students	443	440			
Parish Students at Roncalli	148	141			

*Due to Confirmation date and programming changes there were no Confirmations during our church year 2016-2017.

IRA TRANSFER GIFTS

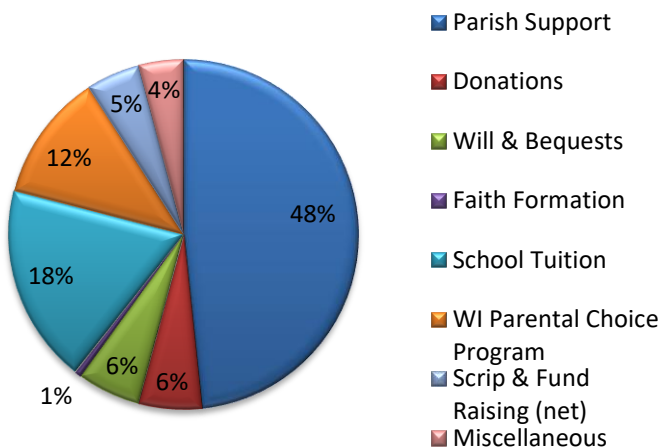
To make an IRA transfer gift, it is important not to withdraw funds prior to a gift. Instead, distribute the funds directly from an IRA to the parish.

Below is how the IRA charitable rollover works:

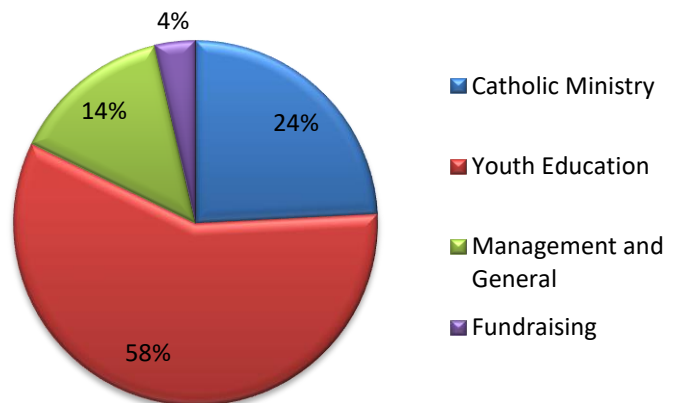
1. The donor must be at least 70 ½ years of age.
2. The gift must come from an IRA (not a TSA or 401(k)).
3. The gift is a direct transfer to a qualified charity (i.e. your parish) and not a disbursement to the donor.
4. There is a \$100,000 aggregate limit for all 2018 IRA transfers to charity.
5. Transfers must take place by December 31, 2018.

Following the above steps allows transfers directly from a donor’s IRA to qualify as a rollover gift.

Revenue Year End June 30, 2018
Total \$4,601,415



Expenses Year End June 30, 2018
Total \$4,569,082



WILLS & BEQUESTS

We thank all parishioners for their kind support. Financial audit records show our revenue exceeding expenses by \$32,333. This is **after** receiving \$270,691 in wills and bequests. Without these, our parish would have had a financial **loss** of \$238,358.

(For more detail, the audited financial statements can be found on our website at www.sfamanitowoc.org)