



ST. JOSEPH CATHOLIC PARISH—BIG BEND. WI

2020-2021 APPROVED BUDGET

JULY 1, 2020 - JUNE 30, 2021 PARISH FISCAL YEAR

General Fund		Operating Expenses	
Contributions/Offertory	\$ 665,500	Salaries & Related Benefits	\$1,000,107
School/CFM Revenue	449,190	Supplies & Purchased Services	90,489
Other Income Sources	43,125	Building & Grounds Expenses	120,810
Parish/School Fundraising	128,280	Meeting & Publications	17,595
		Archdiocesan Assessments	57,094
		Capital Improvements	0
 Total Operating Income	 \$ 1,286,095	 Total Operating Expenses	 \$ 1,286,095

BUDGET ASSUMPTIONS

This year, due to the impact of the Covid-19 crisis, our budget was especially challenging requiring us to look at all of our sources of revenue as well as expenses. The contributions were based on the commitment cards that were returned, analysis of contributions of those who did not return a commitment card, review of contributions since the crisis hit and history of offertory collections both before and after the crisis. We are extremely grateful for all the parishioner donations as well as all of the donated services to our parish! Without both, we would not have a balanced budget!

Our school revenue and expenses are based on enrollment of 104 students with a slight tuition increase. Our CFM revenue and expenses are based on 152 children and youth in our Christian Formation programs. This year's budget challenges did not allow us to budget to give our current staff a wage increase.

Our fundraising revenue is budgeted based on many assumptions. The Home & School donations to operating expenses are generated from the School Auction that we were able to hold in early March. We also deferred this year's Home & School's contribution to next year. There will need to be changes to the SCRIP program that will help cover school and parish operating expenses. And in lieu of the FunFest revenue normally received, we are considering alternate fundraising options later this year or early next year to help with the shortfall.

**Please continue to pray for our parish.
With your prayers and generous support, we will succeed together.**